



Indowind Energy Ltd

CIN : L40108TN1995PLC032311

E-mail : contact@indowind.com

17th August, 2023

BOMBAY STOCK EXCHANGE LIMITED The General Manager The Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 532894	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai – 400 051 NSE Symbol: INDOWIND
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Dear Sirs,

Subject: Statement of deviation(s) or variation(s)

We herewith enclose the Statement of “Nil” deviation(s) or “Nil” variation(s) under regulation 32 of SEBI (LODR), Regulations 2015 for the quarter ended 30/06/2023 for your information and records.

For Indowind Energy Limited

HARIBABU
NEELAMEGAM
KRISHNAMOO
RTHY

Digitally signed by
HARIBABU
NEELAMEGAM
KRISHNAMOORTHY
Date: 2023.08.17
11:50:56 +05'30'

N K Haribabu
Wholetime Director and CFO
DIN: 06422543





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STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Name of Listed Entity	INDOWIND ENERGY LIMITED
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	27 th January 2023 to 24 th February 2023
Amount Raised	Rs 21,11,19,528
Report filed for Quarter ended	30 th June, 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds Raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	



Original Object	Modified Object, If any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Settlement of dues to 1)EXIM Bank of India, 2) Issue expenses and 3)General corporate Purposes	Settlement of dues to 1)EXIM Bank of India. 2)Issue expenses and General corporate purposes	1)Rs 33 crs 2)Rs 10.08 crs	NIL	Subscription received Rs 21.11 crs Payment to EXIM Bank of India Rs 21 crs Issue Expenses Rs 0.11 crs	NIL	As payment to IREDA was made in Nov 22, the issue size was pruned to Rs 43.08 crs from Rs 47.86 crs

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.


CFD.

Name of Signatory Designation



Dated: 16-08-2023