

SEC/1408/2021

**E-filling** 

14th August, 2021

Kind Attn.: The Manager, Listing Dept.	Kind Attn. : Corporate Relationship Dept.
Scrip Symbol : APARINDS	Scrip Code : 532259
Mumbai – 400 051.	Mumbai - 400 001.
Bandra (E),	Fort,
Bandra- Kurla Complex,	Dalal Street,
C-1, Block G,	27 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,
"Exchange Plaza",	Corporate Relationship Department,
National Stock Exchange of India Ltd.	BSE Ltd.

- Sub.: Declaration of e-Voting Results of the 32<sup>nd</sup> Annual General Meeting (AGM) of Shareholders of the Company held on Friday, 13<sup>th</sup> August, 2021 through Video Conferencing (VC).
- **Ref. :** Regulation 44 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sirs,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are submitting herewith details regarding the e-voting results of the 32<sup>nd</sup> Annual General Meeting (AGM) of the Shareholders of the Company (**Annexure - 1**) held on **Friday**, **13<sup>th</sup> August**, **2021 at 2.30 p.m**. through Video Conferencing (VC) in the prescribed format.

We are also enclosing herewith the Consolidated Report of the Scrutinizer on remote e-voting and e-voting conducted during the course of AGM (**Annexure - 2**). The above are also being uploaded at the Company's website at <u>www.apar.com</u> and on the website of Central Depository Services (India) Ltd., an agency appointed for the purpose of conducting the remote e-voting and e-voting during the process of AGM.

Thanking you,

Yours faithfully, For APAR Industries Limited

Mennon

(Sanjaya Kunder) Company Secretary

Encl. : As above

APAR Industries Limited

Corporate Office : APAR House, Corporate Park, V. N. Purav Marg, Chembur, Mumbai - 400 071, India +91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com Regd. Office: 301/306, Panorama Complex, R. C. Dutt Road, Alkapuri, Vadodara - 390007, India

+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN: L91110GJ1989PLC012802



Disclosures as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

	Annual General Meeting
Date of AGM/EGM	Friday, 13 August 2021
	Cut-off-date is 6 <sup>th</sup> August, 2021
Total Number of Shareholders as on record date	33,490
No. of shareholders present in the meeting either in person	
or through proxy:	Not applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Conferencing	
Promoters and Promoter Group:	12
Public	58





