



NIIT Limited

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July 30, 2021

**The Manager
BSE Limited**

Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

**The Manager
National Stock Exchange of India Ltd**

Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: BSE – 500304; NSE – NIITLTD

Dear Sir,

This is in continuation to our earlier letters dated March 26, 2020, June 4, 2020, July 31, 2020, October 30, 2020, February 5, 2021 and June 4, 2021 with reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20.05.2020, regarding advisory on disclosure of material impact of Covid -19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An update on the required details is annexed herewith.

Thanking you,

Yours truly,
For **NIIT Limited**

**Deepak Bansal
Company Secretary & Compliance Officer**

Encs : a/a

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| <p>A. Impact of the CoVID-19 pandemic on the business;</p> | <p>As informed earlier:</p> <ul style="list-style-type: none"> • In NIIT's B2C business in-person instructor led learning activity has been restricted since Q4 FY20 in accordance with government regulations and safety requirements • NIIT's B2B business worldwide saw cancellations and deferrals by corporates of planned in-person instructor led training events starting March 2020. These continue to be restricted. • In India, the initial impact was higher due to slower adoption of Digital and slowdown in pace of hiring. There has been improvement over time <p>While the environment remains highly volatile and uncertain, the Company has been able to arrest the impact partially due to agile and decisive actions including acceleration of transition to Digital. Given the increase in adoption of digital learning, the Company has achieved Revenue and EBITDA levels higher than last year</p> <p>During the recent wave of the pandemic, some parts of work typically delivered from India had to be shifted to the overseas geographies as a section of employees and their families were impacted.</p> <p>Business in India also saw some impact on revenues due to lower fill rates for batches and deferral of some training events planned during the quarter</p> |
| <p>B. Ability to maintain operations including the factories/units/office spaces functioning and closed down;</p> | <p>Learning centers and offshore development centres remain closed in consideration of employee safety as well as in accordance with government regulations.</p> <p>The Company had enabled Work from Home globally for its workforce, and transitioned delivery of learning services to its digital platform 'NIIT Digital', which has enabled continuity of services to NIIT's B2B as well as B2C customers.</p> |
| <p>C. Schedule, if any, for restarting the operations;</p> | <p>The timeline for opening of education centers is not known at this point of time.</p> <p>However, learning has been transitioned to Digital, and available across B2C and B2B learners. The company has also rationalized usage of leased premises in line with changing customer preference.</p> |

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| D. Steps taken to ensure smooth functioning of operations; | See response to points B and C above. |
| E. Estimation of the future impact of CoVID-19 on its operations; | See response to points B and C above |
| F. Details of impact of CoVID-19 on listed entity's: | |
| <ul style="list-style-type: none"> • capital and financial resources; • profitability; | <p>No material impact</p> <p>There was a sharp decline in Q4 FY20, though EBITDA margin improved over the year in FY21, as explained in point B and C above. Please refer to results for FY21 and FY20.</p> |
| <ul style="list-style-type: none"> • liquidity position; | No material impact |
| <ul style="list-style-type: none"> • ability to service debt and other financing arrangements; | No material impact |
| <ul style="list-style-type: none"> • assets; | Please refer to results for Q1FY22, FY21 for FY20 |
| <ul style="list-style-type: none"> • internal financial reporting and control; | No material impact |
| <ul style="list-style-type: none"> • supply chain; | No material impact |
| <ul style="list-style-type: none"> • demand for its products/services; | Please refer to results for Q1 FY22, FY21 and FY20 |
| Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business; | See response to point A above. |
| Other relevant material updates about the listed entity's business | There are no other material updates on Company's business to report. However, the Company will continue to submit material updates, if any, on the Company's business. |