



LAXMI ORGANIC INDUSTRIES LTD

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August 2, 2022

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 543277

National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Trading Symbol: LXCHEM

Dear Sir(s)

Sub: Scrutinizer's report pertaining to the 33rd Annual General Meeting of the Company

Please see enclosed scrutinizer's report issued by M/s GMJ & Associates, Company Secretaries regarding remote e-voting and e-voting at the 33rd Annual General Meeting of the Company held on Friday, July 29, 2022, at 11.00 am through video conferencing facility / other audio visual means.

Please take the same on record.

Thanking you,

For **Laxmi Organic Industries Limited**

Aniket Hirpara

Company Secretary and Compliance Officer

Encl.: A/a

Consolidated Report of Scrutinizer for Remote E-voting & E-voting during AGM
[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the
Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
LAXMI ORGANIC INDUSTRIES LIMITED,
Basement and 3rd Floor, Chandermukhi Building,
Nariman Point, Mumbai-400021.

Subject: 33rd Annual General Meeting of the Members of Laxmi Organic Industries Limited held on Friday, 29th July, 2022 at 11.00 a.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

We, M/s. GMJ & Associates, Company Secretaries, represented by Mr. Mahesh Soni, Partner have been duly appointed by the Board of Directors of **Laxmi Organic Industries Limited** for the purpose of scrutinizing the remote e-voting process and e-voting during the Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular issued from time to time in a fair and transparent manner in respect of the Resolutions passed at the AGM of Laxmi Organic Industries Limited at their Meeting held on Friday, July 29, 2022 at 11.00 a.m. (IST) by Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and e-voting system during the AGM. Our responsibility as a Scrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast in "FAVOUR" or "AGAINST" the resolutions as stated below on the report generated from the remote e-voting and e-voting system at the AGM provided by Link Intime India Private Limited, the authorised agency engaged by the Company to provide remote e-voting and e-voting system at the AGM.

We hereby submit our report as follows:

1. The resolutions were transacted through the process of remote e-voting and through e-voting system at the AGM. For the purpose of remote e-voting and e-voting system at the AGM, the Company has engaged Link Intime India Private Limited for its services;

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2. Members attended the Meeting through VC/OAVM facility provided in accordance with the Circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
3. The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval, was July 22, 2022;
4. The period for remote e-voting commenced on July 26, 2022 at 9:00 a.m. (IST) and ended on July 28, 2022 at 5:00 p.m. (IST). The remote e-voting module was disabled by Link Intime India Private Limited for voting thereafter;
5. For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
6. Further, the votes cast through remote e-voting and e-voting system during the AGM were unblocked by us on July 29, 2022 at 12:05 p.m. at in the presence of two witnesses Ms. Sonia Chettiar and Mr. Stephen Joy, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;
7. The votes were also scrutinized for the purpose of eliminating duplicate voting of the votes, if any;
8. Our report on the results of e-voting is based on the data downloaded from the website of Link Intime India Private Limited - InstaVOTE;
9. The data relating to e-voting process were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company.

We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting system at the AGM.

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Item No.1:

To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the year ended March 31, 2022 together with the Reports of the Directors and Auditors thereon - As an Ordinary Resolution:

A.

Mode of Voting	Votes in Favour			Votes against			Invalid Votes Nos. of votes cast
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	
Remote e-voting	128	204652929	99.99999	1	20	0.00001	0
Voting at AGM	90	9273548	100.00000	0	0	0.00000	0
Total	218	213926477	99.99999	1	20	0.00001	0

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?				NO				
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	192262806	192206496	99.97071	192206496	0	100.0000	0.00000
Public Institutions	E-voting	6450675	5753153	89.18684	5753153	0	100.00000	0.00000
Public Non-Institutions	E-voting	66381597	15966848	24.053124	15966828	20	99.99987	0.00013
T O T A L		265095078	213926497	79.51061	213926477	20	99.99999	0.00001

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No.1 of the Notice of the AGM dated May 4, 2022 has been passed with requisite majority.