To receive, consider and adopt:           Resolution required: (Ordinary/ Special): Ordinary         and         and         addited Statements of the Company for the financial year ended           Whether promoter from the reports of the company for the financial year ended         b. the Audited Consolidated Financial Statements of the Company for the financial year ended           Whether promoter group are interested in the agend/resolution?         No         No         No         No           Category         Mode of the langest and adopt.         No         No         No         No         No           Public         Pagnitable         Vating         No         No         No         No         No         No           Promoter and provide from         No         No <th>ro <u>F</u></th> <th><ul> <li>a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and of Auditors thereon; and</li> <li>b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.</li> <li>b. Auditors thereon.</li> </ul></th> <th>Directors and of Auditors thereon; and the Audited Consolidated Financial St Auditors thereon.</th> <th>eon; and ancial Stateme</th> <th>Directors and of Auditors thereon; and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.</th> <th>or the financial</th> <th>year ended N</th> <th>larch 31, 2021, togeth</th> <th>ier with the Report of</th>	ro <u>F</u>	<ul> <li>a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and of Auditors thereon; and</li> <li>b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.</li> <li>b. Auditors thereon.</li> </ul>	Directors and of Auditors thereon; and the Audited Consolidated Financial St Auditors thereon.	eon; and ancial Stateme	Directors and of Auditors thereon; and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.	or the financial	year ended N	larch 31, 2021, togeth	ier with the Report of
consolidated Financial Statements of the Company for the Auditors thereon.DiferenceNopolled onNopolled onNopolled onNopolled onNopolled onNopolled No. of votes% of votes in favoragainstNoANAANANANANANAANANANAANANANANANAANA <t< td=""><td>Resolution require</td><td>d: (Ordinary/ Spec</td><td>ial) : Ordinary</td><td>a.th A Tore</td><td>ceive, consider and ac e Audited Standalone arch 31, 2021, togeth</td><td>lopt: e Financial Stat er with the rep</td><td>ements of th</td><td>ne Company for the pard of Directors and</td><td>financial year ended I of Auditors thereon;</td></t<>	Resolution require	d: (Ordinary/ Spec	ial) : Ordinary	a.th A Tore	ceive, consider and ac e Audited Standalone arch 31, 2021, togeth	lopt: e Financial Stat er with the rep	ements of th	ne Company for the pard of Directors and	financial year ended I of Auditors thereon;
No         No           polled on         No. of votes         No           rg shares         in favor         against         on votes polled           rg NA         NA         NA         NA           A         NA         NA         NA				b th ª	e Audited Consolidate arch 31, 2021, togethe	ed Financial St er with the Rep	atements of t ort of the Au	the Company for the ditors thereon.	financial year ended
polled on is sharesNo. of votes in favorNo of votes againston votes polled on votes polledis sharesin favoragainston votes polledis shares(4)(5)(6) =[(4)/(2)]*1003%2,30,07,5090100.00%3%2,30,07,5090100.00%ANANANAANANA </td <td>Whether promoter</td> <td>r/ promoter group</td> <td>are interested</td> <td>in the agenda/</td> <td>/resolution?</td> <td></td> <td>No</td> <td></td> <td></td>	Whether promoter	r/ promoter group	are interested	in the agenda/	/resolution?		No		
		1000	No. of shares	No. of votes	% of votes polled on		No of votes	% of votes in favor	% of votes against o
	Category	Voting	held	polled	outstanding shares	in favor	against	on votes polled	votes polled
		VOUNE	(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(2)	(6) =[(4)/(2)]*100	$(7) = [(5)/(2)]^*100$
		E- voting		2,30,07,509	99.43%	2,30,07,509	0	100.00%	0.00%
		Poll		NA	NA	NA	NA	NA	NA
	Promoter Group	Postal Ballot	2,31,39,064	NA	NA	NA	NA	NA	NA
F-voting         77,52,271         87.76%         77,52,271         0         100.00%         NA           Poll         NA				2.30.07.509	99.43%	2.30.07.509	0	100.00%	0.00%
E-voting         77,52,271         87.76%         77,52,271         0         100.00%         NA           Poll         NA									
Poll Postal Ballot (if applicable)NANANANANAPostal Ballot (if applicable)88,33,339 TotalNANANANANAFostal Ballot I Total77,52,27187,76%77,52,2710100.00% $na$ Fevoting Postal Ballot (if applicable)3,28,6245.22%3,28,60915100.00% $na$ Postal Ballot (if applicable)62,96,216 (NANANANANANANAPostal Ballot (if applicable)5.22%3,28,60915100.00% $na$ $na$ Postal Ballot (if applicable)62,96,216 (ANANANANANAPostal Ballot (if applicable)3,28,6245.22%3,28,60915100.00% $na$	<b>r</b>	E- voting		77,52,271	87.76%	77,52,271	0	100.00%	0.00%
		Poll		NA	NA	NA	NA	NA	NA
Total         77,52,271         87.76%         77,52,271         0         100.00%         1           F-voting         3,28,624         5.22%         3,28,609         15         100.00%         1           Poll         3,28,624         5.22%         3,28,609         15         100.00%         1           Poll         62,96,216         NA         NA         NA         NA         NA         NA           Postal Ballot         62,96,216         NA         S3,28,69,99         15         100.00%         100.00%         100.00%         100.00%         100.00%         100.00%         100.00%         100.00%         100.00%         100.00%         100.00%         100.00%         100.00%         1000.00%         1000.00% </td <td>Public Institutions</td> <td></td> <td>88,33,339</td> <td>NA</td> <td>NA</td> <td>NA</td> <td>NA</td> <td>NA</td> <td>NA</td>	Public Institutions		88,33,339	NA	NA	NA	NA	NA	NA
E-voting         3,28,624         5.22%         3,28,609         15         100.00%           Poll         NA		Total		77,52,271	87.76%	77,52,271	0	100.00%	0.00%
E-voting         3,28,624         5,22%         3,28,609         15         100.00%           Poll         Poll         62,96,216         NA							Ļ		1000 0
Postal Ballot         62,96,216         NA         NA <td></td> <td></td> <td></td> <td>3,20,024</td> <td>0/77.C</td> <td>600'02'C</td> <td>ON</td> <td>WDO:DOT</td> <td>NA NA</td>				3,20,024	0/77.C	600'02'C	ON	WDO:DOT	NA NA
Postal Ballot         62,96,216         NA         NA         NA         NA           (if applicable)         3,28,624         5.22%         3,28,609         15         100.00%           Total         3,82,68,619         3,10,88,404         81.24%         3,10,88,389         15         100.00%	Public-Non								
Total         3,28,624         5.22%         3,28,609         15         100.00%           3,82,68,619         3,10,88,404         81.24%         3,10,88,389         15         100.00%	Institutions	Postal Ballot (if applicable)	62,96,216	NA	NA	NA	NA	NA	NA
3,82,68,619 3,10,88,404 81.24% 3,10,88,389 15 100.00%		Total		3,28,624	5.22%	3,28,609	15	100.00%	0.00%
	TOTAL	(	3,82,68,619	3,10,88,404	81.24%	3,10,88,389	15	100.00%	0.00%

