

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Date: 08.06.2024

Dear Sir/Madam,

Unit: K&R Rail Engineering Limited (Scrip Code: 514360)

Sub: Outcome of board meeting under regulations 30 read with 33 (3) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015.

Ref: Board Meeting Intimation Letters dated 22.05.2024 and 29.05.2024.

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. K&R Rail Engineering Limited held on Saturday, the 8th day of June, 2024, at 4.00 p.m. (IST) at the Registered office of the company situated at 3rd Floor, Sai Krishna, Plot No.797 A, Road No.36, Jubilee Hills, Hyderabad, Telangana, the following items were duly considered and approved by the Board:

1. Audited Financial results (Standalone and Consolidated) together with Statement of Assets and Liabilities and Statement of Cash flow for the quarter and year ended 31.03.2024 has been deferred for consideration later under a fresh notice of intimation of board meeting to BSE.
2. Auditors Reports (Standalone and Consolidated) along with declaration of auditor's opinion for the year ended 31.03.2024 has been deferred for consideration later under a fresh notice of intimation of board meeting to BSE.
3. Appointment of M/s. E Srinivas and Co., Chartered Accountants, as Internal Auditors of the Company for the Financial Year 2024-25.
4. Appointment of M/s. Dabas S & Co., as Secretarial Auditors to conduct Secretarial Audit for the financial year 2024-25.
5. Approved to modify (Subject to the consent of the shareholders) the objects of Preferential Issue of 1,38,12,500 Convertible Warrants as approved by the Board of Directors in their meeting held on January 16, 2023 and by Shareholders in their Extra Ordinary General Meeting held on February 10, 2023, as follows:

Existing objects of the issue:

S. No.	Particulars	Total amount to be utilized
1.	<ul style="list-style-type: none"> To acquire land for setting up manufacturing of composite sleepers and thick webbed switches for Dedicated Freight Corridor Corporation of India (DFCC) and Indian Railways, Working capital requirements, expansion of business of the Company including acquisition of companies in similar sector etc., to achieve inorganic growth, To augment the required funds for the proposed future projects of the Company and General corporate purposes. 	Rs.98,89,75,000/- (Rupees Ninety Eight Crores Eighty Nine Lakhs and Seventy Five Thousand Only)

Objects after amendment:

S. No.	Particulars	Total amount to be utilized
1.	<ul style="list-style-type: none"> To acquire land for setting up manufacturing of composite sleepers and thick webbed switches for Dedicated Freight Corridor Corporation of India (DFCC) and Indian Railways, Working capital requirements, expansion of business of the Company including acquisition of companies in similar sector etc., to achieve inorganic growth, Redemption of Optionally Convertible Redeemable Preference shares (OCRPS), To augment the required funds for the proposed future projects of the Company and General corporate purposes. 	Rs.98,89,75,000/- (Rupees Ninety-Eight Crores Eighty Nine Lakhs and Seventy-Five Thousand Only)

6. Approved to convene Extra Ordinary General Meeting of the company to be held through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”) on Saturday, the 6th day of July, 2024 at 11:00 A.M. for seeking approval of the shareholders for aforesaid modification of the objects of the preferential issue of convertible warrants.

The meeting of the Board of Directors commenced at 04.00 P.M.(IST) and concluded at 05.30 P.M. (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For K&R Rail Engineering Limited

Amit Bansal
Executive Director
(DIN: 08449196)



Annexure

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Dabas S & Co., Practicing Company Secretaries, as Secretarial Auditors of the Company for Financial Year 2024-25.
Date of appointment & Terms of appointment	For the Financial Year 2024-25.
Brief Profile	M/s. Dabas S & Co., Practicing Company Secretaries, registered with the Institute of Company Secretaries of India. The Firm is being managed by a team of competent and experienced professionals with rich experience.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Corporate office

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Annexure

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. E Srinivas and Co., Chartered Accountants as Internal Auditor of the company for Financial Year 2024-25.
Date of appointment & Terms of appointment	For the Financial Year 2024-25.
Brief Profile	M/s. E Srinivas and Co., Chartered Accountants, Practicing Chartered Accountants, registered with the Institute of Chartered Accountants of India. The Firm is being managed by a team of competent and experienced professionals with rich experience.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable