



November 6, 2023

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Results of the Board Meeting held on November 6, 2023

Reference: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, November 6, 2023, commenced at 5:00 p.m. and concluded at 7:35 p.m. *inter alia* considered and approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2023.

In this regard, please find enclosed herewith as **Annexure A** which comprises of:

- The un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2023; and
- Limited Review Report issued by M/s Walker Chandiook & Co LLP, Statutory Auditors on the abovementioned results.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Limited

Tarun Belwal

Company Secretary & Compliance Officer

M.No: A39190

Encl: As above

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L63122DL1985PLC373314

Walker ChandioK & Co LLP

21st Floor, DLF Square
Jacaranda Marg, DLF Phase II,
Gurugram - 122 002
Haryana, India

T +91 124 462 8099

F +91 124 462 8001

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Quint Digital Limited (formerly Quint Digital Media Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Quint Digital Limited (formerly Quint Digital Media Limited) ('the Company') for the quarter ended 30 September 2023 and the year to date results for the period 01 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker ChandioK & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Jyoti

Jyoti Vaish

Partner

Membership No. 096521

UDIN: 23096521BGYWBN7434



Place: Noida

Date: 06 November 2023

Quint Digital Limited (Formerly Quint Digital Media Limited)
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008
CIN: L63122DL1985PLC373314
Website : www.quintdigitalmedia.com; E mail : cs@thequint.com; Telephone : +91 11 45142374
Standalone statement of un-audited financial results for the quarter and half year ended September 30, 2023

(Rs. rounded off in '000, unless stated otherwise)

Particulars	Quarter ended			Year to date ended		Year ended
	30.09.2023 (Un-Audited)	30.06.2023 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	31.03.2023 (Audited)
Income						
Revenue from operations	86,560	78,340	1,12,391	1,64,900	2,16,051	4,10,452
Other income	44,027	53,599	5,491	97,626	9,047	36,766
Total income	1,30,587	1,31,939	1,17,882	2,62,526	2,25,098	4,47,218
Expenses						
Employee benefit expenses	19,143	28,461	32,653	47,604	70,646	1,18,982
Finance cost	24,127	17,930	5,710	42,057	9,609	23,236
Depreciation and amortization expense	28,551	27,512	22,753	56,063	44,313	93,731
Other expenses	26,804	24,137	29,873	50,941	62,937	1,22,768
Total expenses	98,625	98,040	90,989	1,96,665	1,87,505	3,58,717
Profit before exceptional items and tax	31,962	33,899	26,893	65,861	37,593	88,501
Exceptional items (Refer note 8)	1,235	-	-	1,235	-	-
Profit before tax	30,727	33,899	26,893	64,626	37,593	88,501
Tax expenses						
(a) Current tax	3,278	2,222	8,063	5,500	13,556	28,734
(b) Deferred tax (credit) / charge	4,633	6,271	(1,475)	10,904	(4,261)	(5,574)
(c) Tax adjustment of earlier years	29	-	-	29	-	1,579
Profit for the period/year	22,787	25,406	20,305	48,193	28,298	63,762
Other comprehensive income						
Items that will not be reclassified to profit or loss						
(a) Remeasurement of the defined benefit plan	192	(883)	203	(690)	167	1,101
(b) Income tax relating to items that will not be reclassified to profit or loss	(48)	222	(51)	174	(42)	(277)
Other comprehensive (loss) /income for the period/year	144	(661)	152	(516)	125	824
Total comprehensive income for the period/ year/ (Comprising Profit and Other Comprehensive Income for the period/year)	22,931	24,745	20,457	47,677	28,423	64,586
Paid up equity share capital (Face value of Rs. 10 per share)						4,69,698
Other equity (excluding revaluation reserve of Rs. Nil shown in the balance sheet)						12,04,650
Earnings per equity share (par value Rs.10 each) (not annualized)						
Basic earning per share (Rs.) (Refer note 15)	0.49	0.53	0.60	1.01	0.84	1.79
Diluted earning per share (Rs.) (Refer note 15)	0.48	0.52	0.59	1.01	0.82	1.76
(See accompanying notes to the standalone financial results)						

Place: New Delhi
Date: 06 November 2023



For and on behalf of the Board of Directors of
Quint Digital Limited


Parshotam Dass Agarwal
Chairman
DIN 00063017



QUINT DIGITAL LIMITED

(Formerly Quint Digital Media Limited)

Standalone Balance Sheet as at 30 September, 2023

(All amount rounded off in ₹ '000, unless stated otherwise)

Particulars	As at 30 September, 2023 (Un-Audited)	As at 31 March, 2023 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	15,890	15,018
Right of use asset	18,084	16,096
Intangible assets	1,22,182	1,20,233
Intangible assets under development	227	248
Financial assets		
Investments	1,56,478	1,47,249
Other financial assets	4,712	4,03,933
Deferred tax assets (net)	9,944	20,674
Non-current tax assets (net)	6,877	1,708
Other non-current assets	3,312	2,589
Total non-current assets	3,37,706	7,27,748
Current assets		
Financial assets		
Investments	19,00,836	10,21,020
Trade receivables	1,10,455	1,21,603
Cash and cash equivalents	46,195	1,40,519
Loans	2,19,100	1,78,800
Other financial assets	4,03,348	22,630
Other current assets	7,750	10,405
Total current assets	26,87,684	14,94,977
Total assets	30,25,390	22,22,725
EQUITY AND LIABILITIES		
Equity		
Equity share capital	4,70,731	4,69,698
Other equity	12,58,632	12,04,650
Total equity	17,29,363	16,74,348
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	2,19,977	695
Lease liabilities	8,566	10,578
Provisions	5,086	4,197
Total non-current liabilities	2,33,629	15,470
Current liabilities		
Financial liabilities		
Borrowings	10,07,287	4,80,444
Lease liabilities	11,096	7,155
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	3,330	4,513
Total outstanding dues of creditors other than micro enterprises and small enterprises	17,066	19,903
Other financial liabilities	11,884	9,642
Other current liabilities	10,675	9,084
Provisions	1,060	2,166
Total current liabilities	10,62,398	5,32,907
Total liabilities	12,96,027	5,48,377
Total Equity and Liabilities	30,25,390	22,22,725



Place: New Delhi

Date: 06 November, 2023

For and on behalf of the Board of Directors of
Quint Digital Limited

Parshotam Dass Agarwal
Chairman

DIN 00063017

QUINT DIGITAL LIMITED

(Formerly Quint Digital Media Limited)

Standalone statement of cash flow for the period ended 30 September, 2023

(All amount rounded off in ₹ '000, unless stated otherwise)

Particulars	For the period ended 30 September, 2023 (Un-Audited)	For the period ended 30 September, 2022 (Un-Audited)
A. Cash flows from operating activities		
Net profit before taxation	64,626	37,593
Adjustments for:		
Depreciation of property, plant and equipment and amortisation of intangible assets	51,127	40,957
Depreciation of right-of-use asset	4,936	3,356
Interest income	(36,309)	(7,687)
Unwinding of discount on security deposit	(177)	-
Interest expense on borrowings	41,388	8,771
Interest expense on lease liability	669	838
Unrealized exchange gain/loss (net)	614	-
Provision for expected credit loss/bad debts	292	2,500
Employee share based payment	5,302	5,135
Provision for doubtful advances	625	-
Gain on mutual funds (net)	(100)	-
Fair value gain on investment (net)	(60,726)	(1,080)
Operating profit before working capital changes	72,267	90,383
Movement in financial assets non current	(1,010)	(882)
Movement in financial assets current	14,418	(17,080)
Movement in other non current assets	(723)	1,797
Movement in long term provision	889	665
Movement in short term provision	(1,797)	(142)
Movement in other current assets	2,651	3,892
Movement in trade receivables current	10,249	(19,385)
Movement in trade payables	(4,026)	(11,869)
Movement in other financial liabilities	1,649	-
Movement in other current liabilities	1,591	(2,779)
Cash (used)/generated only from operations	96,158	44,600
Income tax paid	(10,700)	(13,140)
Net cash generated from operating activities	85,458	31,460
	(A)	
B. Cash flows from investing activities		
Purchase of property, plant and equipments including movement in capital advances	(9,655)	(1,235)
Fixed deposit matured during the period	20,000	-
Addition in intangible assets	(49,840)	(52,021)
(Increase)/Decrease in intangible assets under development	22	-
Loan given to related parties	(92,500)	(39,200)
Repayment of loan from related parties	52,200	-
Purchase of investment in associates	(8,740)	(89,996)
Principal redemption of Non Convertible Debentures (NCDs)	26,955	-
Purchase of investments in mutual funds and Non Convertible Debentures (NCDs)	(8,46,044)	-
Interest received & gain on mutual funds (net)	21,056	7,169
Net cash used in investing activities	(8,86,546)	(1,75,283)
	(B)	
C. Cash flows from financing activities		
Proceeds from issue of share capital	1,322	180
Share application money received	225	-
Repayment of long term borrowings	(95,717)	(217)
Proceeds from long term borrowings	3,15,000	-
Proceeds from short term borrowings (net)	4,93,000	87,996
Repayment of lease liabilities (including interest on lease liabilities ₹ 669 (previous year: ₹ 838))	(5,664)	(3,802)
Interest paid on borrowings	(35,246)	(9,149)
Net cash flows generated from financing activities	6,72,920	75,008
	(C)	
Net Increase in cash and cash equivalents (A+B+C)	(1,28,168)	(68,815)
Cash and cash equivalents at beginning of the period	1,40,519	2,655
	1,40,519	2,655
Cash and cash equivalents at end of the period	46,195	539
Less: Bank overdrafts at end of the period	(33,843)	(66,699)
	12,352	(66,160)
Break up of cash and cash equivalents		
(a) Cash on hand	79	59
(b) Balances with banks		
(i) In current accounts	16,464	480
(ii) In deposit accounts	29,652	-
Less: Bank overdrafts at end of the period	(33,843)	(66,699)
	12,352	(66,160)