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Item No. 2:

To declare Final Dividend on Equity shares - As an Ordinary Resolution:

A.

Mode of Voting	Votes in Favour			Votes against			Invalid Votes Nos. of votes cast
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	
Remote e-voting	127	204652904	99.99998	2	45	0.00002	0
Voting at AGM	90	9273548	100.00000	0	0	0.00000	0
Total	217	213926452	99.99998	2	45	0.00002	0

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?				NO				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	192262806	192206496	99.97071	192206496	0	100.00000	0.00000
Public Institutions	E-voting	6450675	5753153	89.18684	5753153	0	100.00000	0.00000
Public Non-Institutions	E-voting	66381597	15966848	24.05312	15966803	45	99.99972	0.00028
T O T A L		265095078	213926497	80.69803	213926452	45	99.99998	0.00002

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No.2 of the Notice of the AGM dated May 4, 2022 has been passed with requisite majority.

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Item No. 3:

To appoint a Director in place of Rajeev Goenka (DIN 00059346), who retires by rotation and being eligible offers himself for re-appointment- As an Ordinary Resolution:

A.

Mode of Voting	Votes in Favour			Votes against			Invalid Votes Nos. of votes cast
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	
Remote e-voting	114	11685885	99.99461	5	630	0.00539	0
Voting at AGM	70	7809382	84.21137	20	1464166	15.78863	0
Total	184	19495267	93.01149	25	1464796	6.98851	0

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?		YES							
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100	
Promoter	E-voting	192262806	0	0.00000	0	0	0.00000	0.00000	
Public Institutions	E-voting	6450675	5753153	89.18684	4661597	1091556	81.02682	18.97318	
Public Non-Institutions	E-voting	66381597	15206910	22.90832	14833670	373240	97.54559	2.45441	
T O T A L		265095078	20960063	7.90662	19495267	1464796	93.01149	6.98851	

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No.3 of the Notice of the AGM dated May 4, 2022 has been passed with requisite majority.

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Item No. 4:

To ratify the remuneration of Cost Auditors for the financial year ending on March 31, 2023- As an Ordinary Resolution:

A.

Mode of Voting	Votes in Favour			Votes against			Invalid Votes Nos. of votes cast
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	
Remote e-voting	125	204652784	99.99992	4	165	0.00008	0
Voting at AGM	89	9243832	99.67956	1	29716	0.32044	0
Total	214	213896616	99.98603	5	29881	0.01397	0

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100	
Promoter	E-voting	192262806	192206496	99.97071	192206496	0	100.00000	0.00000	
Public Institutions	E-voting	6450675	5753153	89.18684	5723437	29716	99.48348	0.51652	
Public Non-Institutions	E-voting	66381597	15966848	24.05312	15966683	165	99.99897	0.00103	
T O T A L		265095078	213926497	80.69803	213896616	29881	99.98603	0.01397	

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No.4 of the Notice of the AGM dated May 4, 2022 has been passed with requisite majority.

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Item No.5:

To re-appoint Ms. Sangeeta Singh (DIN 06920906) as a Non-Executive Independent Director of the Company for a second term of 5 years - As a Special Resolution

A.

Mode of Voting	Votes in Favour			Votes against			Invalid Votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote e-voting	123	204652229	99.99965	6	720	0.00035	0
Voting at AGM	82	8572629	92.44147	10	700919	7.55826	0
Total	205	213224858	99.67202	16	701639	0.32798	0

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?				NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100	
Promoter	E-voting	192262806	192206496	99.9707	192206496	0	100	0	
Public Institutions	E-voting	6450675	5753153	89.18684	5052234	700919	87.81679	12.18322	
Public Non-Institutions	E-voting	66381597	15966848	24.05312	15966128	720	99.99549	0.00451	
T O T A L		265095078	213926497	80.69803	213224858	701639	99.67202	0.32798	

Based on the aforesaid result, we report that the Special Resolution as set out in Item No.5 of the Notice of the AGM dated May 4, 2022 has been passed with requisite majority.

