

July 26, 2023

<b>National Stock Exchange of India Ltd.,</b>  Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	<b>BSE Ltd.,</b>  Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	<b>Metropolitan Stock Exchange of India Ltd.,</b>  Vibgyor Towers, 4 <sup>th</sup> Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Dear Sir / Madam,

**Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In pursuance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following intimation is being made that the Board of Directors of Zero Mass Private Limited, a Material Step down Subsidiary of the Company, at its meeting held today i.e. Wednesday, July 26, 2023, considered and approved the following matters inter alia:

1. Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019, M/s. M M Nissim & Co LLP, Chartered Accountants, Statutory Auditors of Zero Mass Private Limited ("ZMPL"), Material Step down Subsidiary of the Company, has tendered their resignation, vide its resignation letter dated July 26, 2023 from the position of the Statutory Auditors of the ZMPL, with effect from closing of business hours of the Board meeting held today, July 26, 2023 post submission of Limited Review Report for the Quarter ended on June 30, 2023 ("period").

Detail reasons for resignation of the Statutory Auditors is attached as Annexure- A. the Resignation letter of the Statutory Auditors along with Annexure- A is attached herewith pursuant to SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October 2019.

2. Pursuant to Section 139 and other applicable provision (s), if any, of the Companies Act, 2013, and Pursuant to the recommendation of the Audit Committee of the ZMPL, the Board approved and recommended to the shareholders for its approval at ensuing 16<sup>th</sup> Annual General Meeting of ZMPL, the appointment of M/s. S. S. Kothari Mehta & Co, Chartered Accountant (Firm Registration Number 000756N) as Statutory Auditor of the ZMPL to fill casual vacancy in the office of Statutory Auditors arisen due to resignation of M/s. M M Nissim & Co LLP, Chartered Accountants, with effect from July 26, 2023 and to hold office till conclusion of ensuing 16<sup>th</sup> Annual General Meeting of the ZMPL to be held for FY ended March 31, 2023.

3. Pursuant to the recommendation of Audit Committee of the ZMPL, the Board of ZMPL has recommended to the Shareholders for its approval at ensuing 16<sup>th</sup> Annual General Meeting, the Appointment of M/s. S. S. Kothari Mehta & Co, Chartered Accountant (Firm Registration Number 000756N) as Statutory Auditors of the ZMPL for a period of 5 years to hold office from the conclusion of the ensuing 16<sup>th</sup> Annual General Meeting of ZMPL till the conclusion of 21<sup>st</sup> Annual General Meeting of ZMPL to be held in the Financial Year 2028-29.

The disclosure as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also annexed herewith as 'Annexure –B'.

Kindly take the above information in your record.

Yours Faithfully,

For **BLS International Services Limited**

.....  
**Dharak Mehta**  
**Company Secretary and Compliance Officer**  
**M. No.: A40502**

July 26, 2023

The Board of Directors  
ZERO Mass Private Limited  
201 (4th Level), Platinum Techno Park,  
Plot No. 17 & 18, Sector-30A,  
Vashi, Navi Mumbai 400703

**Kind attn.: Mr. Lokanath Panda, Whole-Time Director**

Dear Sir,

**Re: Resignation as Statutory Auditor of Zero Mass Private Limited**

We, M/s. M M Nissim & Co LLP, Chartered Accountants were appointed as Statutory Auditor of Zero Mass Private Limited (**'the Company'**) at the 14<sup>th</sup> Annual General Meeting ('AGM') held on June 25, 2021 to hold office for a period of 5 years i.e. till the conclusion of the 19<sup>th</sup> AGM to be held in the year 2026.

During FY 2022-23, there has been a change in the promoters of the Company as a result of which the Company became a subsidiary of BLS International Services Limited, which is a Company listed on recognised Stock Exchanges.

Considering that there has been a change in the promoters during the FY 2022-23 and to enable the Board to appoint the Group Auditors as Statutory Auditor of the Company, we would like to tender our resignation as Statutory Auditor of the Company and request you to treat this as our letter of resignation effective from the close of business hours today, which is subject to the issue of limited review report on the financial result for the quarter ended June 30, 2023.

We would like to state that there are no other reasons except those stated above for our resignation as Statutory Auditor of the Company.

Kindly take this on your record and do the needful. As required by the Companies Act, 2013, we shall file a statement in Form ADT-3 in the due course and forward a copy to the Company for record. The required information/details as per the SEBI

circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed, marked as **Annexure A**.