Place: New Delhi

Date: 06 November, 2023

 For and on behalf of the Board of Directors of
 Quint Digital Limited


 Parshotam Dass Agarwal
 Chairman
 DIN 00063017

QUINT DIGITAL LIMITED (FORMERLY QUINT DIGITAL MEDIA LIMITED)**Notes**

1	These standalone financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2	The above un-audited standalone results for the quarter and half year ended September 30, 2023, were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 6, 2023. The statutory auditor has conducted a limited review of above financial results and have expressed an unmodified report on the same.
3	The un-audited standalone financial results for the quarter and half year ended September 30, 2023 are available on the website of the Company (www.quintdigitalmedia.com) and on stock exchange website (www.bseindia.com).
4	On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 58,500 stock options. The Board of Directors in their meeting held on April 10, 2023, approved the allotment of 58,500 equity shares of the Company having face value of Rs.10 at the issue price of Rs.14.90.
5	Nomination and Remuneration Committee ("NRC") of the Company in their meeting held on May 9, 2023, considered and approved the grant of 1,10,000 stock options at an Exercise Price of Rs. 108/- on such terms and conditions of the grant are set forth in the Quint Digital Limited Employee Stock Option Plan 2020 ("QDML ESOP Plan 2020").
6	On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 44,800 stock options. The Board of Directors vide a resolution passed by way of circulation dated July 10, 2023, approved the allotment of 32,000 equity shares and 12,800 equity shares of the Company having face value of Rs. 10 each at the issue price of Rs. 14.90 and Rs. 66 respectively.
7	<p>The Board of Directors in its meeting held on August 14, 2023 approved the following matters, which has been approved by the member of the Company at 38th Annual General Meeting held on September 29, 2023 subject to necessary compliances with the relevant provisions of the Companies Act, 2013 and regulations laid down by the SEBI:</p> <p>a) Formation of a joint venture company proposed to be engaged in the field of artificial intelligence. b) Capital raising by way of issuance of equity shares and/or equity linked securities by way of Qualified Institutions Placement ("QIP").</p> <p>These matters do not have any impact on the unaudited quarterly results for the quarter and half year ended September 30, 2023.</p>
8	<p>The Board of Directors of the Company, at its meeting on August 14, 2023, has considered and approved the Scheme of Arrangement amongst the Quint Digital Limited (Transferee Company/QDML) and Quintillion Media Limited, a wholly owned subsidiary (Transferor Company/QML) and their respective shareholders and creditors pursuant to the provisions of sections 230 to 232, Section 66 and other applicable provisions of the Companies Act, 2013. This Scheme seeks to undertake an (a), Amalgamation (merger by way of absorption) of QML, on a going concern basis, with that of QDML, being 100% holding company of QML; and (b) Reduction of capital of QDML in the manner set out in this Scheme. The Scheme is subject to the approval from the shareholders, creditors, various regulatory authorities and subject to such conditions and modifications as may be prescribed or imposed by the National Company Law Tribunal, New Delhi or by other regulatory authorities.</p> <p>The Company had availed certain certification services from consultants and paid fee to authorities amounting to Rs. 1,235 thousands in pursuance of above mentioned Scheme. These expenses are disclosed as an exceptional item during the quarter and half year ended September 30, 2023.</p>
9	Pursuant to the Memorandum of Understanding dated August 14, 2023, the Company and its material subsidiaries viz. Quintillion Media Limited ("QML") and Quintillion Business Media Limited ("QBM"), have signed the Share Purchase Agreement dated November 1, 2023 ("SPA"), with AMG Media Networks Limited ("AMG"), a wholly owned subsidiary of Adani Enterprises Limited, whereby QML has agreed to sell 132,916,041 equity shares representing its stake of 51% (fifty-one per cent) shareholding in QBM on a fully diluted basis, for a consideration of Rs. 524,509 thousand to AMG, on such terms and conditions as specified there in. The said divestment is subject to completion of conditions precedent to closing as stated in the SPA with a long stop date of 60 days from the date of SPA. The aforesaid transaction will lead to a loss of control by the Group in QBM. This matter does not have any impact on the unaudited quarterly results for the quarter and half year ended September 30, 2023 .
10	During the quarter and half year ended September 30, 2023, the Company and News Laundry Media Private Limited has infused additional capital of Rs. 8,740 thousand and Rs. 9,500 thousand, respectively, in Spunklane Media Private Limited. The said capital infusion has not led to any change/ dilution of Company's shareholding in Spunklane Media Private Limited.
11	The members of the Company at 38th Annual General Meeting held on September 29, 2023, approved the appointment of Mr. Raghav Bahl (DIN: 00015280) and Mr. Mohan Lal Jain (DIN: 00063240), liable to retire by rotation and being eligible for re-appointment.
12	The members of the Company at 38th Annual General Meeting held on September 29, 2023, approved re-appointment of Mr. Parshotam Dass Agarwal (DIN: 00063017) and Mr. Sanjeev Krishana Sharma (DIN: 00057601) as the 'Non-Executive- Independent Directors' not liable to retire by rotation, for a second term of five consecutive years.



