



# APAR

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SEC/1408/2021

**E-filing**

14<sup>th</sup> August, 2021

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. <b>Scrip Symbol : APARINDS</b> <b><u>Kind Attn.: The Manager, Listing Dept.</u></b>	BSE Ltd. Corporate Relationship Department, 27 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. <b>Scrip Code : 532259</b> <b><u>Kind Attn. : Corporate Relationship Dept.</u></b>
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**Sub. :** Declaration of e-Voting Results of the 32<sup>nd</sup> Annual General Meeting (AGM) of Shareholders of the Company held on Friday, 13<sup>th</sup> August, 2021 through Video Conferencing (VC).

**Ref. :** Regulation 44 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sirs,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are submitting herewith details regarding the e-voting results of the 32<sup>nd</sup> Annual General Meeting (AGM) of the Shareholders of the Company (**Annexure - 1**) held on **Friday, 13<sup>th</sup> August, 2021 at 2.30 p.m.** through Video Conferencing (VC) in the prescribed format.

We are also enclosing herewith the Consolidated Report of the Scrutinizer on remote e-voting and e-voting conducted during the course of AGM (**Annexure - 2**). The above are also being uploaded at the Company's website at [www.apar.com](http://www.apar.com) and on the website of Central Depository Services (India) Ltd., an agency appointed for the purpose of conducting the remote e-voting and e-voting during the process of AGM.

Thanking you,

Yours faithfully,  
**For APAR Industries Limited**

**(Sanjaya Kunder)**  
**Company Secretary**

**Encl. :** As above

APAR Industries Limited

Corporate Office : **APAR House, Corporate Park, V. N. Purav Marg, Chembur, Mumbai - 400 071, India**

**+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com**

Regd. Office: **301/306, Panorama Complex, R. C. Dutt Road, Alkapuri, Vadodara - 390007, India**

**+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN: L91110GJ1989PLC012802**

**Annexure -1**

Disclosures as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<b>Date of AGM/EGM</b>	Annual General Meeting Friday, 13 August 2021
<b>Total Number of Shareholders as on record date</b>	Cut-off-date is 6 <sup>th</sup> August, 2021 33,490
<b>No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:</b>	Not applicable
<b>No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public</b>	12 58



# APAR CONDUCTORS

- Resolution 1:** To receive, consider and adopt:
- the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and of Auditors thereon; and
  - the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Board of the Auditors thereon.

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3) = [(2)/(1)] * 100	Whether promoter/ promoter group are interested in the agenda/resolution?		No of votes against (5)	% of votes in favor on votes polled (6) = [(4)/(2)] * 100	% of votes against on votes polled (7) = [(5)/(2)] * 100
					No	No			
Resolution required: (Ordinary/ Special) : <b>Ordinary</b> To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and of Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.									
Promoter and Promoter Group	E- voting		2,30,07,509	99.43%		2,30,07,509	0	100.00%	0.00%
	Poll		NA	NA		NA	NA	NA	NA
	Postal Ballot (if applicable)	2,31,39,064	NA	NA		NA	NA	NA	NA
	<b>Total</b>		<b>2,30,07,509</b>	<b>99.43%</b>		<b>2,30,07,509</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Institutions	E- voting		77,52,271	87.76%		77,52,271	0	100.00%	0.00%
	Poll		NA	NA		NA	NA	NA	NA
	Postal Ballot (if applicable)	88,33,339	NA	NA		NA	NA	NA	NA
	<b>Total</b>		<b>77,52,271</b>	<b>87.76%</b>		<b>77,52,271</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public- Non Institutions	E- voting		3,28,624	5.22%		3,28,609	15	100.00%	0.00%
	Poll			NA		NA	NA	NA	NA
	Postal Ballot (if applicable)	62,96,216	NA	NA		NA	NA	NA	NA
	<b>Total</b>		<b>3,28,624</b>	<b>5.22%</b>		<b>3,28,609</b>	<b>15</b>	<b>100.00%</b>	<b>0.00%</b>
<b>TOTAL</b>		<b>3,82,68,619</b>	<b>3,10,88,404</b>	<b>81.24%</b>		<b>3,10,88,389</b>	<b>15</b>	<b>100.00%</b>	<b>0.00%</b>







# APAR

CONDUCTORS

**Resolution 2 :** To declare dividend at the rate of ₹ 9.50 (95%) per Equity Share of face value of ₹ 10/- each, fully paid up, for the Financial Year 2020-21.

