



Sambhaav Media Limited

"Sambhaav House", Opp. Judges' Bungalows, Premchandnagar Road, Satellite, Ahmedabad-380 015.

Tel: +91-79-2687 3914/15/16/17 | Fax: +91-79-2687 3922

E-mail: info@sambhaav.com | Website: www.sambhaavnews.com

CIN: L67120GJ1990PLC014094

SML/Cs/2019/55

Date: May 20, 2019

To,
The Department of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400 051

Scrip Code: 511630

Scrip Symbol: SAMBHAAV

Dear Sir,

Sub: Outcome of the Board Meeting dated May 20, 2019

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

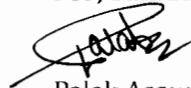
This is to submit that the meeting of the Board of Directors of Sambhaav Media Limited was held on Monday, May 20, 2019 at the registered office whereat the Board has considered and approved audited standalone & consolidated financial statements and reports thereon for the financial year ended on March 31, 2019; and audited standalone & consolidated financial results for the quarter/year ended on March 31, 2019.

Copy of the audited standalone & consolidated financial results along with the report of the statutory auditor and declaration of unmodified opinion thereon are enclosed herewith.

The meeting commenced today at 11:00 a.m. and concluded at 3:00 p.m. Kindly take the same on your record and acknowledge the receipt.

Thanking you,
Yours faithfully,

For, Sambhaav Media Limited


Palak Asawa
Company Secretary



Encl: a/a



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SAMBHAAV MEDIA LIMITED

Registered Office: "Sambhaav House", Opp. Judges Bunglow, Premchandnagar Road, Satellite, Bodakdev, Ahmedabad - 380 015

CIN:L67120GJ1990PLC014094

Tel. + 91-79-26873914-17 Fax: + 91-79-26873922, Email: secretarial@sambhaav.com, Website: www.sambhaavnews.com

Statement of Audited Results for the quarter and year ended 31st March, 2019

(Rs. In lakhs)

S. No.	Particulars	Standalone				Consolidated		
		3 months ended on 31/03/2019 (Audited)	Preceeding 3 months ended on 31/12/2018 (Unaudited)	Corresponding 3 months ended on 31/03/2018 (Audited)	Year ended on 31/03/2019 (Audited)	Year ended on 31/03/2018 (Audited)	Year ended on 31/03/2019 (Audited)	Year ended on 31/03/2018 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Income from Operations							
	a Revenue from operations	1,424.71	1,108.25	1,426.64	4,248.21	4,035.07	4,248.21	4,035.07
	b Other Income	47.31	75.13	89.34	237.41	335.29	258.57	373.06
	Total income	1,472.02	1,183.38	1,515.98	4,485.62	4,370.36	4,506.78	4,408.13
2	Expenses							
	a Cost of materials consumed	59.86	68.72	59.81	247.87	237.87	271.32	266.02
	b Purchase of stock-in-trade	-	-	-	-	-	-	-
	c Changes in inventories of Finished goods, work-in-progress and stock-in-trade	0.05	(0.08)	1.95	(0.08)	1.95	(0.08)	1.95
	d Broadcasting Expenses/License Fees	410.00	350.00	426.00	1,260.00	1,200.00	1,260.00	1,200.00
	e Employee benefits expenses	97.08	96.63	50.73	338.77	203.06	416.38	273.97
	f Finance costs	54.51	67.72	53.43	202.21	241.11	203.12	242.84
	g Depreciation and amortization expenses	131.72	122.34	94.98	461.78	376.24	442.76	360.60
	h Other expenses	532.94	427.88	564.85	1,618.44	1,543.87	1,541.15	1,501.55
	Total Expenses	1,286.16	1,133.21	1,251.75	4,128.99	3,804.10	4,134.65	3,846.93
3	Profit / (Loss) before exceptional items and tax	185.86	50.17	264.23	356.63	566.26	372.13	561.20
	Exceptional items	-	-	-	-	-	-	-
4	Profit / (Loss) before tax	185.86	50.17	264.23	356.63	566.26	372.13	561.20
5	Tax Expense							
	a Current Tax	38.88	11.85	59.64	75.37	180.51	76.97	184.40
	b Earlier years tax	6.50	-	-	6.50	(45.13)	6.50	(45.13)
	c Deferred Tax	32.17	-	15.97	32.17	15.97	31.35	15.97
6	Net Profit / (Loss) after tax	108.31	38.32	188.62	242.59	414.91	257.31	405.96
7	Share of loss of associate and joint control entities	-	-	-	-	-	-	-
8	Net Profit / (Loss) for the period	108.31	38.32	188.62	242.59	414.91	257.31	405.96
9	Other comprehensive income / (expenses)	(7.07)	-	(3.02)	(7.51)	(3.02)	(5.50)	(3.02)
10	Total comprehensive income	101.24	38.32	185.60	235.08	411.89	251.81	402.94
11	Net profit attributable to:							
	a Owners of the company	108.31	38.32	188.62	242.59	414.91	257.31	405.96
	b Non-controlling interest	-	-	-	-	-	-	-
12	Other comprehensive income / (expenses) attributable to:							
	a Owners of the company	(7.07)	-	(3.02)	(7.51)	(3.02)	(5.50)	(3.02)
	b Non-controlling interest	-	-	-	-	-	-	-
13	Total comprehensive income / (expenses) attributable to:							
	a Owners of the company	101.24	38.32	185.60	235.08	411.89	251.81	402.94
	b Non-controlling interest	-	-	-	-	-	-	-
14	Paid-up equity share capital (face value of Re.1/-)	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11
	Earning per share (of Re. 1/- each) (not annualized):							
	a Basic (in Rs)	0.05	0.02	0.11	0.12	0.24	0.13	0.24
	b Diluted (in Rs.)	0.05	0.02	0.10	0.12	0.22	0.13	0.21