13	The members of the Company at 38th Annual General Meeting held on September 29, 2023, approved increase in the Authorized Share Capital of the Company from existing Rs. 500,000 thousand divided into 5,00,00,000 equity shares of Rs. 10 to Rs. 800,000 thousand divided into 8,00,00,000 equity shares of Rs. 10.
14	On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 12,700 stock options. The Board of Directors vide a resolution passed by way of circulation dated October 10, 2023, approved the allotment of 12,000 equity shares and 700 equity shares of the Company having face value of Rs. 10 each at the issue price of Rs. 14.90 and Rs. 66 respectively.
15	Basic and diluted earning per share for the quarter ended September 30, 2022 and year to date ended September 30, 2022 have been retrospectively adjusted for the bonus element in respect of the Rights Issue made during the year ended March 31, 2023.
16	<p>The amended Object clause of the Memorandum of Association of the Company has been duly approved by Registrar of Companies, Delhi w.e.f. October 16, 2023. The amendment in the Object Clause of the Memorandum of Association of the Company is not pursuant to the change in line of business of the Company. It is an expansion of existing objects and the scope of the business of the Company.</p> <p>Further the new name (i.e. Quint Digital Limited) has been duly approved by the Registrar of Companies, Delhi w.e.f. October 25, 2023. The application for name change has also been duly filed with the BSE Limited which is pending for disposal.</p> <p>Since the new name is not consequent to new line of business, therefore the disclosure of net sales or income, expenditure and net profit or loss after tax figures pertaining to the said new line of business are not required to be given in the financial results.</p>
17	In line with provisions of Ind AS 108-Operating segments, the Company is engaged in media operations for its customers in India and overseas which constitute single reportable business segment by the Chief Operating Decision Maker.
18	Previous period's / year's figures has been regrouped and/ or reclassified wherever necessary to confirm to the current period's groupings and classifications. The impact of such regrouping/ reclassification is not material to the financial results.



Place: New Delhi
Date: 06 November 2023

**For and on behalf of the Board of Directors of
Quint Digital Limited**



Parshotam Dass Agarwal
Chairman
DIN 00063017

Walker ChandioK & Co LLP

21st Floor, DLF Square
Jacaranda Marg, DLF Phase II,
Gurugram - 122 002
Haryana, India

T +91 124 462 8099

F +91 124 462 8001

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Quint Digital Limited (formerly Quint Digital Media Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Quint Digital Limited (formerly Quint Digital Media Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 30 September 2023 and the consolidated year to date results for the period 01 April 2023 to 30 September 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflects total assets of ₹ 1,040,360 thousands as at 30 September 2023, and total revenues of ₹ Nil and ₹ Nil, total net profit after tax of ₹ 2,779 thousands and ₹ 10,353 thousands, total comprehensive income of ₹ 2,778 thousands and ₹ 11,046 thousands, for the quarter and year-to-date period ended on 30 September 2023, respectively, and cash outflows (net) of ₹ 1,922 thousands for the period ended 30 September 2023, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 158 thousands and ₹ 748 thousands and total comprehensive loss of ₹ 158 thousands and ₹ 784 thousands, for the quarter and year-to-date period ended on 30 September 2023, respectively, as considered in the Statement, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Jyoti

Jyoti Vaish

Partner

Membership No. 096521

UDIN: 23096521BGYWBM4341



Place: Noida

Date: 06 November 2023

Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Sno. Name of the holding Company

- 1 Quint Digital Limited (formerly Quint Digital Media Limited)

Name of subsidiaries

- 1 Quintillion Media Limited (formerly Quintillion Media Private Limited)
- 2 Quintillion Business Media Limited (formerly Quintillion Business Media Private Limited)
- 3 Quintype Technologies India Limited (formerly Quintype Technologies India Private Limited)

Name of associates

- 1 Spunklane Media Private Limited
- 2 YKA Media Private Limited



Quint Digital Limited (Formerly Quint Digital Media Limited)
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008
CIN: L63122DL1985PLC373314

Website : www.quintdigitalmedia.com ; E mail : cs@thequint.com ; Telephone : +91 11 45142374