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esolution required	Resolution required: (Ordinary/ Special) : Ordinary	al) : <b>Ordinary</b>			<u>тш</u> с	o declare di quity Share o or the Financi	To declare dividend at the rate of $\mathbf{x}$ 9.50 (95%) per Equity Share of face value of $\mathbf{x}$ 10/- each, fully paid up, for the Financial Year 2020-21.	of ₹ 9.50 (95%) per /- each, fully paid up,
Vhether promoter	Whether promoter/ promoter group are interested in the agenda/resolution?	are interested i	n the agenda/	resolution?		No		
Category	Mode of	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No of votes against	% of votes in favor on votes polled	% of votes against on votes polled
	Voting	(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6) =[(4)/(2)]*100	(7) = [(5)/(2)]*100
	E- voting		2,30,07,509	99.43%	2,30,07,509	0	100.00%	0.00%
-	Poll	8	NA	NA	NA	NA	NA	NA
Promoter and Promoter Group	Postal Ballot (if annlicable)	2,31,39,064	NA	NA	NA	NA	NA	NA
	Total		2,30,07,509	99.43%	2,30,07,509	0	100.00%	0.00%
	E- voting		77,79,594	88.07%	77,79,594	0	100.00%	0.00%
	Poll		NA	NA	NA	NA	NA	NA
Public Institutions	Postal Ballot (if applicable)	88,33,339	NA	NA	NA	NA	NA	NA
	Total		77,79,594	88.07%	77,79,594	0	100.00%	0.00%
	E wating		3 28 674	5 27%	3 28 612	12	100.00%	0.00%
	Poll		NA	NA	NA	NA	NA	NA
Public- Non Institutions	Postal Ballot (if applicable)	62,96,216	NA	NA	NA	NA	NA	NA
	Total		3,28,624	5.22%	3,28,612	12	100.00%	0.00%
TOTAL		2 07 69 610	2 11 15 777	101 210/	2 11 15 715	17	100 000	%00 U

