

GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

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December 2, 2020

The Secretary
National Stock Exchange of India
Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051
Symbol : GANGESSECU

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring, Rotunda
Building
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001
Stock Code : 540647

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata 700 001
Stock Code : 17434

Dear Sir/Madam,

Sub: Submission of half yearly disclosure on Related Party Transactions

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a statement on related party transactions of the Company on consolidated basis for the half year ended September 30, 2020.

You are requested to kindly take the above information on record.

Yours faithfully,
For Ganges Securities Limited


Vikash Goyal
Chief Financial Officer



Encl – as above

Ganges Securities Limited

Related Party Disclosures

In accordance with the requirements of Indian Accounting Standard (Ind-AS) 24 "Related Party Disclosures", names of the related parties, related party relationships, transactions and outstanding balances, where control exist and with whom transactions have been taken place during the reported periods are:

A. Names of related parties and related party relationship

Related parties with whom transactions have taken place during the year

| | | |
|--------------------------|---------------------------|---|
| Key management personnel | Mrs. Nandini Nopany | – Chairperson / Non-Executive Director |
| | Ms. Urvi Nopany | – Additional / Non-Executive Director (w.e.f. 23 March 2020) |
| | Mr. Arun Kumar Newar | – Independent / Non-Executive Director |
| | Mr. Dhiraj Ramakant Banka | – Independent / Non-Executive Director |
| | Mr. Chhedi Lal Agarwal | – Independent / Non-Executive Director |
| | Mr. Santosh Kumar Poddar | – Managing Director |
| | Mr. Vikash Goyal | – Chief Financial Officer |
| | Ms. Vijaya Agarwala | – Company Secretary |

B. The following transactions were carried out with related parties in the ordinary course of business

a. Dividend paid

| | Period Ended | Dividend on Equity Shares | Dividend on Preference Shares | Amount owed to related parties |
|--|--------------|---------------------------|-------------------------------|--------------------------------|
| | Sep-20 | - | - | - |
| | Mar-20 | - | - | - |

b. Director's sitting fees / commission

| | Period Ended | Director's sitting fees | Director's commission | Amount owed to related parties |
|----------------------------|--------------|-------------------------|-----------------------|--------------------------------|
| Mr. Chandra Shekhar Nopany | Sep-20 | - | - | - |
| | Mar-20 | 0.05 | - | - |
| Mrs, Nandini Nopany | Sep-20 | 0.10 | - | - |
| | Mar-20 | 0.05 | - | - |
| Ms Urvi Nopany | Sep-20 | 0.10 | - | - |
| | Mar-20 | - | - | - |
| Mr. Santosh Kumar Poddar | Sep-20 | - | - | - |
| | Mar-20 | - | - | - |
| Mr. Dhiraj Ramakant Banka | Sep-20 | 0.10 | - | - |
| | Mar-20 | - | - | - |
| Mr. Chhedi Lal Agarwal | Sep-20 | 0.25 | - | - |
| | Mar-20 | 0.13 | - | - |
| Mr. Arun Kumar Newar | Sep-20 | 0.25 | - | - |
| | Mar-20 | 0.12 | - | - |

c. Remuneration to key managerial personnel

(i) Short term employee benefits

| | Period Ended | Transaction during the period | Amount owed by related parties | Amount owed to related parties |
|--|--------------|-------------------------------|--------------------------------|--------------------------------|
| | Sep-20 | - | - | - |
| | Mar-20 | - | - | - |

