

November 12, 2020

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

Sub: Outcome of Board Meeting.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that a meeting of the Board of Directors of the company was held today to review the operations of the Company, general corporate matters and to consider and transact the following:

1. Standalone Un-Audited Financial Statements for the half year ended September 30, 2020.

The meeting of the Board of Directors commenced at 04:35 P.M. and concluded at 5:05 P.M. This is for your information and record.

Thanking You.

Yours faithfully,

For **Alphalogic Techsys Limited**



Prashal Pandey
Company Secretary &
Compliance Officer

Encl.

- 1) Auditor's Limited Review Report.
- 2) Un-Audited Financial Statements for period ended September 30, 2020.



Ref. :

Date : 12/11/2020

Report on review of unaudited interim Financial statements.

To,

The Board of Directors of Alphalogic Techsys Limited.

Introduction

We have reviewed the accompanying statement of unaudited Standalone financial results of Alphalogic Techsys Limited ("the entity") for the half year ended on 30 September, 2020 and year to date from April 01, 2020 to September 30, 2020 which comprises interim Standalone Statement of Assets and Liabilities, Interim Standalone financial results, Standalone Statement of Cash Flows and other explanatory information. The Company's Board of Directors is responsible for the preparation and fair presentation of the statements in accordance with accounting principles generally accepted in India, including the recognition and measurement principals laid down in Accounting Standards (AS) as specified under section 133 of the Companies Act, 2013("the act") read with relevant rules thereunder. Our responsibility is to issue a report on these financial Statements based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATKI AND SOMAN
CHARTERED ACCOUNTANTS
Firm Reg No.0107830W



S S Kulkarni
SHRIPAD S. KULKARNI

(Partner)

Mem No. 121287

Place: Pune

Date: 12th November 2020

UDIN: 20121287AAAAVH7491

Unaudited Standalone Financial Results for the half year ended 30th September, 2020		(Figures in Rupees Lakhs)	
Particulars	Notes	For the Half Year Ended	For the Period Ended
		30th September, 2020	31st March, 2020
I) EQUITY AND LIABILITIES			
1) Shareholders' Funds			
(a) Equity Share Capital	2	277.60	277.60
(b) Reserves & Surplus	3	766.37	741.54
		1,043.97	1,019.14
2) Non Current Liabilities			
(a) Deferred Tax Liabilities (Net)	4	0.13	0.45
		0.13	0.45
3) Current Liabilities			
(a) Short Term Borrowings	5	318.44	243.14
(b) Trade Payables	6		
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises		-	-
(ii) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises		21.62	4.32
(c) Other Current Liabilities	7	0.16	5.16
(d) Short Term Provisions	8	80.12	128.86
		420.35	381.49
Total Equity and Liabilities		1,464.45	1,401.08
II) ASSETS			
1) Non Current Assets			
(a) Property, Plant & Equipments			
(i) Tangible Assets	9	10.60	12.20
(b) Non-Current Investment	10	947.98	908.29
		958.58	920.49
2) Current Assets			
(a) Short term loans & advances	11	436.56	391.89
(b) Trade Receivables	12	47.76	70.98
(c) Cash and Bank Balances	13	0.52	0.61
(d) Other Current Assets	14	21.03	17.11
		505.86	480.59
Total Assets		1,464.45	1,401.08

For and on behalf of the board of
Alphalogic Techsys Limited




ANSHU GOEL
MANAGING DIRECTOR & CFO

DIN 08290775

Date: 12th November 2020

Place: Pune

Unaudited Standalone Financial Results for the half year ended 30th September, 2020						(Figures in Rupees Lakhs)	
Particulars	Notes	6 Months Ended	Preceding 6	Corresponding 6	Year ended 31st March,	Year ended 31st	
		30.09.2020	Months Ended	Months Ended	2020	March, 2019	
		Unaudited	31.03.2020	30.09.2019	Audited	Audited	
I Revenue From Operations	15	80.41	258.25	209.85	468.10	250.68	
II Other Income	16	59.31	58.36	20.76	79.12	7.69	
III Total Revenue (I+II)		139.72	316.61	230.61	547.22	258.37	
IV Expenses							
(a) Outsourcing Expenses	17	40.87	123.13	2.40	125.53	4.03	
(b) Employee Benefit Expenses	18	24.94	36.85	43.24	80.08	26.84	
(c) Finance Cost	19	17.90	12.61	4.27	16.88	0.36	
(d) Depreciation and Amortisation Expenses	9	2.02	1.18	0.97	2.16	0.59	
(e) Other Expenses	20	21.60	25.22	32.51	57.73	15.17	
Total Expenditure		107.34	198.99	83.39	282.38	46.99	
V Profit Before exceptional and extraordinary items and tax (III-IV)		32.38	117.62	147.22	264.84	211.38	
VI Exceptional Items		-	-	-	-	-	
VII Profit Before extraordinary items and tax (V- VI)		32.38	117.62	147.22	264.84	211.38	
VIII Extraordinary Items		-	-	-	-	-	
IX Profit Before Tax (VII-VIII)		32.38	117.62	147.22	264.84	211.38	
X Tax Expense							
(1) Tax Expense For Current Year		7.30	27.54	36.20	63.74	58.80	
(2) Deferred Tax		-0.32	0.01	0.09	0.10	0.36	
(3) Short / (Excess) Provision of Earlier Year		0.57	-	-	-	-	
Net Current Tax Expenses		7.55	27.55	36.29	63.84	59.16	
XI Profit / (Loss) from the period from continuing operations (IX-X)		24.83	90.08	110.92	201.00	152.22	
Earnings per equity share (for continuing operations) - In Rs							
Basic		0.89	3.24	4.00	7.24	5.48	
Diluted		0.89	3.24	4.00	7.24	5.48	
Face Value Per Share (In Rs)		10.00	10.00	10.00	10.00	10.00	

