

YBL/CS/2020-21/113

December 30, 2020

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs,

Sub: Appointment of Senior Management Personnel

This is to inform that, the Board of Directors of the Bank at its meeting held today, on recommendation of the Nomination & Remuneration Committee and the Audit Committee of the Bank (*for appointment of CFO*) have approved the appointment of the following Senior Management Personnel:

1. Appointment of Chief Human Resources Officer (CHRO)

Mr. Anurag Adlakha current Group CFO of the Bank as Chief Human Resources Officer (CHRO) in place of Mr. Deodutta Kurane, who would be retiring from the service of the Bank.

2. Appointment of Chief Financial Officer of the Bank

Mr. Niranjan Banodkar as the Group Chief Financial Officer of the Bank (Key Managerial Personnel (KMP)) with effect from January 1, 2021, in place of Mr. Anurag Adlakha who is appointed Chief Human Resources Officer (CHRO) as mentioned above.

The intimation is made in terms of the provisions of Regulation 30 of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation, 2015 [Listing Regulations].

Further in terms of Regulation 30(5) of the Listing Regulations, Mr. Niranjan Banodkar is also designated as Key Managerial Personnel authorized for determining materiality of an event or information for making disclosures to stock exchange(s).

The details of KMP as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in **Annexure A**.

A copy of the press release in this regard is attached.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**



Shivanand R. Shettigar
Group Company Secretary

Encl.: As above

Annexure A

Profile & other details of Mr. Niranjan Banodkar, CFO (KMP)
as required under Reg. 30 of the Listing Regulations

| Details of Events | Information of such event(s) |
|---|---|
| Reason for change | Appointment as Chief Financial Officer and Key Managerial Personnel of the Bank and Designated as Group President & Group CFO in place of Mr. Anurag Adlakha, who would be taking charge as Chief Human Resource Officer the Bank. |
| Date of Change | January 1, 2021 |
| Brief profile (in case of appointment); | <p>a) Personal Details</p> <ul style="list-style-type: none"> • Age: 39 Years • Education: CA, B. Com, Cleared FRM exam • Total Exp: 17 Years • Date of joining Yes Bank: April 10, 2006 <p>b) Professional details:</p> <ul style="list-style-type: none"> • Yes Bank: 2006 till date: • Apr 2006 to Dec 2014: YES Bank – Market Risk. Since 2010 designated as Head – Market Risk • Dec 2014 to Oct 2020: YES Bank – Head - Financial & Investor Strategy. • Since Oct 2020: YES Bank – Head – Strategy, Sustainability & Investor Relations <p>Niranjan Banodkar has ~17 years of diverse experience in Banking in Risk Management, Capital Markets, Financial Planning and Strategy</p> <p>He is currently responsible for the Strategy & Planning function as well as driving the Sustainability agenda at the Bank.</p> <p>Niranjan started working with Yes Bank in April 2006 and was a key member in setting up the Market Risk function. As Head of Market Risk, he was responsible for setting up policies, procedures and limits for prudent risk taking across the Bank’s Financial Markets businesses. He was an active member of the ALCO, Investment</p> |

| | |
|--|--|
| | <p>Committee and was also involved in various Basel implementation initiatives.</p> <p>Over the last 6 years, as Head of Financial & Investor Strategy, he has successfully led multiple fund raising across equity and debt instruments and over different lifecycles</p> <p>Niranjan started his Banking career with Bank of Bahrain & Kuwait and has also briefly worked with E&Y in their Risk & Business Solutions practice. He is a Chartered Accountant and has also cleared FRM (GARP) exam.</p> <ul style="list-style-type: none"> • Previous employment: • Sep 2002 to Oct 2005: Bank of Bahrain & Kuwait B.S.C, Mumbai. Designated as Officer - Risk Management (Sep 2002 to Sep 2003 worked as Industrial Trainee) • Sep 2005 to March 2006: Ernst & Young Pvt. Ltd, Mumbai. Designated as Consultant - Risk & Business Solutions. |
| <p>Disclosure of relationships between directors (in case of appointment of a director);</p> | <p>Not Applicable</p> |



PRESS RELEASE

Mumbai, December 30, 2020: YES Bank today announced the appointment of Anurag Adlakha (currently Group CFO) as Chief Human Resources Officer. He takes over from Deodutta Kurane who is due to retire shortly. Niranjana Banodkar would take over the position of Group CFO. Both these appointments will be effective 01 Jan 2021.

Prashant Kumar, MD&CEO, YES Bank said “A bank’s Human Resources are it’s most valuable assets and as we look to further strengthen our People related policies and practices, I am pleased that Anurag Adlakha will be leading this transformation at YES Bank. Anurag is a seasoned Banker and has been a CXO with reputed banks for over two decades. He has also had a ringside view of the developments at Yes Bank over the past year and a half. Consequently, Niranjana Banodkar, currently Head Strategy will take over as Group CFO. Niranjana is a Chartered Accountant with 17 years of experience and has been associated with YES Bank for the past 15 years. He was very closely involved with YES Bank’s successful FPO earlier in the year. His appointment is a testimony to the deep talent pool that is available to YES Bank. I am very confident that both these appointments will significantly benefit YES Bank.”

ABOUT YES BANK

YES BANK, is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a ‘Full Service Commercial Bank’ providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 28 states and 8 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

For further information, please contact:

YES BANK

Swati Singh

Email: swati.singh6@yesbank.in