

CHEMFAB/SEC/2019 -20/51

January 29, 2020

To  
**The Manager,**  
**Listing Department**  
**The Bombay Stock Exchange Limited**  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai- 400 001.

To  
**The Manager,**  
**Listing Department**  
**National Stock Exchange of India**  
 “Exchange Plaza”  
 Bandra - Kurla Complex, Bandra (E)  
 Mumbai - 400 051.

**BSE – Security Code: 541269**

**NSE Symbol: CHEMFAB**

Dear Sir/ Madam,

**Sub: Intimation as per Reg. 30(1)(2)(3) and under 4(h) of Para A of Part A Schedule III of SEBI (LODR) Regulations, 2015.**

**Ref. In continuation to the letter dated 19.11.2019 and 29.01.2020**

With reference to the captioned subject, we would like to inform you that the Chemfab Alkalis Karaikal Limited (Company) was incorporated by the company. Further the Board at their meeting held on Wednesday, January 29, 2020 approved, inter alia the followings:

- To invest further Rs. 7,85,00,000/- (Rupees Seven Crore Eighty-Five Lakhs only) in the form of equity subscribing 51,70,000 shares @ Rs. 10/- each and in the form of 0.01 % convertible preference shares 26,80,000 @ Rs. 10/- each in its wholly owned subsidiary viz., Chemfab Alkalis Karaikal Limited.

Further, in continuation of our letter dated 19.11.2019 and 29.01.2020, (Ref. CHEMFAB/SEC/2019-20/48&50) the details required under SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFR/CMD 4/2015 dated 9<sup>th</sup> September 2015 are as under: -

<b>Name of the target entity, details in brief such as size, turnover etc.;</b>	Chemfab Alkalis Karaikal Limited – CAKL (i) Authorized Capital Rs. 15,00,000/- (ii) Turnover: Nil, yet to commence its business.
<b>Registration status of the entity</b>	CIN: U24100TN2019PLC133285 incorporated on 19.12.2019 and yet to commence its business
<b>Investment details</b>	Incorporated as Wholly Owned Subsidiary (WOS) of the Chemfab Alkalis Limited by subscribing 150000 shares of Rs. 10/- each (i.e., Rs., 15,00,000/-)
<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity</b>	Chemfab Alkalis Karaikal Limited is 100% Wholly Owned Subsidiary (WOS) of Chemfab Alkalis Limited.



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**CCAL**  
**CHEMFAB ALKALIS LIMITED**  
 (Formerly Known as Teamec Chlorates Limited)

<b>being acquired? if yes, nature of interest and details thereof and whether the same is done at “arms-length”;</b>	No group companies have any interest in the entity incorporated.
<b>Industry to which the entity being acquired belongs</b>	Chemfab Alkalis Karaikal Limited will be operating all types of chemicals, chemical compounds and chemical products. However, it yet to commence its operations.
<b>Further investment details</b>	The Board of the company at their meeting held on 29.01.2020 has approved to further invest Rs. 7,85,00,000/- (Rupees Seven Crore Eighty-Five Lakhs only) in the form of equity subscribing 51,70,000 shares @ Rs. 10/- each and in the form of 0.01 % convertible preference shares 26,80,000 @ Rs. 10/- each.
<b>Objectives of Business</b>	The main objectives to be pursued by the company on its incorporation are: 1. To manufacture of all types of chemicals, chemical compounds and chemical products including, but not limited to alkali, acids, Acids, Bases, Solvents, Alcohols, Gases, Ethers, Aliphatics, Aromatics, Aldehydes Ketones, Amines, Alkaloids, caustic soda, Potassium Chlorate, Sodium Chlorate, Per chlorate , other chemicals and their by-products or derivatives in all forms and kinds. 2. To engage in the business of Electrolyser Coating. 3. To set up power plants and 4. To undertake business of water purification and/or desalination.
<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	Not applicable
<b>Indicative time period for completion offer acquisition;</b>	Not applicable
<b>Nature of consideration - whether cash consideration or share swap and details of the same;</b>	Cash
<b>Cost of acquisition or the price at which the shares are acquired;</b>	Incorporated as Wholly Owned Subsidiary (WOS) of the Chemfab Alkalis Limited by subscribing 150000 shares of Rs. 10/- each (i.e., Rs., 15,00,000/-)
<b>Percentage of shareholding / control acquired and / or number of shares acquired;</b>	100%



CIN No.: L24290TN2009PLC071563  
 Member - Dr. Rao's Group of Companies  
 Regd. Off: 'TEAM House', GST Road, Vandalur, Chennai - 600 048, India.  
 Plant : "Gnanananda Place", Kalapet, Puducherry - 605 014, India Ph : +91 413 2655111,  
 E-mail: chemfabalkalis@draaholdings.com, www.chemfabalkalis.com



<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</b>	Chemfab Alkalis Karaikal Limited is a 100% Wholly Owned Subsidiary of the Company, incorporated on 19.12.2019 with Registrar of Companies, Chennai and is yet to commence its operations.
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2. Taken note on retirement of Mr. Nitin S Cowlagi, the Chief Financial Officer of the Company w.e.f., 07.04.2020 and approved to appoint Mr. S. Prasath as Chief Financial Officer of the Company post retirement, and his brief profile is provided below:

<b>Name</b>	S. Prasath
<b>Current Designation and Organisation</b>	General Manager – Finance & Accounts, Chemfab Alkalis Limited
<b>Previous Designation and Organisation</b>	Deputy General Manager – Finance Tanfac Industries Ltd
<b>Qualification &amp; year of passing</b>	Chartered Accountant – 1997
<b>Total years of experience</b>	20 years

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**  
 (formerly known as Teamec Chlorates Limited)




**Dr. V. Rajesh**  
 Company Secretary and Compliance Officer.