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ę	COND	UC	тс	ORS							 								
le, offers himself for	habh K. Desai (DIN : oeing eligible, offers		% of votes against	on votes polled	(7) = [(5)/(2)]*100	0.00%	NA	NA	0 UN%	0.00.0	3.58%	NA	NA	3.58%	0.03%	NA	NA	0.03%	%06.0
To appoint a Director in place of Mr. Rishabh K. Desai (DIN : 08444660) who retires by rotation and being eligible, offers himself for re- appointment.	To appoint a Director in place of Mr. Rishabh K. Desai (DIN : 08444660) who retires by rotation and being eligible, offers himself for re-appointment.		% of votes in favor	on votes polled	(6) =[(4)/(2)]*100	100.00%	NA	NA	100 00%	%/00'00T	96.42%	NA	NA	96.42%	99.97%	NA	NA	99.97%	99.10%
retires by rot	To appoint a Director in pl 08444660) who retires by himself for re-appointment.	No	No of	votes against	(5)	0	NA	NA	C	þ	278581	NA	NA	278581	112	NA	NA	112	2,78,693
444660) who i	To appo 084446 himself		No. of	votes in favor	(4)	2,30,07,509	NA	NA	2 30 07 500	cnc' / n'nc'z	75,01,013	NA	NA	75,01,013	3,28,512	NA	NA	3,28,512	3,08,37,034
abh K. Desai (DIN : 08		'esolution?	% of votes polled	on outstanding shares	(3)= [(2)/(1)]* 100	99.43%	NA	NA	00 1207	021.60	88.07%	NA	NA	88.07%	5.22%	NA	NA	5.22%	81.31%
ce of Mr. Risha		in the agenda/	No. of	votes polled	(2)	2,30,07,509	NA	AN	3 20 07 500	enc'/n'nc'z	77,79,594	NA	AN	77,79,594	3,28,624	NA	AN	3,28,624	3,11,15,727
Director in pla	al) : <b>Ordinary</b>	are interested i	No of	shares held	(1)			2,31,39,064				ð	88,33,339				62,96,216		3,82,68,619
To appoint a l appointment.	: (Ordinary/ Speci	promoter group		Mode of Voting	)	E- voting	Poll	Postal Ballot		I OLAI	E- voting	Poll	Postal Ballot (if applicable)	Total	E- voting	Poll	Postal Ballot (if applicable)	Total	
Resolution 3 :	Resolution required: (Ordinary/ Special) : Ordinary	Whether promoter/ promoter group are interested in the agenda/resolution?		Category				Promoter Group					Public Institutions			Dublic New	Institutions		TOTAL

SRK



solution require	Resolution required: (Ordinary/ Special) : Ordinary	al) : <b>Ordinary</b>				To approve Ganesh Du for the Fina	To approve payment of remuneration to M/s. Rahul Ganesh Dugal & Co., Cost Auditor of the Company for the Financial Year 2021-22.	ation to M/s. Rahul or of the Company
hether promoter	Whether promoter/ promoter group are interested in the agenda/resolution?	are interested i	in the agenda/	resolution?		No		
-			No. of	% of votes polled	No. of	No of	10/ of set of a long	10 of where arrivet
		No. of	votes	on outstanding	votes in	votes	% OT VOLES IN IAVOR	% UI VOLES agailist
Category	Mode of Voting	shares held	polled	shares	favor	against	nalind sation lin	
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6) =[(4)/(2)]*100	$(7) = [(5)/(2)]^{*}100$
	E- voting		2,30,07,509	99.43%	2,30,07,509	0	100.00%	0.00%
	Poll		NA	NA	NA	NA	NA	NA
Promoter and Promoter Group	Postal Ballot (if applicable)	2,31,39,064	ΥA	NA	NA	NA	NA	NA
	Total		2,30,07,509	99.43%	2,30,07,509	0	100.00%	0.00%
	E- voting		77,79,594	88.07%	77,79,594	0	100.00%	0.00%
	Poll		NA	NA	NA	NA	NA	NA
Public Institutions	Postal Ballot (if applicable)	88,33,339	NA	NA	NA	NA	NA	NA
-	Total		77,79,594	88.07%	77,79,594	0	100.00%	0.00%
	E- voting		3,28,624	5.22%	3,28,517	107	99.97%	0.03%
	Poll		NA	NA	NA	NA	NA	NA
Public-Non Institutions	Postal Ballot (if applicable)	62,96,216	NA	NA	NA	NA	NA	NA
	Total	1	3,28,624	5.22%	3,28,517	107	99.97%	0.03%
								10000



Annexure-2



# H. M. Mehta & Associates

**Company Secretaries** 

#### CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Chairman, 32<sup>nd</sup> Annual General Meeting (AGM) of the Equity Shareholders of APAR Industries Limited (CIN: L91110GJ1989PLC012802) 301, Panorama Complex, R C Dutt Road, Vadodara-390007, <u>Gujarat, India</u>

