



Regd. Office: A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, INDIA

CIN: L25209DL1971PLC005535

Tel. No.: +91-11-47385300

Email: pearl@pearlpet.net, **Website:** www.pearlpet.net

August 8, 2023

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)	BSE Ltd. Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30, Regulation 42 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the following:

- (1) Unaudited financial results for the quarter ended 30th June, 2023, duly approved by the Board of Directors in the Meeting held on 8th August, 2023 along with Limited Review Report. **(Annexure-A)**
- (2) The ensuing Annual General Meeting of the Company is scheduled to be held on Thursday, the 28th September, 2023 at 5.00 p.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").
- (3) The register of Members will be closed from 22nd September, 2023 to 28th September, 2023 (both days inclusive).

The Board Meeting commenced at 4:30 p.m. and concluded at 5:40 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Pearl Polymers Limited

Aman Thakran
Company Secretary



GOEL GOYAL AND CO.

CHARTERED ACCOUNTANTS

ADDRESS: FLAT NO.205, MUDGAL-5, BALAJI ENCLAVE, SHAHBERI, GREATER NOIDA, U.P. – 201309

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Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Pearl Polymers Ltd.

1. We have reviewed the quarterly financial results of **M/s Pearl Polymers Limited** ('the company') for the quarter ended June 30, 2023 which are included in the accompanying "Statement of financial results for the quarter ended June 30, 2023 (the "statement")". The Statement has being prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CDF/FAC/62/2016 dated 5th July 2016 ('the Circular') which has been initialled by us for identification purpose. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review.
2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our conclusion is not modified in respect of this matter.

Place: New Delhi
Date: August 8, 2023

UDIN: 23537710BGZDNL9874



For Goel Goyal and Co.
(Chartered Accountants)

FRN-020934C

(CA Nikhil Goel)
Partner

M. No. 537710

Other office address:

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PEARL POLYMERS LIMITED

CIN NO. L25209DL1971PLC005535

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

		(Rs. in lakhs)			
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	Income				
	a) Revenue from Operations	357.89	486.33	478.50	1,712.40
	b) Other Income	304.74	62.08	48.98	237.00
	Total Revenue	662.63	548.41	527.48	1,949.40
2	Expenses				
	a) Cost of Materials Consumed	2.96	9.98	1.59	13.59
	b) Purchase of Stock in Trade	194.38	286.19	345.60	1,082.45
	c) Changes in Inventories of finished goods, work in progress and stock in trade	54.52	57.50	15.26	128.35
	d) Employees Benefit Expenses	140.20	143.31	120.33	509.09
	e) Finance Cost	1.79	0.58	2.04	6.62
	f) Depreciation & Amortization Expenses	13.92	14.21	14.10	56.53
	g) Other Expenditure	211.82	328.06	345.87	955.94
	Total Expenses	619.59	839.83	844.79	2,752.57
3	Profit/(Loss) before exceptional items and tax (1-2)	43.04	(291.42)	(317.31)	(803.17)
4	Exceptional Items (Income / (Exps))	-	-	-	-
5	Profit/(Loss) before tax (3-4)	43.04	(291.42)	(317.31)	(803.17)
6	Tax Expense				
	(a) Current tax	-	12.10	-	12.10
	(b) Deferred tax	-	2.00	-	2.00
	(c) Tax adjustment for earlier year	-	-	-	-
	Total tax expense	-	14.10	-	14.10
7	Net Profit/(Loss) for the period (5-6)	43.04	(305.52)	(317.31)	(817.27)
8	Other Comprehensive Income (net of tax)				
	a) Item that will not be reclassified to statement of Profit & Loss	-	12.91	-	12.91
	b) Item that will be reclassified to statement of Profit & Loss	-	-	-	-
9	Total Comprehensive Income (after tax) (7+8)	43.04	(292.61)	(317.31)	(804.36)
10	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,121.19
12	Earning per Share (not annualised) (in Rs.) (Equity share par value Rs.10 each)				
	-Basic	0.26	(1.82)	(1.89)	(4.86)
	-Diluted	0.26	(1.82)	(1.89)	(4.86)

NOTES:

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (India Accounting Standards) (Amendment) Rule, 2016.
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on 08th August, 2023
- The Company is in the business of trading Bottles & Containers under "Pearl Pet" brand and has only one reportable segment.
- The previous period's figures have been regrouped/rearranged/reclassified wherever considered necessary.



Place: New Delhi
Dated: 08th August, 2023

For Pearl Polymers Ltd

Udit Seth
Udit Seth

Chairman & Managing Director
DIN 00005403