Part-I :- Statement of Un-audited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2023

(Rs. rounded off in '000, unless stated otherwise)

	Particulars	Quarter ended			Year to date Ended		Year ended
		30.09.2023 (Un-audited)	30.06.2023 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2023 (Un-audited)	30.09.2022 (Un-Audited)	31.03.2023 (Audited)
	Income						
1	Revenue from operations	1,92,867	1,56,776	1,97,341	3,49,644	3,63,817	7,44,774
2	Other income	44,119	61,410	2,227	1,05,528	24,014	61,450
3	Total income (1+2)	2,36,986	2,18,186	1,99,568	4,55,172	3,87,831	8,06,224
	Expenses						
4	Employee benefit expenses	1,33,911	1,37,032	1,13,457	2,70,943	2,31,429	4,69,209
	Finance cost	34,037	23,863	7,198	57,900	12,013	33,098
	Depreciation and amortization expense	36,971	34,834	28,317	71,805	54,862	1,17,026
	Other expenses	1,23,938	98,297	87,117	2,22,234	1,83,390	4,35,832
	Total expenses	3,28,857	2,94,026	2,36,089	6,22,882	4,81,694	10,55,165
5	Loss before share of loss of associates and exceptional items (3-4)	(91,871)	(75,840)	(36,521)	(1,67,710)	(93,863)	(2,48,941)
6	Share of net loss of associates accounted for using the net equity method	(4,163)	(3,457)	(1,986)	(7,620)	(5,454)	(8,074)
7	Loss before exceptional items and tax (5+6)	(96,034)	(79,297)	(38,507)	(1,75,330)	(99,317)	(2,57,015)
8	Exceptional items (refer note 8)	1,235	-	-	1,235	-	-
9	Loss before tax (7-8)	(97,269)	(79,297)	(38,507)	(1,76,565)	(99,317)	(2,57,015)
10	Tax expenses						
	(a) Current tax	3,278	2,222	8,063	5,500	13,556	28,734
	(b) Deferred tax	4,633	6,271	(1,475)	10,904	(4,261)	(5,574)
	(c) Tax adjustment of earlier years	29	-	-	29	-	1,579
11	Loss for the period/year (9-10)	(1,05,209)	(87,790)	(45,095)	(1,92,998)	(1,08,612)	(2,81,754)
12	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the defined benefit plan	1,225	84	(3,404)	1,309	(3,191)	3,399
	(b) Income tax relating to items that will not be reclassified to profit or loss	48	(222)	51	(174)	42	279
	Share of profit/(loss) in associates - Remeasurement of the defined benefit plan (net of tax)	1	(36)	(1)	(36)	(3)	105
	Other comprehensive income/(loss)	1,178	270	(3,456)	1,447	(3,236)	3,225
	Total comprehensive (loss) for the period/ year (11+12)/ (Comparing loss and other comprehensive income for the period/ (loss))	(1,04,031)	(87,520)	(48,551)	(1,91,551)	(1,11,848)	(2,78,529)
13	Total comprehensive income for the period/year attributable to:						
	Owners of the parent	(49,661)	(36,362)	(34,409)	(86,023)	(86,510)	(2,23,797)
	Non- controlling interests	(54,370)	(51,158)	(14,142)	(1,05,528)	(25,338)	(54,732)
		(1,04,031)	(87,520)	(48,551)	(1,91,551)	(1,11,848)	(2,78,529)
14	Of the total comprehensive income above, Loss for the period/year attributable to:						
	Owners of the parent	(50,788)	(36,952)	(31,774)	(87,739)	(84,146)	(2,27,321)
	Non- controlling interests	(54,421)	(50,838)	(13,321)	(1,05,259)	(24,466)	(54,433)
		(1,05,209)	(87,790)	(45,095)	(1,92,998)	(1,08,612)	(2,81,754)
15	Of the total comprehensive income above, other comprehensive income/(Loss) for the period/year attributable to:						
	Owners of the parent	1,126	590	(2,635)	1,716	(2,364)	3,524
	Non- controlling interests	52	(320)	(821)	(269)	(872)	(299)
		1,178	270	(3,456)	1,447	(3,236)	3,225
16	Paid up equity share capital (Face value of Rs. 10 per share)						4,69,698
17	Other equity (excluding revaluation reserve of Rs. Nil shown in the balance sheet)						16,49,036
18	Earnings per equity share (par value Rs.10 each) (not annualised)						
	Basic earning per share (Rs.) (Refer note 15)	(2.21)	(2.06)	(1.43)	(4.07)	(3.30)	(7.74)
	Diluted earning per share (Rs.) (Refer note 15)	(2.21)	(2.06)	(1.43)	(4.07)	(3.30)	(7.74)
	(See accompanying notes to the consolidated financial results)						



For and on behalf of the Board of Directors of
Quint Digital Limited

(Signature)