Dear Sir,

- 1. I, Hemang Mehta, Proprietor of H. M. Mehta & Associates, Practicing Company Secretaries, having office at 301, MindTree Building, A/3, Sunmoon Park Co. Op. Society, Near Radha Krishna Crossing, Towards PF Office, Akota, Vadodara-390020, Gujarat, India was appointed as a Scrutinizer by the Board of Directors of APAR Industries Limited ("the Company") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) for the purpose of scrutinizing the process of remote e-voting process and e-voting contained in the notice dated 31<sup>st</sup> May, 2021 ("Notice") issued in accordance with the General Circular Nos. 14/2020, 17/2020, 20/2020, 22/2020 and 02/2021 issued by the Ministry of Corporate Affairs on 08<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 05<sup>th</sup> May, 2020, 15<sup>th</sup> June, 2020, and 13<sup>th</sup> January, 2021, respectively and SEBI Circular dated 12<sup>th</sup> May, 2020 and 15<sup>th</sup> January, 2021, respectively ("MCA and SEBI Circulars") calling the Thirty-Second Annual General Meeting of its Equity Shareholders ("32<sup>nd</sup> AGM") through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility. The AGM was convened on Friday, 13<sup>th</sup> August, 2021 at 2:30 P.M. (IST) through VC / OAVM.
- 2. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Companies Act, 2013 and Rules made thereunder; (ii) MCA and SEBI Circulars and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means on the resolutions contained in the Notice of the 32<sup>nd</sup> AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting and e-voting is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions set forth in the Notice of the aforesaid 32<sup>nd</sup> AGM based on reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), being the authorized agency engaged in by the Company for the said 32<sup>nd</sup> AGM.

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#### H. M. MEHTA & ASSOCIATES COMPANY SECRETARIES

#### 3. Further to above, I submit my report as under:

3.1 The Company had sent Notice dated 31<sup>st</sup> May, 2021 convening the 32<sup>nd</sup> AGM along with Statement setting out material facts under Section 102 of the Companies Act, 2013 and Annual Report 2020-21 by electronic means i.e. on the registered e-mail IDs of the Shareholders on 13<sup>th</sup> July, 2021 as the case may be, to those members whose names appeared in the Register of Members / List of Beneficiaries as on 9<sup>th</sup> July, 2021 (being cut-off-date for sending annual report to the shareholders).

As per the provisions of the Companies Act, 2013, the numbers of votes cast in respect of each resolution have been counted according to the numbers of shares held by the concerned shareholders. One share held equal to one vote.

- 3.2 The Company arranged for remote e-voting facility provided by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company on AGM Resolutions. The Company has also provided e-voting facility as provided by CDSL to the Shareholders during the AGM to vote on the Resolutions set out in the Notice of the said AGM, if they had not cast their vote earlier through remote e-voting.
- 3.3. The above Notice was also placed on the website of the Company (<u>www.apar.com</u>) forthwith after it was sent to the members.
- 3.4. The notice clearly indicated the process and manner for voting by electronic means and the time schedule of voting from Monday, 09<sup>th</sup> August, 2021 (10:00 Hours) to Thursday, 12<sup>th</sup> August, 2021 (17:00 Hours) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.
- 3.5. As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has published an advertisement before dispatch of Notice of the AGM and Annual report 2020-21 in e-mode in nationwide daily newspaper in "Business Standard" (English language) and in "Vadodara Samachar" (Gujarati language) on 10<sup>th</sup> July, 2021 and it carried the required information as specified in the said Rules.
- 3.6. As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has also published an advertisement after dispatched of Notice of the AGM and Annual report 2020-21 in e-mode in nationwide daily newspaper in "Business Standard" (English language) and in "Vadodara Samachar" (Gujarati language) on 15<sup>th</sup> July, 2021 and it carried the required information as specified in the said Rules
- 3.7. The remote e-voting remained open for a period of 4 days i.e. from Monday, 09<sup>th</sup> August, 2021 (10:00 Hours) to Thursday, 12<sup>th</sup> August, 2021 (17:00 Hours) and that the aforesaid remote e-voting period was completed one day prior to the date of the 32<sup>nd</sup> AGM which held on Friday, 13<sup>th</sup> August, 2021.
- 3.8. The Equity Shareholders holding shares as on the "cut-off-date" i.e. Friday, 06<sup>th</sup> August, 2021 were entitled to vote on the proposed resolutions (Item Nos. 01 to 04) as set out in the Notice of the 32<sup>nd</sup> Annual General Meeting of the APAR Industries Limited either through remote e-voting or through e-voting during the AGM.
- 3.9. The attendance of Seventy (70) Members was registered who attended the AGM through VC/OAVM as per the MCA Circulars.