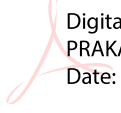
We wish to place on record our sincere appreciation of the co-operation extended by the entire management team during our association as Statutory Auditor of the Company.

Thanking You,

Yours faithfully,

For **M M Nissim & Co LLP**  
Chartered Accountants  
ICAI Firm Registration No. 107122W/ W100672A

VARUN  
PRAKASHCHANDRA  
KOTHARI

 Digitally signed by VARUN  
PRAKASHCHANDRA KOTHARI  
Date: 2023.07.26 13:17:27 +05'30'

**Varun P. Kothari**  
Partner  
Membership No. 115089

**Information of Resignation of Statutory Auditors**

No.	Particulars	Details
1.	Name of the Material Subsidiary	Zero Mass Private Limited ('the Company')
2.	Details of the statutory auditor:	
a.	Name	M M Nissim & Co LLP
b.	Address	Barodawala Mansion, B Wing, 3rd Floor, 81, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra- 400018
c.	Phone Number	+91 22 24969900
d.	Email	<a href="mailto:mail@mmnissim.com">mail@mmnissim.com</a>
3.	Details of association with the Material subsidiary:	
a.	Date on which the statutory auditor was appointed	June 25, 2021 (14 <sup>th</sup> AGM)
b.	Date on which the term of the statutory auditor was scheduled to expire	Till the conclusion of the Company's 19 <sup>th</sup> AGM to be held in the year 2026
c.	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	<p><b><u>Latest Audit Report:</u></b> Audit Report on the financial statements for the financial year ended March 31, 2023. Date of submission: May 8, 2023</p> <p>We have issued our Limited Review Report for the quarter ended June 30, 2023. Date of submission: July 26, 2023</p>
4.	Detailed reasons for resignation	Refer our resignation letter dated July 26, 2023
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable

6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
a.	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
b.	Whether the lack of information would have significant impact on the financial statements/results.	
c.	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d.	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation	None

**Declaration:**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

For **M M Nissim & Co LLP**

Chartered Accountants

ICAI Firm Registration No. 107122W/ W100672A

VARUN PRAKASHCHANDRA  
KOTHARI

Digitally signed by VARUN  
PRAKASHCHANDRA KOTHARI  
Date: 2023.07.26 13:17:46 +05'30'

**Varun P. Kothari**

Partner

Membership No. 115089

**Annexure B**

**Disclosure as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sl.No.	Particular	Disclosure
1.	Name of the Material Subsidiary Company	Zero Mass Private Limited ("ZMPL")
2.	Reason for Change viz. appointment, re-appointment , resignation , removal death or otherwise	Appointment.
3.	Effective date of appointment & terms of appointment	<p><b>Effective Date:</b> July 26, 2023.</p> <p><b>Reason of Appointment:</b> To fill up the Casual Vacancy in the Office of Statutory Auditor arisen due to resignation of M/s. M M Nissim &amp; Co LLP, Chartered Accountants w.e.f July 26, 2023 and to hold office till the conclusion of ensuing 16<sup>th</sup> Annual General Meeting subject to approval of shareholder at ensuing 16<sup>th</sup> Annual General Meeting of ZMPL.</p> <p><b>Terms of Appointment:</b> M/s. S. S. Kothari Mehta &amp; Co, Chartered Accountant(Firm Registration Number 000756N) has been appointed as Statutory Auditors of the ZMPL to hold office upto the ensuing 16<sup>th</sup> Annual General Meeting of the ZMPL. The Board of ZMPL has further recommended their appointment for r period of 5 consecutive years, from conclusion of ensuing 16<sup>th</sup> AGM of ZMPL till the conclusion 21<sup>st</sup> AGM of ZMPL, the shareholders at the ensuing 16<sup>th</sup> Annual General Meeting to be held.</p>
4.	Brief Profile	<p>Name of Auditor: M/s. S. S. Kothari Mehta &amp; Co, Chartered Accountant</p> <p>Office Address: Plot No. 68, Okhla Phase III, New Delhi-110020</p> <p>FRN: 000756N</p>

		Website: <a href="https://skmin.com/">https://skmin.com/</a>  Field of Experience: Having working experience and proficiency in all matters related to Audit & Assurance; Tax & Regulatory Services ; Business Advisory ; Accounting & Business Support, IT Risk Advisory etc.
5.	Disclosure of relationships between directors (In case of appointment of director)	Not Applicable