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THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

REGD. OFFICE : 9, WALLACE STREET,FORT,
MUMBAI 400 001, INDIA.

28th February, 2023

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Fort
Mumbai – 400001

The Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Scrip Code: 501425

Scrip Code: BBTC

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

Pursuant to the Regulation 30 of Listing Regulations, this is to inform you that the Board at its meeting held today i.e 28th February, 23 have decided to sell the plantation land/properties and assets forming part of the 8 (eight) coffee estates known as "Elkhill Estates", admeasuring approximately 2,491 acres (in aggregate) (“**Identified Assets**”) to Orange County Resorts and Hotels Limited. The sale consideration will be approximately INR 2,91,00,00,000, which will be allocated to each asset in the sale documents, which will be executed between the Parties.

The proposed transfer is subject to certain conditions precedent including completion of due-diligence by the proposed buyer, receipt of necessary approvals, including approvals from shareholders and lenders of The Bombay Burmah Trading Corporation Limited (“**Company**”) and regulatory authorities, if any, and the proposed buyer receiving appropriate authorization to acquire such plantation land.

In connection with the above, please find attached our disclosure in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015

Thanking you,

For The Bombay Burmah Trading Corporation, Limited

Sanjay Kumar Chowdhary
Company Secretary & Compliance Officer
Encl: a/a

Disclosure in terms of SEBI Circular No. CIR/CFD/CMD/4/2015

Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity

S.No.	Particulars	Disclosure
	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	During the last financial year: (i) Amount of turnover, contributed by the Identified Assets: INR 3,769.42 lakhs; (ii) Percentage of turnover contributed by the Identified Assets: 9%; and (iii) Net worth of Company: Rs.21,121.47 lakhs.
	Date on which the agreement for sale has been entered into.	An Asset Purchase agreement will be executed by 1 March, 2023. This will be followed by definitive documentation such as the conveyance deed, trademark assignment agreement and other ancillary documents.
	The expected date of completion of sale/disposal.	30 April 2023 or such other date as maybe mutually agreed between The Bombay Burmah Trading Corporation Limited and Orange County Resorts and Hotels Limited.
	Consideration received and to be received from such sale/disposal.	Aggregate consideration of INR 291,00,00,000 (Indian Rupees Two Hundred and Ninety One Crores only) to be receivable as under: (i) Earnest money deposit of INR 5,00,00,000 (Indian Rupees Five Crores only) has been received; (ii) INR 35,00,00,000 (Indian Rupees Thirty Five Crores only) to be received on signing of the binding Asset Purchase Agreement; (iii) INR 205,00,00,000 (Indian Rupees Two Hundred and Five Crores only) to be received post shareholders' approval. (iv) The balance amount of INR 46,00,00,000 (Indian Rupees Forty Six Crores only) shall be received on registration of the conveyance deed.

	<p>Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.</p>	<p>Orange County Hotels and Resorts Limited part of the Ramapuram Group.</p> <p>The buyer does not belong to the promoter or promoter group of the Company or any group companies.</p>
	<p>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”.</p>	<p>No</p>