Parshotam Dass Agarwal
Chairman
DIN 00063017

Place: New Delhi
Date: 06 November 2023

QUINT DIGITAL LIMITED
(Formerly Quint Digital Media Limited)
Consolidated Balance Sheet as at 30 September 2023
(All amount rounded off in ₹ '000, unless stated otherwise)

Particulars	As at 30 September, 2023 (Un-audited)	As at 31 March, 2023 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	29,855	29,154
Capital work in progress	1,11,842	-
Right of use asset	24,514	24,312
Intangible assets	1,72,341	1,59,930
Intangible assets under development	227	248
Financial assets		
Investments	76,818	75,733
Other financial assets	15,785	4,27,675
Deferred tax assets (net)	9,944	20,674
Non-current tax assets (net)	29,888	19,077
Other non-current assets	1,87,723	1,04,863
Total non-current assets	6,58,937	8,61,666
Current assets		
Financial assets		
Investments	23,25,841	14,31,377
Trade receivables	1,83,772	1,91,220
Cash and cash equivalents	74,209	1,75,897
Bank balances other than cash and cash equivalents	6,616	6,441
Other financial assets	4,68,286	71,082
Other current assets	78,674	71,706
Total current assets	31,37,398	19,47,723
Assets classified as held for sale	5,308	9,092
Total assets	38,01,643	28,18,481
EQUITY AND LIABILITIES		
Equity		
Equity share capital	4,70,731	4,69,698
Other equity	15,75,455	16,49,042
Equity attributable to the owners of the parent	20,46,186	21,18,740
Non-controlling interests	(3,41,817)	(2,36,379)
Total equity	17,04,369	18,82,361
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	2,20,084	802
Lease liabilities	12,678	17,209
Other non current liabilities	1,442	1,221
Provisions	24,117	23,076
Total non-current liabilities	2,58,321	42,308
Current liabilities		
Financial liabilities		
Borrowings	15,87,612	6,99,960
Lease liabilities	15,953	11,661
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	38,371	16,534
Total outstanding dues of creditors other than micro enterprises and small enterprises	88,427	93,607
Other financial liabilities	30,818	23,277
Other current liabilities	65,358	38,080
Provisions	12,414	10,693
Total current liabilities	18,38,953	8,93,812
Total liabilities	20,97,274	9,36,120
Total equity and liabilities	38,01,643	28,18,481



Place: New Delhi
Date: 06 November 2023

For and on behalf of the Board of Directors of
Quint Digital Limited



Parshotam Dass Agarwal
Chairman
DIN 00063017

QUINT DIGITAL LIMITED**(Formerly Quint Digital Media Limited)****Consolidated Statement of Cash Flow for the period ended 30 September 2023**

(All amount rounded off in ₹ '000, unless stated otherwise)

Particulars	For the period ended 30 September, 2023 (Un-audited)	For the period ended 30 September, 2022 (Un-audited)
A. Cash flows from operating activities		
Net loss before taxation	(1,76,565)	(99,317)
Adjustments for:		
Depreciation of property, plant and equipment and amortisation of intangible assets	65,084	51,506
Depreciation on right of use asset	6,721	3,356
(Profit)/loss on sale of property, plant and equipment	137	(212)
Interest income	(29,340)	(8,501)
Interest expense on borrowings	56,749	18,225
Interest expense on lease liability	1,151	838
Liabilities/provisions no longer required written back	-	(16,546)
Provision for doubtful advances	625	-
Provision for expected credit loss no longer required written back	(164)	-
Unrealized exchange gain/loss (net)	614	-
Provision for expected credit loss/bad debts	3,617	2,500
Share of net profit/(loss) of associates accounted for using the net equity method	7,620	5,454
Finance income on security deposit recognised at amortised cost	(217)	(37)
Employee share based payment (net)	11,996	18,268
Gain on mutual funds (net)	(100)	-
Fair value gain on investment (net)	(75,375)	(1,080)
Operating profit before working capital changes	(1,27,447)	(25,546)
Movement in financial assets non current	9,550	3,618
Movement in financial assets current	(3,268)	(27,688)
Movement in other non current assets	(15,607)	1,796
Movement in long term provisions	1,041	665
Movement in short term provisions	3,030	(1,052)
Movement in other current assets	(6,968)	1,728
Movement in trade receivables current	3,388	(55,510)
Movement in trade payables	16,651	14,918
Movement in other financial liabilities	2,783	(2,457)
Movement in other liabilities	27,497	24,009
Cash used in operations	(89,350)	(65,519)
Income tax paid	(16,343)	(12,859)
Net cash (used in) operating activities (A)	(1,05,693)	(78,378)
B. Cash flows from investing activities		
Purchase of property, plant and equipment including movement in capital advances	(75,917)	(17,318)
(Increase)/decrease in capital work in progress	(1,11,842)	-
Sale of property, plant and equipment	157	292
Fixed deposit made during the period	-	(63)
Fixed deposit matured during the period	22,151	-
Movement in assets classified as held for sale	3,784	14,583
Addition in intangible assets	(71,209)	(52,021)
(Increase)/decrease in intangible assets under development	22	-
Deposits with bank towards margin money against borrowings	(175)	67,911
Purchase of investment in associates	(8,741)	-
Principal redemption of Non Convertible Debentures (NCDs)	26,955	-
Purchase of investments in mutual funds and Non Convertible Debentures (NCDs)	(8,46,044)	(89,996)
Interest received & gain on mutual funds (net)	15,286	8,327
Net cash (used in) investing activities (B)	(10,45,573)	(68,285)



