

January 24, 2024

<b>The BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 <b>Scrip Code: 532884</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 <b>Symbol: REFEX</b>
---	---

Dear Sir(s)/ Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Outcome of the Board Meeting**

**Ref.: Sub-division/ split of existing equity shares of face value of Rs. 10/- each, fully paid-up, by alteration of Capital Clause of the Memorandum of Association of the Company**

In terms of Regulation 30 read with Schedule III to the SEBI Listing Regulations, we wish to inform you that the Board of Directors, at its meeting held today (i.e.) January 24, 2024, has accorded its approval to sub-divide/split 1 (one) Equity shares of the Company of Rs.10/- each, fully paid-up into 5 (five) equity shares of face value of Rs.2/- each, fully paid-up by alteration of Capital Clause of the Memorandum of Association of the Company, subject to the approval of the members of the Company to be sought by means of Postal Ballot, including such approvals from regulatory / statutory authorities as may be required.

The Record Date for sub-division/ split of existing equity shares will be intimated in due course.

The detailed disclosure for sub-division/ split of existing equity shares of the Company, in terms of Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-A & B**.

The meeting commenced at 11.15 a.m. and concluded at 01:15 p.m.

You are requested to take above information on record.

Thanking you.

Yours faithfully,

For **Refex Industries Limited**

**G. Divya**  
**Company Secretary**  
**ACS-37320**

**Refex Industries Limited**  
A Refex Group Company

**CIN: L45200TN2002PLC049601**

**Annexure-A**

**Information as required under Regulation 30 - Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Split ratio	1:5, i.e., For every 1 (one) equity share having face value of Rs. 10/- (Rupees ten only) each; 5 (five) equity shares having face value of Rs.2/- (Rupees two only) each, fully paid-up
2.	Rationale behind the split	With a view to improve the liquidity of the Company's Shares in the Stock Market and to make it more affordable for the individual retail investors and also to widen shareholder base.
3.	Pre and post share capital – authorized, paid-up and subscribed	As provided below in <b>Table-1</b>
4.	Expected time of completion	Within 3 months from the date of shareholder's approval
5.	Class of shares which are subdivided	Equity Shares
6.	Number of shares of each class pre and post split	The Company has issued only one class of Equity Shares (As per <b>Table-1</b> )
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable

**Refex Industries Limited**

A Refex Group Company

**CIN: L45200TN2002PLC049601**

**Table-1**

Particulars	Share capital Structure Pre Sub-division			Share capital Structure Post Sub-division		
	No. of Shares	Face Value (Rs.)	Total (Rs.)	No. of Shares	Face Value (Rs.)	Total (Rs.)
Authorised Share Capital						
<b>Equity:</b>	3,50,00,000	10	35,00,00,000	17,50,00,000	2	35,00,00,000
<b>Preference:</b>	5,00,000	100	5,00,00,000	5,00,000	100	5,00,00,000
Issued, Subscribed and Paid-up Share Capital						
<b>Equity:</b>	2,21,33,538	10	22,13,35,380	11,06,67,690	2	22,13,35,380
<b>Preference:</b>	-	-	-	-	-	-

**Refex Industries Limited**

A Refex Group Company

**CIN: L45200TN2002PLC049601**



## Annexure – B

### Information as required under Regulation 30 - Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

#### **Alteration of Capital Clause of the Memorandum of Association of the Company:**

To amend the existing Capital clause (Clause V) of Memorandum of Association, subject to shareholders approval, to effect the Sub-division / Split of Equity Shares as follows:

“**V.** The Authorized Share Capital of the Company is Rs. 40,00,00,000/- (Rupees Forty Crores Only) divided into 17,50,00,000 (Seventeen Crores Fifty Lakhs only) Equity Shares of Rs. 2/- (Rupees Two Only) each and 5,00,000 (Five Lakhs Only) Cumulative Redeemable Preference Shares of Rs.100/- (Rupees Hundred Only) each.”

#### **Refex Industries Limited**

A Refex Group Company

CIN: L45200TN2002PLC049601

**Registered Office:** 2nd Floor, No.313, Refex Towers, Sterling Road,  
Valluvar Kottam High Road, Nungambakkam, Chennai, Tamil Nadu 600 034  
P: 044-4340 5900/ 950 | E: info@refex.co.in | W: www.refex.co.in

**Factory:** No.1/171, Old Mahabalipuram Road,  
Thiruporur – 603 110, Chengalpattu District, Tamil Nadu  
P: 044 2744 5295 | E: info@refex.co.in | W: www.refex.co.in