

SH: 136/ 2023-24

September 30, 2023

<p>The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001</p>	<p>The Manager, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai – 400 051</p>
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Dear Sir,

Sub: Appointment of Joint Statutory Central Auditors

Please note that the Shareholders of the Bank have, at the 96th Annual General Meeting held on Saturday, September 30, 2023, approved the resolution for appointment of M/s. Krishnamoorthy & Krishnamoorthy, Chartered Accountants, Ernakulam (FRN-001488S) and M/s. Sagar & Associates, Chartered Accountants, Hyderabad (FRN-003510S) as Joint Statutory Central Auditors of the Bank for the period commencing from the conclusion of the 96th Annual General Meeting to the conclusion of the next Annual General Meeting of the Bank.

The Bank has obtained prior approval of Reserve Bank of India for the appointment, vide letter no CO.DOS.RPD.No. S3922 /08.09.005/ /2023-24 dated August 21, 2023.

The Details as required under SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith.

Please take the same on record.

Thanking you,

Yours faithfully,

Venkatesh.H
Company Secretary & Secretary to the Board

Details as required under SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Reason for change	M/s. Krishnamoorthy & Krishnamoorthy, Chartered Accountants, Ernakulam (FRN-001488S) and M/s. Sagar & Associates, Chartered Accountants, Hyderabad (FRN-003510S) has been appointed as Joint Statutory Central Auditors of the Bank
Date / Terms of appointment	Appointed as Joint Statutory Central Auditors of the Bank for the period commencing from the conclusion of the 96th Annual General Meeting to the conclusion of the next Annual General Meeting of the Bank
Brief Profile	<p>M/s. Krishnamoorthy & Krishnamoorthy & Co., Ernakulam is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India with Firm Registration No. 001488S. The firm has 33 years of audit experience. They were the Statutory Central Auditors of State Bank of India and Nedungadi Bank Limited and have conducted statutory branch audits of various banks.</p> <p>M/s. Sagar & Associates, Hyderabad is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India with Firm Registration No. 003510S. The firm has 33 years of audit experience. They were the Statutory Central Auditors of various private/ public sector banks including Central Bank of India and Andhra Bank and various Grameen Banks. They have also conducted the statutory branch audits of various banks They were the Statutory Central Auditors of Dhanlaxmi Bank Limited for 3 financial years previously from 2012-13 to 2014-15. Presently, they are the sole Statutory Central Auditors of NMDC Ltd., which is a Maharatna Public Sector Undertaking.</p>