QUINT DIGITAL LIMITED**(Formerly Quint Digital Media Limited)****Consolidated Statement of Cash Flow for the period ended 30 September 2023**

(All amount rounded off in ₹ '000, unless stated otherwise)

Particulars	For the period ended 30 September, 2023 (Un-audited)	For the period ended 30 September, 2022 (Un-audited)
C. Cash flows from financing activities		
Proceeds from share capital	1,340	180
Share application money received	225	-
Repayment of Long term borrowings	(95,717)	(217)
Proceeds from long term borrowings	3,15,000	-
Proceeds from short term borrowings (net)	8,53,316	1,18,713
Repayment of lease liabilities (including interest on lease liabilities ₹ 1,151 (previous period: ₹ 838))	(8,314)	(5,870)
Interest paid on borrowing	(50,608)	(14,901)
Net cash flows generated from financing activities	10,15,242	97,905
Net Increase/(decrease) in cash & cash equivalents (A+B+C)	(1,36,024)	(48,758)
Cash & cash equivalents at beginning of the period	1,75,897	8,927
	1,75,897	8,927
Cash & cash equivalents at end of the period	74,209	26,868
Less: Bank overdrafts at end of the period	(34,337)	(66,699)
	39,872	(39,831)
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following :		
(a) Cash in hand	165	90
(b) Cheque on hand	-	1,821
(c) Balances with banks		
(i) In current accounts	22,877	24,384
(ii) In deposit accounts	51,167	573
Less: Bank overdrafts at end of the period	(34,337)	(66,699)
Balance as per statement of cash flows	39,872	(39,831)