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Item No. 6:

To approve the revision in the remuneration of Mr. Harshvardhan Goenka, Executive Director- Business Development and Strategy (DIN: 08239696) for the Financial Year 2022-23- As a Special Resolution

A.

Mode of Voting	Votes in Favour			Votes against			Invalid Votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote e-voting	112	11685593	99.99213	7	920	0.00787	0
Voting at AGM	87	9218197	99.40313	3	55351	0.59687	0
Total	199	20903790	99.73153	10	56271	0.26847	0

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	192262806	0	0.0000	0	0	0	0
Public Institutions	E-voting	6450675	5753153	89.18684	5697802	55351	99.03790	0.96210
Public Non-Institutions	E-voting	66381597	15206908	22.90832	15205988	920	99.99395	0.00605
T O T A L		265095078	20960061	7.90662	20903790	56271	99.73153	0.26847

Based on the aforesaid result, we report that the Special Resolution as set out in Item No.6 of the Notice of the AGM dated May 4, 2022 has been passed with requisite majority.

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Item No. 7:

To consider and approve the revision in the remuneration of Mr. Satej Nabar, Executive Director & CEO (DIN: 06931190) for the Financial Year 2022-23 - As a Special Resolution

A.

Mode of Voting	Votes in Favour			Votes against			Invalid Votes Nos. of votes cast
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	
Remote e-voting	120	204324098	99.99955	7	920	0.00045	0
Voting at AGM	89	9257892	99.83118	1	15656	0.16882	0
Total	209	213581990	99.99224	8	16576	0.00776	0

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?				NO				
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	192262806	192206496	99.97071	192206496	0	100.00000	0.00000
Public Institutions	E-voting	6450675	5753153	89.18684	5737497	15656	99.72787	0.27213
Public Non-Institutions	E-voting	66381597	15638917	23.55912	15637997	920	99.99412	0.00588
T O T A L		265095078	213598566	80.57432	213581990	16576	99.99224	0.00776

Based on the aforesaid result, we report that the Special Resolution as set out in Item No.7 of the Notice of the AGM dated May 4, 2022 has been passed with requisite majority.

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Item No. 8:

To consider and approve the revision in the remuneration of Mr. Ravi Goenka, Chairman and Managing Director (DIN: 00059267) - As a Special Resolution:

A.

Mode of Voting	Votes in Favour			Votes against			Invalid Votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote e-voting	111	11685568	99.99191	7	945	0.00809	0
Voting at AGM	66	6765009	72.94952	24	2508539	27.05048	0
Total	177	18450577	88.02731	31	2509484	11.97269	0

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?		YES						
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	192262806	0	0.00000	0	0	0.00000	0.00000
Public Institutions	E-voting	6450675	5753153	89.18684	3617224	2135929	62.87377	37.12623
Public Non-Institutions	E-voting	66381597	15206908	22.90832	14833353	373555	97.54352	2.45648
T O T A L		265095078	20960061	7.90662	18450577	2509484	88.02731	11.97269

Based on the aforesaid result, we report that the Special Resolution as set out in Item No.8 of the Notice of the AGM dated May 4, 2022 has been passed with requisite majority.

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All the resolutions voted through remote e-voting and e-voting at the AGM were passed with **REQUISITE MAJORITY**. The e-voting reports containing a list of Members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be handed over to the Company for safe keeping.

For GMJ & ASSOCIATES
Company Secretaries

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PLACE: MUMBAI
DATE: AUGUST 1, 2022.

Countersigned by:
For LAXMI ORGANIC INDUSTRIES LIMITED

Ravi Vasudeo
Goenka

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RAVI GOENKA
CHAIRMAN (DIN: 00059267)

