

Date: May 21, 2024

To,

<b>BSE Limited</b> PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001  <b>Company Scrip Code: 542851</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Symbol: GENSOL</b>
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Dear Sir/Madam,

**Sub.: Gensol Engineering Ltd. appoints Ms. Shilpa Urhekar as Chief Executive Officer (CEO) for its Solar EPC (India) business**

**Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

According to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby provide updates regarding the appointment of Ms. Shilpa Urhekar as the Chief Executive Officer (CEO) of Gensol Engineering Limited's Solar EPC (India) business.

We request you to take the above information on your records and disseminate the same on your respective websites.

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi  
Managing Director  
DIN: 01293305



## **“Investors Release”**

### **Gensol Engineering Ltd. strengthens leadership team with the appointment of Ms. Shilpa Urhekar as Chief Executive Officer (CEO), Solar EPC (India)**

**Ahmedabad, May 21, 2024:** Gensol Engineering Limited (BSE: 542851, NSE: GENSOL), a leading player in the renewable energy sector specialising in solar power engineering, procurement, and construction (EPC) services, along with electric mobility solutions, is pleased to announce the appointment of Ms. Shilpa Urhekar as its Chief Executive Officer (CEO) for Solar EPC (India). Ms. Urhekar will succeed Mr. Ali Imran Naqvi who has been nominated for a role to oversee growth of Gensol Engineering Limited and its subsidiaries.

Prior to joining Gensol, Ms. Urhekar served as the Country Head (India) at Sterling and Wilson Renewable Energy Ltd. (SWREL), where her tenure saw the successful bidding and execution of 6 Gigawatt (GW) of renewable energy projects. She managed the multi-gigawatt Solar EPC projects across India. Under her guidance, SWREL achieved positive bottom-line growth and completed projects ahead of schedule. With over two decades of experience in the renewable energy industry, Ms. Urhekar’s appointment marks a pivotal moment for Gensol’s leadership team. She will primarily focus on strengthening the company’s Solar EPC business and solidifying its position as a key player in India’s Renewable Energy landscape.

**Commenting on the appointment of Ms. Urhekar, Mr. Anmol Singh Jaggi, Managing Director, Gensol Engineering Ltd. said** “Ms. Shilpa Urhekar’s appointment strategically aligns with Gensol’s larger growth strategy of increasing Solar EPC project size. Leveraging her leadership acumen, hands-on market knowledge, and a strong track record of implementation with deep focus on customer centricity will cement our position as a frontrunner in India’s Renewable Energy landscape. I welcome Ms. Urhekar, our first lady CEO, to the Gensol family.”

**Speaking on her new role, Ms. Shilpa Urhekar, CEO, Solar EPC (India), Gensol Engineering Ltd. said** “I am excited to join Gensol at this important juncture in the Renewable Energy landscape. The company’s commitment to innovation and sustainability aligns with my vision for the industry. I aim to leverage my expertise and experience to enhance its Solar EPC operations in the country, foster strategic collaborations, and implement best practices to deliver world-class projects. Working hand in hand with Gensol’s exceptional team, we are poised to make substantial contributions to the advancement of the renewable energy sector in the country.”

**Commenting on Mr. Naqvi's elevation, Mr. Anmol Jaggi said,** "Mr. Naqvi has been instrumental in fostering a unique culture at Gensol, empowering our team to deliver with passion and purpose. This approach has driven Gensol to become one of the most successful Solar EPC firms in the industry. As our business expands, we need experienced senior leadership to guide our growth. Therefore, Mr. Ali Imran Naqvi has been nominated to oversee the development and growth of Gensol Engineering Ltd. and its subsidiaries."

Ms. Shilpa Urhekar began her career as an Air Force Officer and transitioned into the corporate world and has worked with Sterling and Wilson Renewable Energy Ltd., GreenBrilliance, Welspun Renewable Energy and others. Throughout her career, she has gained expertise in operations, business development, and new business incubation which has led to significant advancements in the solar industry.

In addition to her professional accomplishments, Ms. Urhekar is in the final stages of her PhD, further highlighting her dedication to continuous learning and innovation.



*Photo Caption: Ms. Shilpa Urhekar, Chief Executive Officer (CEO) Solar EPC (India), Gensol Engineering Ltd.*

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**About Gensol Engineering Limited:**

Established in 2012, Gensol Engineering Limited, the flagship company within the Gensol group, specialises in engineering, procurement, and construction (EPC) services, focusing on the solar power sector. Boasting a robust team of over 240 professionals, Gensol has demonstrated expertise in executing turnkey projects globally, having installed both



# GENSOL

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ground-mounted and rooftop solar installations totalling more than 600 MW. Venturing beyond solar, Gensol has established a state-of-the-art electric vehicle (EV) production facility in Pune, India, dedicated to crafting electric three-wheelers and four-wheelers. Gensol EV have received approval from the Automotive Research Association of India (ARAI). In pursuit of revolutionising India's EV landscape, Gensol not only manufactures but also provides comprehensive EV leasing solutions, catering to a diverse clientele that includes PSUs, educational institutions, government entities, multinational corporations, ride-hailing services, employee transport companies, rental services, logistics, and last-mile delivery enterprises. Recently, Gensol acquired Scorpius Trackers, an innovative and world-class bankable solar tracking technology company primarily engaged in the design, development, marketing, and servicing of single-axis trackers for solar power generation, to enhance its offerings in the renewable energy sector.

Thanking You,  
Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi  
Managing Director  
DIN: 01293305