Resolution required: (Ordinary/ Special) : <b>Ordinary</b>		To declare dividend at the rate of ₹ 9.50 (95%) per Equity Share of face value of ₹ 10/- each, fully paid up, for the Financial Year 2020-21.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No of votes against	% of votes in favor on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E- voting		2,30,07,509	99.43%	2,30,07,509	0	100.00%	0.00%
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	2,31,39,064	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>2,30,07,509</b>	<b>99.43%</b>	<b>2,30,07,509</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Institutions	E- voting		77,79,594	88.07%	77,79,594	0	100.00%	0.00%
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	88,33,339	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>77,79,594</b>	<b>88.07%</b>	<b>77,79,594</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public- Non Institutions	E- voting		3,28,624	5.22%	3,28,612	12	100.00%	0.00%
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	62,96,216	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>3,28,624</b>	<b>5.22%</b>	<b>3,28,612</b>	<b>12</b>	<b>100.00%</b>	<b>0.00%</b>
<b>TOTAL</b>		<b>3,82,68,619</b>	<b>81.31%</b>	<b>3,11,15,727</b>	<b>12</b>	<b>100.00%</b>	<b>0.00%</b>	

SRK





# APAR CONDUCTORS

**Resolution 3 :** To appoint a Director in place of Mr. Rishabh K. Desai (DIN : 08444660) who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special) : Ordinary		To appoint a Director in place of Mr. Rishabh K. Desai (DIN : 08444660) who retires by rotation and being eligible, offers himself for re-appointment.						
Category	Mode of Voting	No. of shares held	Whether promoter/ promoter group are interested in the agenda/resolution?				No	
			No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No of votes against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6) = [(4)/(2)] * 100	(7) = [(5)/(2)] * 100
Promoter and Promoter Group	E- voting		2,30,07,509	99.43%	2,30,07,509	0	100.00%	0.00%
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	2,31,39,064	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>2,30,07,509</b>	<b>99.43%</b>	<b>2,30,07,509</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Institutions	E- voting		77,79,594	88.07%	75,01,013	278581	96.42%	3.58%
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	88,33,339	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>77,79,594</b>	<b>88.07%</b>	<b>75,01,013</b>	<b>278581</b>	<b>96.42%</b>	<b>3.58%</b>
Public- Non Institutions	E- voting		3,28,624	5.22%	3,28,512	112	99.97%	0.03%
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	62,96,216	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>3,28,624</b>	<b>5.22%</b>	<b>3,28,512</b>	<b>112</b>	<b>99.97%</b>	<b>0.03%</b>
<b>TOTAL</b>		<b>3,82,68,619</b>	<b>3,11,15,727</b>	<b>81.31%</b>	<b>3,08,37,034</b>	<b>2,78,693</b>	<b>99.10%</b>	<b>0.90%</b>







# APAR CONDUCTORS

**Resolution 4** : To approve payment of remuneration to M/s. Rahul Ganesh Dugal & Co., Cost Auditor of the Company for the Financial Year 2021-22.

Resolution required: (Ordinary/ Special) : Ordinary		To approve payment of remuneration to M/s. Rahul Ganesh Dugal & Co., Cost Auditor of the Company for the Financial Year 2021-22.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No of votes against	% of votes in favor on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E- voting		2,30,07,509	99.43%	2,30,07,509	0	100.00%	0.00%
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	2,31,39,064	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>2,30,07,509</b>	<b>99.43%</b>	<b>2,30,07,509</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Institutions	E- voting		77,79,594	88.07%	77,79,594	0	100.00%	0.00%
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	88,33,339	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>77,79,594</b>	<b>88.07%</b>	<b>77,79,594</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public- Non Institutions	E- voting		3,28,624	5.22%	3,28,517	107	99.97%	0.03%
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	62,96,216	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>3,28,624</b>	<b>5.22%</b>	<b>3,28,517</b>	<b>107</b>	<b>99.97%</b>	<b>0.03%</b>
<b>TOTAL</b>		<b>3,82,68,619</b>	<b>81.31%</b>	<b>3,11,15,727</b>	<b>107</b>	<b>100.000%</b>	<b>0.00%</b>	







**CS Hemang M. Mehta**

B.Com., LL.B.(Special), F.C.S.

Annexure-2

**H. M. Mehta & Associates**

**Company Secretaries**

**CONSOLIDATED REPORT OF SCRUTINIZER**

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Chairman,  
32<sup>nd</sup> Annual General Meeting (AGM) of the Equity Shareholders of  
APAR Industries Limited  
(CIN: L91110GJ1989PLC012802)  
301, Panorama Complex, R C Dutt Road,  
Vadodara-390007,  
Gujarat, India

