



IntraSoft Technologies Limited

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June 30, 2020

Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Outcome of the Board Meeting

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned matter, it may please be noted that the Board of Directors at its Meeting held on June 30, 2020 have amongst other matters considered, approved and taken on record the following:

1. Audited Standalone and Consolidated financial results for the quarter and financial year ended 31st March, 2020;
2. Auditors' Report on Standalone and consolidated financial results for the financial year ended 31st March, 2020;
3. Re-appointment of Mr. Arvind Kajaria as a Managing Director of the Company for a term of three (3) years w.e.f. 1st April, 2020 subject to approval of shareholders in the ensuing Annual General Meeting;
4. Re-appointment of Mr. Sharad Kajaria as Whole-time Director of the Company for a term of three (3) years w.e.f. 1st April, 2020 subject to approval of shareholders in the ensuing Annual General Meeting, and
5. The Board has also recommended a **Dividend** of Rs. 1/- per equity share for the financial year ended 31st March, 2020 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

The above Board Meeting commenced at 6.00 PM and concluded at 8.25 PM.

This is for your information and records.

Yours faithfully,
For IntraSoft Technologies Limited

Pranvesh Tripathi
Company Secretary & Compliance Officer



The Information as required under Regulation-30 of Para A of Part A of Schedule-III of SEBI (LODR) Regulations, 2015.

Sr. No.	Requirement	Mr. Arvind Kajaria	Mr. Sharad Kajaria
1.	Reason for Change i.e. appointment, resignation, removal, death or otherwise.	Re-appointment of Mr. Arvind Kajaria as the Managing Director of the Company for a period of 3 years w.e.f. April 01, 2020.	Re-appointment of Mr. Sharad Kajaria as the Whole-time Director of the Company for a period of 3 years w.e.f. April 01, 2020.
2.	Date of Appointment/Cessation (as applicable) and terms of appointment	<p>The Board of Directors of the Company in their Meeting held on March 28, 2020, approved the re-appointment of Mr. Arvind Kajaria as Managing Director of the Company.</p> <p>The tenure of the re-appointment will be for a period of 3 years w.e.f. April 01, 2020, subject to approval of the Shareholders in the ensuing Annual General Meeting of the Company.</p>	<p>The Board of Directors of the Company in their Meeting held on March 28, 2020, approved the re-appointment of Mr. Sharad Kajaria as a Whole-time Director of the Company.</p> <p>The tenure of the re-appointment will be for a period of 3 years w.e.f. April 01, 2020, subject to approval of the Shareholders in the ensuing Annual General Meeting of the Company.</p>
3.	Brief Profile	<p>Arvind Kajaria has been the Chairman of the Board since 1998 and has been the driving force behind the Company, especially in areas of business development, expansion, operations, strategic planning and execution. As a management professional with over 31 years of experience, he has built a world-class Enterprise and made revolutionary contributions to the Internet revolution. He is a member of the international fraternity, Delta Sigma Pi and an active fellow as well as former president of Young Entrepreneur's Organization. After completing his Bachelor's Degree from the prestigious St. Xavier's College, Kolkata, Arvind pursued a degree in Business Administration from Adelphi University, New York and was an award winner at the Leadership Training Programme by Dale Carnegie.</p>	<p>Sharad Kajaria is the Whole-time Director of the Company and has been actively associated with it since its incorporation. With over 22 years of experience in internet technologies, Sharad Kajaria spearheaded realigning the business with a stronger focus on new technology, innovation, systems and process reengineering along with expansions of scale. His intuitive sense of how technology blends with community and his knack of understanding new media has been instrumental in the Company's strategic technological initiatives.</p>
4.	Disclosure of Relationships between Directors and other Key Managerial Personnel.	<p>None of the Directors/ Key Managerial Personnel of the Company/ their relative are, in any way, concerned or interested, financially or otherwise, in such re-appointment of Mr. Arvind Kajaria as Managing Director except Mr. Arvind Kajaria, Mr. Sharad Kajaria and other relatives of Mr. Arvind Kajaria.</p>	<p>None of the Directors/ Key Managerial Personnel of the Company/ their relative are, in any way, concerned or interested, financially or otherwise, in such re-appointment of Mr. Sharad Kajaria as Whole-time Director except Mr. Sharad Kajaria, Mr. Arvind Kajaria and other relatives of Mr. Sharad Kajaria.</p>

