

Dated 14.08.2019

MTL/SEC/2019-2020/20

To,

The Secretary
BSE Limited
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Master Trust Limited-Scrip Code-511768

Dear Sir,

Subject: Outcome of Board Meeting held today i.e. Wednesday 14th August, 2019, in accordance with SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th August, 2019 has inter-alia, considered and approved the following:

1. Considered and take note that the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2019, will be forwarded to Stock Exchange (BSE) latest by 14th September, 2019.

Since the Company has adopted the Indian Accounting Standards (IND-AS) for the first time from the financial year 2019-2020 and with reference to SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016, the timeline for submission of Un-Audited Financial Results of the Company for the quarter ended 30th June, 2019 in compliance with the provision of the circular has been extended by i.e. 14th September, 2019.

2. Considered and fixed the Record date for Sub-division/Splits of equity shares of the Company on Tuesday, 27th August, 2019.

3. Considered and approved the Directors' Report for the year ended 31st March, 2019.

4. Fixed the date of 34th Annual General Meeting on Monday, 30.09.2019 and approved the contents of Notice calling 34th Annual General Meeting.

5. Approved the Re-appointment of Mr. Harjeet Singh Arora

Mr. Harjeet Singh Arora, hereby re-appointed as Managing Director of the Company subject to approval of shareholders in the ensuing Annual General Meeting ("AGM"), for the period of five years from 01st September, 2019 to 31st August, 2024, on the same terms and conditions of remuneration as were paid to him earlier.

6. Approved the re-appointment of Mr. Pavan Kumar Chhabra (DIN: 00104957), a Non-Executive Director who retires by rotation in terms of Section 152 Companies Act, 2013 subject to approval of Shareholders in the ensuing Annual General Meeting ("AGM").

For MASTER TRUST LIMITED

Company Secretary

MASTER TRUST LTD

CIN: L65991PB1985PLC006414

Regd. Office: Master Chambers, 19 Feroze Gandhi Market, Ludhiana-141001 • Tel.: 0161-3911500 • Fax: 0161-2402963

Corporate Office: 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 • Tel.: 011-42111000 • Fax: 011-42111040

Email: secretarial@mastertrust.co.in • Website: www.mastertrust.co.in

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7. Approved the re-appointment of Mr. Gurmeet Singh Chawla (DIN: 00087449), a Non-Executive Director who retires by rotation in terms of Section 152 Companies Act, 2013 subject to approval of Shareholders in the ensuing Annual General Meeting ("AGM").

The meeting of Board of Directors commenced at 12.00 Noon and concluded at 4.00 p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking You,

Yours Faithfully,


For Master Trust Limited
For MASTER TRUST LIMITED
Vikas Gupta
Company Secretary
Company Secretary & Compliance Officer

Encl: A./a.

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Dated 14.08.2019

MTL/SEC/2019-2020/21

To,

The Secretary
BSE Limited
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Master Trust Limited-Scrip Code-511768

Dear Sir,

Subject: Adoption of IND-AS for the first time from the Financial Year 2019-2020 and submission of Financial Results for the Quarter ended 30th June, 2019.

As per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulation, 2015, the Company is required to submit its quarterly results for the Quarter ended 30th June, 2019 within 45 days from the end of quarter. Accordingly, the Board Meeting for approval of the Un-audited Financial Results for the quarter ended 30th June, 2019 is required to be held on or before 14th August, 2019.

However, Since the Company is NBFC Company and has adopted the Indian Accounting Standards (IND-AS) for the first time from the financial year 2019-2020 and with reference to SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016, the timeline for submission of Un-Audited Financial Results of the Company for the quarter ended 30th June, 2019 in compliance with the provision of the circular has been extended by i.e. 14th September, 2019.

We hold a board meeting today i.e. 14.08.2019 but the Board of Directors has not consider/adopt the results for the quarter ended 30.06.2019 due to difficulties in first time adoption of IND-AS and decided to apply for the extension as per the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016.

In accordance with the above, please take note that the Un-audited Financial Results of the Company for the quarter ended 30th June, 2019, will be forwarded to you latest by 14th September, 2019.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For Master Trust Limited
For MASTER TRUST LIMITED

Vikas Gupta
Company Secretary
Company Secretary & Compliance Officer

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