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NOTES

- 1 These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 20th May, 2019. These results have been subjected to audit by Statutory Auditors of the Company and expressed an unqualified opinion thereon.
- 2 The above results for the quarter and year ended on March 31, 2019 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The company is operating in media business only therefore, there is only one reportable segment in accordance with the Ind AS 108 issued by MCA.
- 5 Figures for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 6 The above is an extract of the detailed format of the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2019 are available on the website of BSE Limited (www.bseindia.com) and on the website of the Company (www.sambhaavnews.com) under the link of financial information.
- 7 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad

Date: 20th May, 2019

For and on behalf of the Board of Directors



Kiran B Vadodaria
Chairman & Managing Director
DIN: 00092067



SAMBHAAV MEDIA LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT March 31, 2019

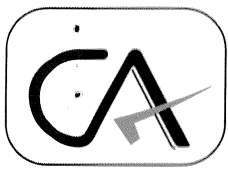
(All Amount in Rupees Lakhs, unless otherwise stated)

Particulars	Notes	Standalone		Consolidated	
		31st March, 2019	31st March, 2018	31st March, 2019	31st March, 2018
ASSETS					
NON-CURRENT ASSETS					
(a) Property, Plant and Equipment	3	4,055.16	3,583.62	3,998.85	3,518.73
(b) Capital Work in Progress	3	878.06	2,412.18	878.06	2,412.18
(c) Intangible Assets	3	1,365.33	21.03	1,372.27	21.03
(d) Financial Assets		-	-	-	-
(i) Investments	4	655.58	651.08	155.58	151.08
(ii) Others	5	930.72	812.08	930.90	812.08
(e) Other Non Current Assets	6	1,041.77	1,171.76	1,041.77	1,171.76
TOTAL NON CURRENT ASSETS		8,926.62	8,651.75	8,377.43	8,086.86
CURRENT ASSETS					
(a) Inventories	7	13.50	27.12	113.07	86.64
(b) Financial Assets					
(i) Trade Receivables	8	1,760.50	1,305.29	1,759.32	1,305.29
(ii) Cash and Cash Equivalents	9	30.24	59.92	183.96	228.07
(iii) Bank balances other than (ii) above	10	27.69	27.31	27.69	27.31
(iv) Loans	11	378.98	4.53	402.37	146.92
(v) Others	5	1.88	7.51	1.88	7.51
(c) Other Current Assets	6	226.70	170.71	229.60	184.88
(d) Current tax asset / liability, net	20	-	-	3.15	-
TOTAL CURRENT ASSETS		2,439.49	1,602.39	2,721.04	1,986.62
Asset held for sale		10.43	10.43	10.43	10.43
Total assets		11,376.54	10,264.57	11,108.90	10,083.91
EQUITY AND LIABILITIES					
EQUITY					
(a) Equity Share Capital	12	1,911.11	1,911.11	1,911.11	1,911.11
(b) Other Equity	13	6,587.47	6,352.39	6,711.72	6,459.91
TOTAL EQUITY		8,498.58	8,263.50	8,622.83	8,371.02
LIABILITIES					
NON-CURRENT LIABILITIES					
(a) Financial Liabilities					
(i) Borrowings	14	89.59	172.13	96.52	181.45
(ii) Others	15	157.25	109.79	37.25	49.79
(b) Provisions	16	5.96	1.28	9.67	4.87
(c) Deferred Tax Liabilities (Net)	17	212.90	180.73	212.44	181.09
(d) Other Non Current Liabilities	18	131.56	213.61	26.95	3.64
TOTAL NON CURRENT LIABILITIES		597.26	677.54	382.83	420.84
CURRENT LIABILITIES					
(a) Financial Liabilities					
(i) Borrowings	14	1,578.35	386.74	1,578.35	386.74
(ii) Trade Payables	19	-	-	-	-
1) Total O/s due from Micro & small enterprises		4.55	-	10.38	-
2) Total O/s due from other than Micro & small enterprises		519.02	720.14	321.40	672.94
(iii) Other Financial Liabilities	15	87.55	101.99	89.95	104.20
(b) Provisions	16	12.73	8.56	13.22	9.03
(c) Other Current Liabilities	18	67.39	49.62	89.94	70.20
(d) Current Tax Liabilities	20	11.11	56.48	-	48.94
TOTAL CURRENT LIABILITIES		2,280.70	1,323.53	2,103.24	1,292.05
TOTAL LIABILITIES		2,877.96	2,001.07	2,486.07	1,712.89
TOTAL EQUITY & LIABILITIES		11,376.54	10,264.57	11,108.90	10,083.91

