



## W.S. Industries (India) Limited

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13th November, 2024

M/s.BSE Ltd.  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai – 400 001.  
**Scrip Code: 504220.**

M/s.National Stock Exchange of India Ltd  
Regd. Office: "Exchange Plaza"  
Bandra (East), Mumbai -400 051.  
**Symbol: WSI**

Dear Sir,

**SUB: Statement of deviation/variation in utilization of funds as on 30.09.2024-reg.**

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on 30.09.2024.

Kindly take on record the same.

Thanking you,

Yours Faithfully

**For W.S.INDUSTRIES (INDIA) LIMITED**

**K.MURALI**  
**COMPANY SECRETARY**

Statement of Deviation / Variation in utilisation of funds raised							
Name of listed entity	W.S. Industries (India) Limited						
Mode of Fund Raising	Preferential Issue						
Date of Raising Funds (Allotment)	20.06.2024* and 05.09.2024						
Amount Raised	Rs. 708.88 million						
Report filed for Quarter ended	30.09.2024						
Monitoring Agency	Not applicable						
Monitoring Agency Name, if applicable							
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders							
If Yes, Date of shareholder Approval							
Explanation for the Deviation / Variation							
Comments of the Audit Committee after review	None						
Comments of the auditors, if any	None						
Objects for which funds have been raised and where there has been a deviation, in the following table							
	(Rs. in millions)						
<i>Original Object</i>	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
(i)*For business activities, financing the future growth opportunities including acquisitions, general corporate purposes, etc.	None	239.08	None	228.58	0.00	None	
<b>Total</b>		<b>239.08</b>		<b>228.58</b>			
(i) Investment in real estate for setting up warehousing, logistics & industrial park projects, light engineering, electronic factories, new acquisitions, either by the Company or through its one or more subsidiary(ies)	None	369.50	None	0.00	0.00	None	
(ii) Deployment towards working capital	None	49.27	None	0.00	0.00	None	
(iii) General Corporate Purposes	None	51.04	None	0.00	0.00	None	
<b>Total</b>		<b>469.80</b>					

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

Name of Signatory: K. Murali

Designation: Company Secretary

\* Rs.6.50 million was already spent during the quarter ended 30.06.2024.