Dear Sir,

1. I, Hemang Mehta, Proprietor of H. M. Mehta & Associates, Practicing Company Secretaries, having office at 301, MindTree Building, A/3, Sunmoon Park Co. Op. Society, Near Radha Krishna Crossing, Towards PF Office, Akota, Vadodara-390020, Gujarat, India was appointed as a Scrutinizer by the Board of Directors of APAR Industries Limited ("**the Company**") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) for the purpose of scrutinizing the process of remote e-voting process and e-voting contained in the notice dated 31<sup>st</sup> May, 2021 ("**Notice**") issued in accordance with the General Circular Nos. 14/2020, 17/2020, 20/2020, 22/2020 and 02/2021 issued by the Ministry of Corporate Affairs on 08<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 05<sup>th</sup> May, 2020, 15<sup>th</sup> June, 2020, and 13<sup>th</sup> January, 2021, respectively and SEBI Circular dated 12<sup>th</sup> May, 2020 and 15<sup>th</sup> January, 2021, respectively ("**MCA and SEBI Circulars**") calling the Thirty-Second Annual General Meeting of its Equity Shareholders ("**32<sup>nd</sup> AGM**") through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility. The AGM was convened on Friday, 13<sup>th</sup> August, 2021 at 2:30 P.M. (IST) through VC / OAVM.
2. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Companies Act, 2013 and Rules made thereunder; (ii) MCA and SEBI Circulars and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR**") relating to voting through electronic means on the resolutions contained in the Notice of the 32<sup>nd</sup> AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting and e-voting is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions set forth in the Notice of the aforesaid 32<sup>nd</sup> AGM based on reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), being the authorized agency engaged in by the Company for the said 32<sup>nd</sup> AGM.




**3. Further to above, I submit my report as under:**

3.1 The Company had sent Notice dated 31<sup>st</sup> May, 2021 convening the 32<sup>nd</sup> AGM along with Statement setting out material facts under Section 102 of the Companies Act, 2013 and Annual Report 2020-21 by electronic means i.e. on the registered e-mail IDs of the Shareholders on 13<sup>th</sup> July, 2021 as the case may be, to those members whose names appeared in the Register of Members / List of Beneficiaries as on 9<sup>th</sup> July, 2021 (being cut-off-date for sending annual report to the shareholders).

As per the provisions of the Companies Act, 2013, the numbers of votes cast in respect of each resolution have been counted according to the numbers of shares held by the concerned shareholders. One share held equal to one vote.

3.2 The Company arranged for remote e-voting facility provided by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company on AGM Resolutions. The Company has also provided e-voting facility as provided by CDSL to the Shareholders during the AGM to vote on the Resolutions set out in the Notice of the said AGM, if they had not cast their vote earlier through remote e-voting.

3.3. The above Notice was also placed on the website of the Company ([www.apar.com](http://www.apar.com)) forthwith after it was sent to the members.

3.4. The notice clearly indicated the process and manner for voting by electronic means and the time schedule of voting from Monday, 09<sup>th</sup> August, 2021 (10:00 Hours) to Thursday, 12<sup>th</sup> August, 2021 (17:00 Hours) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.

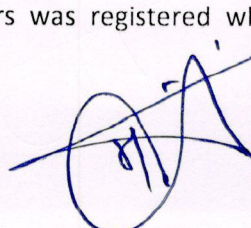

3.5. As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has published an advertisement before dispatch of Notice of the AGM and Annual report 2020-21 in e-mode in nationwide daily newspaper in "Business Standard" (English language) and in "Vadodara Samachar" (Gujarati language) on 10<sup>th</sup> July, 2021 and it carried the required information as specified in the said Rules.

3.6. As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has also published an advertisement after dispatched of Notice of the AGM and Annual report 2020-21 in e-mode in nationwide daily newspaper in "Business Standard" (English language) and in "Vadodara Samachar" (Gujarati language) on 15<sup>th</sup> July, 2021 and it carried the required information as specified in the said Rules

3.7. The remote e-voting remained open for a period of 4 days i.e. from Monday, 09<sup>th</sup> August, 2021 (10:00 Hours) to Thursday, 12<sup>th</sup> August, 2021 (17:00 Hours) and that the aforesaid remote e-voting period was completed one day prior to the date of the 32<sup>nd</sup> AGM which held on Friday, 13<sup>th</sup> August, 2021.

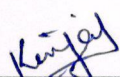
3.8. The Equity Shareholders holding shares as on the "cut-off-date" i.e. Friday, 06<sup>th</sup> August, 2021 were entitled to vote on the proposed resolutions (Item Nos. 01 to 04) as set out in the Notice of the 32<sup>nd</sup> Annual General Meeting of the APAR Industries Limited either through remote e-voting or through e-voting during the AGM.

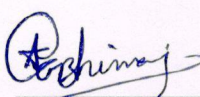
3.9. The attendance of Seventy (70) Members was registered who attended the AGM through VC/OAVM as per the MCA Circulars.



