

SEIL/Sec./SE/2023-24/34

August 9, 2023

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), MUMBAI 400 051
Fax # 022-2659 8237/8238/8347/8348
Symbol: SCHNEIDER

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI 400 001
Fax # 022-2272 3121/2037/2039
Scrip Code No. 534139

Sub: Outcome of Board Meeting

Dear Sir(s)/Madam,

In continuation to our letter no. SEIL/Sec./SE/2023-24/32 dated August 1, 2023, regarding the notice of the Board Meeting, please note that the Board of Directors of the Company at their meeting held today, i.e. August 9, 2023, have inter-alia, considered and approved:

1. The appointment of Ms. Suparna Banerjee Bhattacharyya as Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. August 9, 2023.

The above appointment was approved and recommended for approval of the Board of Directors, by the Nomination and Remuneration Committee and the Audit Committee, at their respective meetings held earlier in the day.

2. The Unaudited Financial Results of the Company for the 1st quarter ended June 30, 2023 ("Unaudited Financial Results").

We further declare that the Limited Review Report is with unmodified opinion on the Unaudited Financial Results.

In view of the above disclosures, please find enclosed herewith the following:

1. The brief profile of Ms. Suparna Banerjee Bhattacharyya.
2. The Unaudited Financial Results along with the Limited Review Report from our Statutory Auditors, M/s. S.N. Dhawan & Co., LLP Chartered Accountants in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Unaudited Financial Results shall be accessible on the website of the Company at <https://infra-in.se.com/en/>.

The meeting of the Board of Directors commenced at 05:00 pm (IST) and concluded at 06:00 pm (IST).

We request you to kindly take the above information on record.

Thanking you.

Yours Sincerely,

For Schneider Electric Infrastructure Limited

(Bhumika Sood)
Company Secretary and Compliance Officer
Encl: As above

Schneider Electric Infrastructure Limited

Corp. Office: 9th Floor, DLF Building No.10.Tower C, DLF Cyber City, Phase II, Gurgaon – 122002, India; Tel: +91 124 7152300; Fax.: +91 (0) 124-422 2036; www.schneider-infra.in

Regd. Office: Milestone-87, Vadodara - Halol Highway, Village Kotambi, Post Office Jarod Vadodara -391510, Gujarat; Tel: +91 02668 664300 Fax: +91 664621; CIN: L31900GJ2011PLC064420

Brief Profile of Ms. Suparna Banerjee Bhattacharyya

Ms. Suparna Banerjee Bhattacharyya is a professional with 25 years of experience with exposure into managing India and the SAARC regions. Before joining Schneider Electric, she was associated with Horiba India Private Limited as the CFO & Head of Operations, managing a business size of INR 600 Crore. Ms. Bhattacharyya has previously worked with organizations like Gap International Sourcing India Pvt Ltd, Schlumberger, Bata India etc. She has elaborate experience in managing annual budgeting, managing statutory audits, compliances, business partnering, treasury, and FP&A domains etc.

Ms. Bhattacharyya holds Graduate, Post Graduate Diplomas in Financial Management, CMA and is also trained through executive education programs of XLRI Jamshedpur, ISB Hyderabad etc. She is also a member of Corporate Governance and Legal Committee at FICCI and IMA CFO Forum.

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Limited Review Report on Unaudited Quarterly Results**To the Board of Directors of Schneider Electric Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Schneider Electric Infrastructure Limited ("the Company") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & Co LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

**Pankaj Walia**

Partner

Membership No.: 509590

UDIN No.: 23509590BGWRZE9010



Place: Gurugram

Date: August 09, 2023

Schneider Electric Infrastructure Limited
Registered Office : Milestone 87, Vadodara-Halol Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat, India
Corporate Office : 9th Floor, DLF Building No. 10 Tower C, DLF Cyber City, Phase II, Gurugram -122002, Haryana, India
Tel : +91 124 3940400; Fax : +91 124 4222036; website : www.infra.schneider-electric.co.in
CIN : L31900GJ2011PLC064420

Statement of Financial Results for the Quarter ended June 30, 2023

(Rupees Lakhs except earning per share data)

Particulars	Quarter ended		Year ended	
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited) (refer note 4)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
Income				
Revenue from operations	49,525	41,051	37,148	177,719
Other income	232	394	50	1,220
Total Income (I)	49,757	41,445	37,198	178,939
Expenses				
Cost of raw material and components consumed	27,393	28,046	25,915	121,894
Purchase of traded goods	2,168	2,157	977	5,229
Changes in Inventories of finished goods, work-in-progress and traded goods	2,002	(4,181)	(2,314)	(6,269)
Employee benefits expense	6,935	5,857	5,645	23,588
Finance costs	1,177	1,434	1,088	5,304
Depreciation and amortization expense	509	512	485	1,854
Other expenses	6,081	3,076	4,033	16,506
Total Expenses (II)	46,265	36,901	35,809	168,106
Profit before exceptional items and tax	3,492	4,544	1,389	10,833
Exceptional items	-	60	(1,263)	(1,530)
Profit before tax	3,492	4,484	2,652	12,363
Tax expenses				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
Total tax expense	-	-	-	-
Profit for the period	3,492	4,484	2,652	12,363
Other Comprehensive Income/(loss)				
Items that will not be reclassified to profit and loss (net of tax)				
-Remeasurement of the defined benefit plan	-	(868)	-	(868)
Items that will be reclassified subsequently to profit or loss				
-Fair value of cashflow hedges through other comprehensive income	(568)	342	(1,318)	1
Total Comprehensive Income	2,924	3,958	1,334	11,496
Other equity	-	-	-	10,326
Paid-up equity share capital (face value of Rs. 2/- each.)	4,782	4,782	4,782	4,782
Earnings per equity share (EPS) (not annualised)				
Basic and diluted EPS (of Rs. 2/- each.)	1.46	1.88	1.11	5.17

Notes :

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 09, 2023.
- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015 and relevant amendments made thereunder.
- The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, i.e. single primary business segment viz. product and systems for electricity distribution, hence, there are no reportable segments as per Ind AS 108 "Operating Segments".
- The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Previous period figures have been reclassified/regrouped wherever necessary, to correspond with those of the current period classification.



Place: Vadodara
Date: August 9, 2023



By Order of the Board,
For Schneider Electric Infrastructure Limited

Amol Phatak
Whole-Time Director
DIN : 09149703