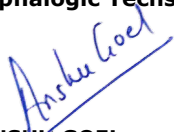
Notes 1 to 31 form part of the Financial Statements
 As per our report of even date

For and on behalf of the board of
Alphalogic Techsys Limited

Anshu Goel
ANSHU GOEL
MANAGING DIRECTOR & CFO
 DIN 08290775
 Date: 12th November 2020
 Place: Pune



Unaudited Standalone Financial Results for the half year ended 30th September, 2020		(Figures in Rupees Lakhs)
Particulars	For the Half Year Ended	For the Period Ended
	30th September, 2020	31st March, 2020
A) Cash Flow From Operating Activities :		
Net Profit before tax	32.38	264.84
Adjustment for :		
Depreciation	2.02	2.16
Interest Paid	17.91	16.88
Interest Income	-59.31	-79.12
Operating profit before working capital changes	-7.00	204.76
Changes in Working Capital		
(Increase)/Decrease in Short Term Loans & Advances	6.18	-221.22
Increase/(Decrease) in Trade Payables	17.30	3.65
Increase/(Decrease) in Other Current Liabilities	-5.00	3.52
(Increase)/Decrease in Trade Receivables	23.21	-70.98
(Increase)/Decrease in Other Current Assets	-3.91	-17.11
Increase/(Decrease) in Bank Overdraft	-	-
Increase/(Decrease) in Short Term Provisions	2.76	-4.81
Cash generated from operations	33.55	-102.19
Less:- Income Taxes paid	-11.53	-65.68
Cash Flow Before Extraordinary Item	22.03	-167.87
Extraordinary Items	-	-
Net cash flow from operating activities	22.03	-167.87
B) Cash Flow From Investing Activities :		
(Purchase)/Sale of Fixed Assets	-0.42	-7.88
Investment Redeemed/(Made) during the year	-39.69	-603.73
Interest Income	59.31	79.12
Loans Given	-98.70	-45.00
Net cash flow from investing activities	-79.50	-577.49
C) Cash Flow From Financing Activities :		
Increase/(Decrease) in Short Term Borrowings	-	-
Increase/(Decrease) in Long Term Borrowings	-	-
Increase/(Decrease) in Short Term Borrowings	75.30	121.94
Issue of Equity Shares	-	596.53
Interest Paid	-17.91	-16.88
Net cash flow from financing activities	57.38	701.59
Net Increase/(Decrease) In Cash & Cash Equivalents	-0.09	-43.77
Cash equivalents at the beginning of the Period	0.61	44.38
Cash equivalents at the end of the Period	0.52	0.61

 For and on behalf of the board of
Alphalogic Techsys Limited


ANSHU GOEL
MANAGING DIRECTOR & CFO

DIN 08290775

Date: 12th November 2020

Place: Pune

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee at its meeting held on 12/11/2020 and approved by the Board of Directors at their meeting held on 12/11/2020.
2. The figures for the comparative periods have been regrouped/reclassified wherever necessary.
3. The Un-Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Un-Audited financial statements.
4. The Statutory Auditors have carried out a limited review of the Financial Results for the Half Year ended September 30, 2020.
5. The Un-Audited Financial Results of the Company are available on Company's website i.e. www.alphalogicinc.com and also on the website of BSE Limited, www.bseindia.com, where the Shares of the Company are listed.
6. The Company has incorporated a subsidiary, Alphalogic Trademart Ltd, on 22nd September, 2020 with an authorized capital of Rs. 10,00,000/-. The Subsidiary Company has commenced its business on 20th October, 2020.
7. The outbreak of COVID-19 and resultant lockdown/restrictions affected business activities globally. The pandemic could be a major risk going forward as key clients across the US and India may cut costs due to prolonged economic impact. Our profitability may be negatively impacted if we are unable to eliminate fixed or committed costs in line with reduced demand. Additionally, any sudden change in demand may impact utilization in the short term thereby impacting margins.