- 3.10. After completion of e-voting during the AGM, the data of e-voting was diligently scrutinized. Thereafter, data of e-voting were reconciled with the records maintained by the Link Intime India Private Limited, Vadodara, Registrar and Share Transfer Agent of the Company and the Authorizations lodged with the Company. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting during AGM.
- 3.11. Thereafter, the votes cast through remote e-voting as well as e-voting at AGM were unblocked after completion of e-voting during the AGM in the presence of two witnesses, (1) Ms. Kinjal Shah, resident of G-301, Pancham Elite, opposite Mukhi Nagar Char Rasta, Khodiyar Nagar, Vadodara-390018 Gujarat, India and (2) Mr. Ravi Bhimani, resident of D-79, Industrial Society, Near Abhilash Cross Road, New Sama, Vadodara – 390024, Gujarat, India, who are not in the employment of the Company. They have signed below mentioned confirmation of the votes being unblocked in their presence.

  
 Kinjal Shah  
 (Witness no. 1)

  
 Ravi Bhimani  
 (Witness no. 2)

- 3.12. Thereafter, the details containing, inter alia, list of equity shareholders, who voted “for”, “against” each of the resolutions that were put to vote, were generated from the remote e-voting website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com)

The remote e-voting data was scrutinized by the undersigned for verification of the votes cast in favour of or against the resolutions.

4. Based on the Reports generated from the e-voting website of CDSL at the 32<sup>nd</sup> AGM of APAR Industries Limited, I hereby submit my Consolidated Report on the result of the remote e-voting together with that of e-voting during the 32<sup>nd</sup> AGM in respect of the said Resolutions as under:

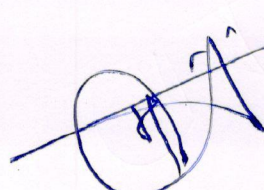

**ORDINARY BUSINESS:**

**Resolution No. 1 – As an Ordinary Resolution:**

To receive, consider and adopt:

- a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and of Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes in against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,10,86,754	3,10,86,739	100%	15	0.00%
E-voting during AGM	1,650	1,650	100%	NIL	NIL
<b>Total voting</b>	<b>3,10,88,404</b>	<b>3,10,88,389</b>	<b>100%</b>	<b>15</b>	<b>0.00%</b>



**Resolution No. 2 – As an Ordinary Resolution:**

To declare dividend at the rate of ₹ 9.50 (95%) per Equity Share of face Value of ₹ 10/- each, fully paid up, for the financial year 2020-21

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes in against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,11,14,077	3,11,14,065	100%	12	0.00%
E-voting during AGM	1,650	1,650	100%	NIL	NIL
<b>Total voting</b>	<b>3,11,15,727</b>	<b>3,11,15,715</b>	<b>100%</b>	<b>12</b>	<b>0.00%</b>

**Resolution No. 3 – As an Ordinary Resolution:**

To appoint a Director in place of Mr. Rishabh K. Desai (DIN: 08444660), who retires by rotation and being eligible, offers himself for re-appointment

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes in against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,11,14,077	3,08,35,384	99.10%	2,78,693	0.90%
E-voting during AGM	1,650	1,650	100%	NIL	NIL
<b>Total voting</b>	<b>3,11,15,727</b>	<b>3,08,37,034</b>	<b>99.10%</b>	<b>2,78,693</b>	<b>0.90%</b>

**SPECIAL BUSINESS:**

**Resolution No. 4 – As an Ordinary Resolution:**

To approve payment of remuneration to M/s. Rahul Ganesh Dugal & Co., Cost Auditor of the Company for the Financial Year 2021-22.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes in against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,11,14,077	3,11,13,970	100%	107	0.00%
E-voting during AGM	1,650	1,650	100%	NIL	NIL
<b>Total voting</b>	<b>3,11,15,727</b>	<b>3,11,15,620</b>	<b>100%</b>	<b>107</b>	<b>0.00%</b>






**H. M. MEHTA & ASSOCIATES  
COMPANY SECRETARIES**

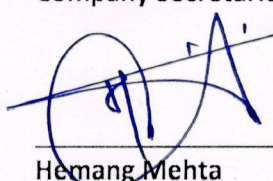
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5. The above-mentioned resolutions are deemed to have been passed with requisite majority.
6. The register and all other related papers shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, I, shall hand over the register and all other related papers to the Company Secretary.

Thanking you,

Yours sincerely,

**For H. M. Mehta & Associates  
Company Secretaries**

  
\_\_\_\_\_  
Hemang Mehta  
Proprietor



C. P. No.: 2554

FCS No.: F4965

UDIN: F004965C000786548

Place: Vadodara

Date: 14.08.2021

**Countersigned by:  
For APAR Industries Limited**



\_\_\_\_\_  
Sanjaya Kunder  
Company Secretary  
Authorized by Chairman