



Ref. No. CS/S/L-420/ 2020-21

24th June, 2020

<p>To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmlist@nse.co.in</p>	<p>To: The Corporate Relationship Department THE BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com</p>
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Sub: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (LODR) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transaction for the period ended March 31, 2020 drawn in accordance with applicable accounting standards.

The above document is available on the Company's website www.vmart.co.in.

We request you to kindly take the above information on record.

Thanking you

Yours truly,

For V-Mart Retail Ltd.

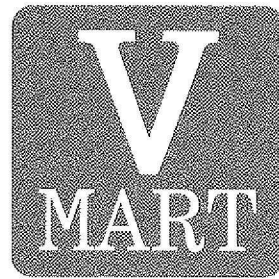


Megha Tandon
Company Secretary & Compliance officer

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092



PRICE "LESS" FASHION

36 Related party disclosures	
(a) Names of related parties and related party relationship	
Names of related parties where control exists	
Conquest Business Services Private Limited	Promoter Group Entity
Key managerial personnel	
Mr. Lalit Agarwal	Managing Director
Mr. Madan Gopal Agarwal	Whole-time Director
Mr. Aakash Moondhra	Independent Director
Mr. Murlu Ramachandran	Independent Director
Ms. Sonal Mattoo	Independent Director
Mr. Govind Shridhar Shrikhande	Independent Director
Mr. Anand Agarwal	Chief financial officer
Mrs. Megha Tandon	Company Secretary
Relative of Key managerial personnel	
Mrs. Sangeeta Agarwal	Wife of Mr. Lalit Agarwal
Mrs. Uma Devi Agarwal	Wife of Mr. Madan Gopal Agarwal and Mother of Mr. Lalit Agarwal
Mr. Snehal Shah	Son-in-law of Mr. Madan Gopal Agarwal
Mr. Hemant Agarwal	Son of Mr. Madan Gopal Agarwal and Brother of Mr. Lalit Agarwal
Mrs. Smriti Agarwal	Daughter -in-law of Mr. Madan Gopal Agarwal
Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel*	
Lalit M Agarwal (HUF)	HUF in which Mr. Lalit Agarwal is Karta
Hemant Agarwal (HUF)	HUF in which Mr. Hemant Agarwal is Karta
V-Mart Foundation	Trust in which Mr. Lalit Agarwal and Mrs. Sangeeta Agarwal is trustee

*Where transactions have occurred.

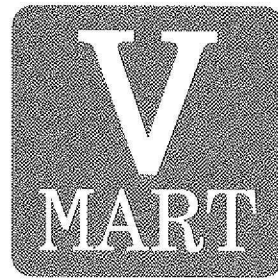
(b) The following transactions were carried out with related parties in the ordinary course of business: (Rs. in lakhs)

Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
	Year ended March 31, 2020	Year ended March 31, 2019	Year ended March 31, 2020	Year ended March 31, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Managerial remuneration						
Mr. Lalit Agarwal	249.65	223.56	-	-	-	-
Mr. Madan Gopal Agarwal	55.81	62.76	-	-	-	-
Post-employment benefits - Gratuity						
Mr. Lalit Agarwal	14.28	13.08	-	-	-	-
Mr. Madan Gopal Agarwal	18.93	18.69	-	-	-	-

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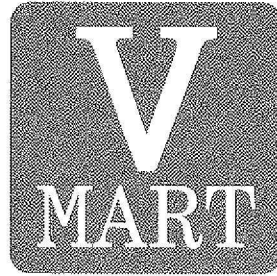
Independent director's commission						
Mr. Aakash Moondhra	12.33	16.89	-	-	-	-
Mr. Murli Ramachandran	12.33	16.89	-	-	-	-
Ms. Sonal Mattoo	12.33	16.89	-	-	-	-
Mr. Govind Shridhar Shrikhande	12.33	6.55	-	-	-	-
Director sitting fees						
Mr. Aakash Moondhra	2.00	2.00	-	-	-	-
Mr. Murli Ramachandran	2.00	2.00	-	-	-	-
Ms. Sonal Mattoo	2.00	1.50	-	-	-	-
Mr. Govind Shridhar Shrikhande	2.00	1.00	-	-	-	-

(Rs. in lakhs)						
Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
	Year ended March 31, 2020	Year ended March 31, 2019	Year ended March 31, 2020	Year ended March 31, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Salaries, wages and bonus #						
Mr. Anand Agarwal	101.52	87.08	-	-	-	-
Mr. Snehal Shah	-	-	62.53	56.29	-	-
Mrs. Megha Tandon	6.99	6.25	-	-	-	-
ESOP issued						
Mr. Anand Agarwal	16.99	37.45	-	-	-	-
Mr. Snehal Shah	-	-	7.66	7.65	-	-
Dividend paid						
Mr. Hemant Agarwal	-	-	0.94	4.09	-	-
Lalit Agarwal (HUF)	-	-	-	-	21.71	25.55
Hemant Agarwal (HUF)	-	-	-	-	5.73	7.51
Mrs. Smiti Agarwal	-	-	6.18	8.97	-	-
Conquest Business Services Pvt Ltd.	-	-	-	-	127.33	149.80
Contribution to CSR						
V-Mart Foundation	-	-	-	-	-	41.80

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	(Rs. in lakhs)	
	Year ended March 31, 2020	Year ended March 31, 2019
*Managerial remuneration comprises of the following: -		
Remuneration (excluding post-employment benefits)	242.20	244.63
Commission	98.76	138.24
Perquisites	90.00	34.23
	430.96	417.10

Gross salary as per pay sheet including bonus, contribution to PF and LWF. It does not include the provisions made for gratuity and leave benefits as they are determined on an actuarial basis for the company as a whole. Further, it does not include perquisites on ESOP considered for income tax purposes on the date of exercise of option.

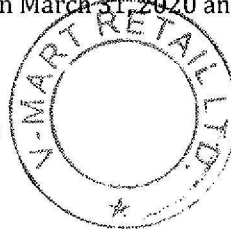
(c) Balance at the end of year

(Rs. in lakhs)

Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
	As at March 31, 2020	As at March 31, 2019	As at March 31, 2020	As at March 31, 2019	As at March 31, 2020	As at March 31, 2019
Remuneration/salary payable (net of TDS)						
Mr. Lalit Agarwal	27.12	56.35	-	-	-	-
Mr. Madan Gopal Agarwal	18.39	18.65	-	-	-	-
Independent director's commission payable (net of TDS)						
Mr. Aakash Moondhra	8.21	11.39	-	-	-	-
Mr. Murlu Ramachandran	8.21	11.39	-	-	-	-
Mr. Govind Shridhar Shrikhande	11.65	5.56	-	-	-	-
Ms. Sonal Mattoo	11.65	15.09	-	-	-	-

Note : above mentioned commission is provisional as on March 31, 2020 and the actual commission are as follows:

- Mr. Aakash Moondhra Rs. 11.90 lakhs
- Mr. Murlu Ramachandran Rs. 9.54 lakhs
- Mr. Govind Shridhar Shrikhande Rs. 9.23 lakhs
- Ms. Sonal Mattoo Rs. 9.18 lakhs



For V-Mart Retail Ltd

Anand Agarwal
Chief Financial Officer

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