Place: New Delhi
Date : 06 November 2023

**For and on behalf of the Board of Directors of
Quint Digital Limited**



Parshotam Dass Agarwal
Chairman
DIN 00063017

QUINT DIGITAL LIMITED (FORMERLY QUINT DIGITAL MEDIA LIMITED)	
Notes	
1	These consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2	The above un-audited consolidated results for the quarter and half year ended on September 30, 2023 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 6, 2023. The statutory auditor has conducted a limited review of above financial results and have expressed an unmodified report on the same.
3	The un-audited consolidated financial results for the quarter and half year ended on September 30, 2023 are available on the website of the Company (www.quintdigitalmedia.com) and on stock exchange website (www.bseindia.com).
4	On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 58,500 stock options. The Board of Directors in their meeting held on April 10, 2023, approved the allotment of 58,500 equity shares of the Company having face value of Rs.10 at the issue price of Rs.14.90.
5	Nomination and Remuneration Committee ("NRC") of the Company in their meeting held on May 9, 2023, considered and approved the grant of 1,10,000 stock options at an Exercise Price of Rs. 108/- on such terms and conditions of the grant are set forth in the Quint Digital Limited Employee Stock Option Plan 2020 ("QDML ESOP Plan 2020").
6	On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 44,800 stock options. The Board of Directors vide a resolution passed by way of circulation dated July 10, 2023, approved the allotment of 32,000 Equity Shares and 12,800 Equity Shares of the Company having face value of Rs. 10/- each at the issue price of Rs. 14.90/- and Rs. 66.00/- respectively.
7	The Board of Directors in its meeting held on August 14, 2023 approved the following matters, which has been approved by the member of the Company at 38th Annual General Meeting held on September 29, 2023 subject to necessary compliances with the relevant provisions of the Companies Act, 2013 and regulations laid down by the SEBI: a) Formation of a joint venture company proposed to be engaged in the field of artificial intelligence. b) Capital raising by way of issuance of equity shares and/or equity linked securities by way of Qualified Institutions Placement ("QIP"). These matters do not have any impact on the unaudited quarterly results for the quarter and half year ended September 30, 2023.
8	The Board of Directors of the Company, at its meeting on August 14, 2023, has considered and approved the Scheme of Arrangement amongst the Quint Digital Limited (Transferee Company/QDML) and Quintillion Media Limited, a wholly owned subsidiary (Transferor Company/QML) and their respective shareholders and creditors pursuant to the provisions of sections 230 to 232, Section 66 and other applicable provisions of the Companies Act, 2013. This Scheme seeks to undertake an (a), Amalgamation (merger by way of absorption) of QML, on a going concern basis, with that of QDML, being 100% holding company of QML; and (b) Reduction of capital of QDML in the manner set out in this Scheme. The Scheme is subject to the approval from the shareholders, creditors, various regulatory authorities and subject to such conditions and modifications as may be prescribed or imposed by the National Company Law Tribunal, New Delhi or by other regulatory authorities. The Company had availed certain certification services from consultants and paid fee to authorities amounting to Rs. 1,235 thousands in pursuance of above mentioned Scheme. These expenses are disclosed as an exceptional item during the quarter and half year ended September 30, 2023.
9	Pursuant to the Memorandum of Understanding dated August 14, 2023, the Company and its material subsidiaries viz. Quintillion Media Limited ("QML") and Quintillion Business Media Limited ("QBM"), have signed the Share Purchase Agreement dated November 1, 2023 ("SPA"), with AMG Media Networks Limited ("AMG"), a wholly owned subsidiary of Adani Enterprises Limited, whereby QML has agreed to sell 132,916,041 equity shares representing its stake of 51% (fifty-one per cent) shareholding in QBM on a fully diluted basis, for a consideration of Rs. 524,509 thousand to AMG, on such terms and conditions as specified there in. The said divestment is subject to completion of conditions precedent to closing as stated in the SPA with a long stop date of 60 days from the date of SPA. The aforesaid transaction will lead to a loss of control by the Group in QBM. The consolidated comprehensive loss attributable to the owners of the parent entity for the period ended September 30, 2023 included Rs. 108,521 thousand (before elimination) related to QBM. This matter does not have any impact on the unaudited quarterly results for the quarter and half year ended September 30, 2023 .
10	During the quarter and half year ended September 30, 2023, the Company and News Laundry Media Private Limited has infused additional capital of Rs. 8,740 thousand and Rs. 9,500 thousand, respectively, in Spunklane Media Private Limited. The said capital infusion has not led to any change/ dilution of Company's shareholding in Spunklane Media Private Limited.
11	The members of the Company at 38th Annual General Meeting held on September 29, 2023, approved the appointment of Mr. Raghav Bahl (DIN: 00015280) and Mr. Mohan Lal Jain (DIN: 00063240), liable to retire by rotation and being eligible for re-appointment.
12	The members of the Company at 38th Annual General Meeting held on September 29, 2023, approved re-appointment of Mr. Parshotam Dass Agarwal (DIN: 00063017) and Mr. Sanjeev Krishana Sharma (DIN: 00057601) as the 'Non-Executive- Independent Directors' not liable to retire by rotation, for a second term of five consecutive years.
13	The members of the Company at 38th Annual General Meeting held on September 29, 2023, approved increase in the Authorized Share Capital of the Company from existing Rs. 500,000 thousand divided into 5,00,00,000 equity shares of Rs. 10 to Rs. 800,000 thousand divided into 8,00,00,000 equity shares of Rs. 10.
14	On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 12,700 stock options. The Board of Directors vide a resolution passed by way of circulation dated October 10, 2023, approved the allotment of 12,000 equity shares and 700 equity shares of the Company having face value of Rs. 10 each at the issue price of Rs. 14.90 and Rs. 66 respectively.
15	Basic and diluted earning per share for the quarter ended September 30, 2022 and year to date ended September 30, 2022 have been retrospectively adjusted for the bonus element in respect of the Rights Issue made during the year ended March 31, 2023.



16	<p>The amended Object clause of the Memorandum of Association of the Company has been duly approved by Registrar of Companies, Delhi w.e.f. October 16, 2023. The amendment in the Object Clause of the Memorandum of Association of the Company is not pursuant to the change in line of business of the Company. It is an expansion of existing objects and the scope of the business of the Company.</p> <p>Further the new name (i.e. Quint Digital Limited) has been duly approved by the Registrar of Companies, Delhi w.e.f. October 25, 2023. The application for name change has also been duly filed with the BSE Limited which is pending for disposal.</p> <p>Since the new name is not consequent to new line of business, therefore the disclosure of net sales or income, expenditure and net profit or loss after tax figures pertaining to the said new line of business are not required to be given in the financial results.</p>
17	<p>In line with provisions of Ind AS 108-Operating segments, the Group is engaged in media operations for its customers in India and overseas which constitute single reportable business segment by the Chief Operating Decision Maker.</p>
18	<p>Previous period's / year's figures has been regrouped and/ or reclassified wherever necessary to confirm to the current period's groupings and classifications. The impact of such regrouping/ reclassification is not material to the financial results.</p>

Place: New Delhi
Date: 06 November 2023



**For and on behalf of the Board of Directors of
Quint Digital Limited**



Parshotam Dass Agarwal
Chairman
DIN 00063017