 Place: Ahmedabad
 Date: 20th May, 2019

For and on behalf of the Board of Directors


 Kiran B Vadodaria
 Chairman & Managing Director
 DIN: 00092067

Independent Auditor's Report on Quarterly Standalone Financial Results & Year Ended Standalone Financial Results of Sambhaav Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
Sambhaav Media Limited

1. We have audited the accompanying statement of standalone financial results of Sambhaav Media Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The standalone Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind-AS 34 "Interim Financial Reporting" specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as year ended results:
 - (i) are presented in accordance with the requirements of Regulation 33 (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 as well as the standalone financial results for the year ended March 31, 2019.

Phone : (079) 2640 3325/26 | Website : www.dbsgroup.in | E-Mail : info@dbsgroup.in



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

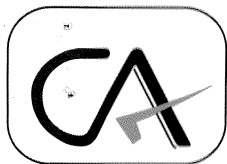
Ahmedabad
May 20, 2019



For, **Dhirubhai Shah & Co LLP**
Chartered Accountants
Firm Registration No. 102511W/W100298

Harish B. Patel

Harish B. Patel
Partner
Membership No. 014427



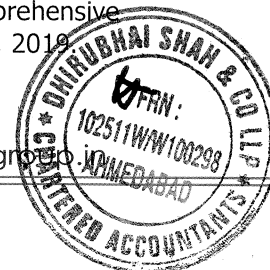
Independent Auditor's Report on Consolidated Year Ended Results of Sambhaav Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Sambhaav Media Limited

1. We have audited consolidated Ind AS financial results of Sambhaav Media Limited ("the Company") comprising its subsidiary and its joint venture (collectively referred as "Group") for the year ended March 31, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The consolidated financial results for the year ended March 31, 2019 have been prepared on the basis of audited annual consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the regulations and the circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the regulations and the circulars, which have been prepared in accordance with the recognition and measurement principles laid down in the companies (Indian Accounting Standards) Rules 2015 and Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and relevant requirement of the regulations and circulars; and in compliance with regulation 33 of the Listing Regulations.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the other financial information of Joint venture which has been certified by the Management, these consolidated year to date results:
 - (i) include the year ended results of the following entity:

Name of the Entity	Relationship
Ved Technoserve India Pvt Ltd	Wholly owned subsidiary
Sambhaav Nascent LLP	Joint Venture

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net profit including other comprehensive income and other financial information of the group for the year ended March 31, 2019.



4. The Statement includes financial results/statements of a joint venture which reflects Group's share of net profit of Rs. Nil for the year ended on March 31, 2019, which are certified by the Management. These financial information are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this joint venture and our report in terms of Regulation 33 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid, joint venture, are based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the management, these financial information are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

For, **Dhirubhai Shah & Co LLP**
Chartered Accountants
Firm Registration No. 102511W/W100298

Harish B. Patel



Ahmedabad
May 20, 2019

Harish B. Patel
Partner
Membership No. 01442



Sambhaav Media Limited

"Sambhaav House", Opp. Judges' Bungalows, Premchandnagar Road, Satellite, Ahmedabad-380 015.

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CIN: L67120GJ1990PLC014094

Date: May 20, 2019

To,
The Department of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400 051

Scrip Code: 511630

Scrip Symbol: SAMBHAAV

Dear Sir,

Sub: Declaration under Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

In compliance with the provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that M/s. Dhirubhai Shah & Co LLP, Chartered Accountant, Ahmedabad (FRN: 102511W) Statutory Auditor of the Company have issued an audit report with an unmodified opinion on Audited Financial Results (Standalone & Consolidated) of the Company for the quarter/ year ended on March 31, 2019.

Kindly take the note of the same.

Thanking you,
Yours faithfully,
For, Sambhaav Media Limited


Palak Asawa
Company Secretary



અભિયાન

સમભાવ મેટ્રો
પાસ્ટ રજાદાવાદી

