



04<sup>th</sup> June, 2024

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**Security Code No.: 532508**

**Security Code No. : JSL**

**Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 regarding update on Board meeting outcome letter dated 1<sup>st</sup> May, 2024.**

Dear Sir(s),

This is in continuation to the disclosure made by the Company on 1<sup>st</sup> May, 2024, inter-alia, intimating the exchanges about acquisition of 54% equity stake in Chromeni Steels Private Limited (“CSPL”) through acquisition of 100% equity stake of Evergreat International Investment Pte Ltd, Singapore (“EIPL”). Time period for completion of this acquisition was mentioned in the said disclosure as on or before the end of first quarter of FY’25.

In this regard, we wish to further inform you that the Company has, on June 04, 2024, acquired 100% stake of EIPL, thereby completing the aforesaid acquisition. Consequently, EIPL has become a wholly owned subsidiary, and CSPL a step-down subsidiary of the Company with effect from June 04, 2024.

The detailed disclosure as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 has already been given vide Board meeting outcome letter dated 1<sup>st</sup> May, 2024.

Request you to take the same on record.

Thanking You.

For **Jindal Stainless Limited**

**Navneet Raghuvanshi**  
**Head Legal & Company Secretary**

**Jindal Stainless Limited**

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