

April 14, 2023

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400001

Scrip Code: 532799

Sub: Reply to clarification sought on price movement in the shares of the Company

Dear Sir(s),

This is with reference to your email Ref No. L/SURV/ONL/PV/KB/2023-2024 /3205 dated April 13, 2023 seeking clarification on the movement in the share price of the Company. In this regards, we wish to inform you that all the material information / announcement that may have a bearing on the operations / performance of the Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and under Insider Trading Regulations, have always been disclosed by the Company within stipulated time. There is no pending information or announcement which has a bearing on the price movement of the shares of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven, and the Company is in no way connected with any such movement in the price.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
FOR HUBTOWN LIMITED

SADANAND LAD
COMPANY SECRETARY & COMPLIANCE OFFICER