- 3.10. After completion of e-voting during the AGM, the data of e-voting was diligently scrutinized. Thereafter, data of e-voting were reconciled with the records maintained by the Link Intime India Private Limited, Vadodara, Registrar and Share Transfer Agent of the Company and the Authorizations lodged with the Company. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting during AGM.
- 3.11. Thereafter, the votes cast through remote e-voting as well as e-voting at AGM were unblocked after completion of e-voting during the AGM in the presence of two witnesses, (1) Ms. Kinjal Shah, resident of G-301, Pancham Elite, opposite Mukhi Nagar Char Rasta, Khodiyar Nagar, Vadodara-390018 Gujarat, India and (2) Mr. Ravi Bhimani, resident of D-79, Industrial Society, Near Abhilash Cross Road, New Sama, Vadodara 390024, Gujarat, India, who are not in the employment of the Company. They have signed below mentioned confirmation of the votes being unblocked in their presence.

**Kinjal Shah** 

(Witness no. 1)

Ravi Bhimani (Witness no. 2)

3.12. Thereafter, the details containing, inter alia, list of equity shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the remote e-voting website of CDSL i.e. <u>www.evotingindia.com</u>

The remote e-voting data was scrutinized by the undersigned for verification of the votes cast in favour of or against the resolutions.

4. Based on the Reports generated from the e-voting website of CDSL at the 32<sup>nd</sup> AGM of APAR Industries Limited, I hereby submit my Consolidated Report on the result of the remote e-voting together with that of e-voting during the 32<sup>nd</sup> AGM in respect of the said Resolutions as under:

**ORDINARY BUSINESS:** 

Resolution No. 1 – As an Ordinary Resolution:

To receive, consider and adopt:

a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and of Auditors thereon; and

b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.

Particulars of mode of voting	Total number of	Votes in fa resolution	vour of the	Votes in resolution	against the
	valid votes cast	Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,10,86,754	3,10,86,739	100%	15	0.00%
E-voting during AGM	1,650	1,650	100%	NIL	NIL
Total voting	3,10,88,404	3,10,88,389	100%	15	0.00%

## Resolution No. 2 – As an Ordinary Resolution:

To declare dividend at the rate of ₹ 9.50 (95%) per Equity Share of face Value of ₹ 10/- each, fully paid up, for the financial year 2020-21

Particulars of mode of voting	Total number of	Votes in fa resolution	vour of the	Votes in resolution	against the
	valid votes cast	Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,11,14,077	3,11,14,065	100%	12	0.00%
E-voting during AGM	1,650	1,650	100%	NIL	NIL
Total voting	3,11,15,727	3,11,15,715	100%	12	0.00%

### Resolution No. 3 – As an Ordinary Resolution:

To appoint a Director in place of Mr. Rishabh K. Desai (DIN: 08444660), who retires by rotation and being eligible, offers himself for re-appointment

Particulars of mode of voting	Total number of	Votes in fa resolution	vour of the	Votes in resolution	against the
	valid votes cast	Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,11,14,077	3,08,35,384	99.10%	2,78,693	0.90%
E-voting during AGM	1,650	1,650	100%	NIL	NIL
Total voting	3,11,15,727	3,08,37,034	99.10%	2,78,693	0.90%

#### **SPECIAL BUSINESS:**

Resolution No. 4 – As an Ordinary Resolution:

To approve payment of remuneration to M/s. Rahul Ganesh Dugal & Co., Cost Auditor of the Company for the Financial Year 2021-22.

Particulars of mode of voting	Total number of	Votes in fa resolution	vour of the	Votes in resolution	against the
	valid votes cast	Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,11,14,077	3,11,13,970	100%	107	0.00%
E-voting during AGM	1,650	1,650	100%	NIL	NIL
Total voting	3,11,15,727	3,11,15,620	100%	107	0.00%

- 5. The above-mentioned resolutions are deemed to have been passed with requisite majority.
- 6. The register and all other related papers shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, I, shall hand over the register and all other related papers to the Company Secretary.

Thanking you,

Yours sincerely, For H. M. Mehta & Associates Company Secretaries

Hemang Mehta Proprietor C. P. No.: 2554 FCS No.: F4965 UDIN: F004965C000786548

Place: Vadodara Date: 14.08.2021

<u>Countersigned by:</u> For APAR Industries Limited

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Sanjaya Kunder Company Secretary Authorized by Chairman