

# इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',  
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९. भारत

## Indian Oil Corporation Limited

Regd. Office : 'Indian Oil Bhavan',  
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Fax : 022-26447961

Tel. : 2644 7616

Email ID: investors@indianoil.in • website : www.iocl.com

CIN-L23201MH1959GOI011388



Secretarial Department

No. Secl/Listing

29<sup>th</sup> September 2023

National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Bandra -Kurla Complex, Bandra (E), Mumbai - 400051	BSE Limited 1 <sup>st</sup> floor, New Trading Ring, P J Tower, Dalal Street, Mumbai - 400001
--	---

Ref.: - Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

Sub : Disclosure of information under Regulation 30 of SEBI (LODR) Regulations 2015

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations 2015, it is hereby informed that the Company has received an order for departmental appeal filed by Commissioner of Central Goods and Service Tax, Mumbai in Customs, Excise & Service Tax Appellate Tribunal (CESTAT) Mumbai .

The details in relation to the aforementioned appeal are as under:

Sr.No.	Brief details	Description
1.	Name of the opposing party	Commissioner of Central Goods and Service Tax, Mumbai
	Court / Tribunal / agency where litigation is filed	Customs, Excise & Service Tax Appellate Tribunal (CESTAT) Mumbai
	Brief details of dispute / litigation	Show cause notice (SCN) dated 08.04.2019 was issued on IndianOil proposing Demand of Excise duty of Rs.4002,72,37,196/- on the ethanol portion contained in Ethanol Blended Motor Spirit (EBMS) sold by IndianOil during the period 01.03.2014 to 31.12.2018.  SCN proposing the demand of Excise Duty was adjudicated by Commissioner, Mumbai and IndianOil got a favourable order vide Order in Original (OIO) dated 06.02.2023 wherein the Commissioner held that the proposed demand made under the Show cause notice does not survive and concluded the proceedings initiated by the subject SCN.  Against the said OIO, department has filed the appeal which has been admitted by CESTAT, Mumbai vide order dated 06.09.2023 (received on 28.09.2023) and the case would be listed for merit hearing.
Expected Financial Implications	Rs. 4003 crores	

The above is for information and record please.

Yours faithfully,

For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)  
Company Secretary