



Date: 28<sup>th</sup> June 2019

To,  
Corporate Compliance Department  
Bombay Stock Exchange Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001

Dear Sir,

**Sub- BSE COMPLAINEE SUBMISSION OF YEARLY DISCLOSURE ON RELATED PARTY TRANSACTIONS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2019**

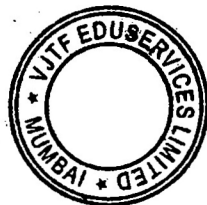
Ref : Scrip Code : 509026

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards.

Request you to take same on records and oblige.

**For VJTF Eduservices Limited**

**Dr. Vinay Jain**  
**Managing Director**  
**DIN - 00235276**



**VJTF EDUSERVICES LIMITED**

CIN No:L80301MH1984PLC033922

Reg. Office:Witty International School, Pawan Baug Road, Malad West, Mumbai-400064

Tel.: 022-61056800 / 01 / 02 Fax: 022- 61056803 Email: vjtfho@vjtf.com,

Website: www.vjtf.com / www.wittykidsindia.com

# VJTF EDUSERVICES LIMITED

**DISCLOSURE OF RELATED PARTY TRANSACTIONS**  
IN PURSUANCE WITH REGULATION 23(9) OF SEBI (LODR) (AMENDMENTS) REGULATION, 2018

**Related Party Disclosures as per Ind As 24**

**A. List of Related Parties (As identified by the management)**

**I. Associate**

VJTF Infrastructure Private Limited

**II. Others (Enterprises where significant influence exercised by Key Managerial Personnel)**

Pratiksha Foundation Charitable Trust  
Rishi Reality Leasing Services Private Limited  
Witty Global Education Trust  
VJTF Construction Private Limited  
Witty Education Private Limited  
Witty Enterprises Private Limited  
Witty Infratech Private Limited

**III. Key Managerial Personnel and Relatives**

Dr. Vinay Jain, Director  
Dr. Raina Jain, Director  
Mr. Dharamchand Shah, Relative  
Smt. Bimladevi Shah, Relative  
Dharamchand Shah (HUF)  
Vinay Jain (HUF)

**B. Transactions during the year (at arm's length) and balances outstanding as at the year end with related parties are as follows:**

**I. Transactions during the year**

(Rs. in lakhs)

Particulars	YEAR ENDED 31st MARCH, 2019		YEAR ENDED 31st MARCH, 2018	
	Associate / Others	Key Management Personnel	Associate / Others	Key Management Personnel
<b>Interest Income</b>				
VJTF Infrastructure Private Limited	67.73	-	129.25	-
<b>Operation and Management Fees</b>				
Pratiksha Foundation Charitable Trust	2.00	-	2.00	-
<b>Income Collected on behalf of</b>				
Pratiksha Foundation Charitable Trust	200.51	-	-	-
Witty Education Private limited	80.30	-	-	-
<b>Interest Expenses</b>				
Rishi Reality Leasing Services Private Limited	89.31	-	71.87	-
<b>Lease Rent Expenses</b>				
Witty Global Education Trust	60.00	-	-	-
Dr. Vinay Jain	-	-	-	10.21
Dr. Raina Jain	-	-	-	13.41
D.C.Shah	-	-	-	4.52
B.D.Shah	-	-	-	1.36
Vinay Jain (HUF)	-	-	-	1.05
D.C.Shah (HUF)	-	-	-	1.05
<b>Director's Remuneration Expenses</b>				
Dr. Vinay Jain	-	60.00	-	60.00
Dr. Raina Jain	-	60.00	-	60.00



Particulars	YEAR ENDED 31st MARCH, 2019		YEAR ENDED 31st MARCH, 2018	
	Associate / Others	Key Management Personnel	Associate / Others	Key Management Personnel
<b>Reimbursement of Expenses given</b>				
VJTF Infrastructure Private Limited	-	-	247.58	-
Pratiksha Foundation Charitable Trust	63.45	-	211.46	-
Witty Education Private limited	12.71	-	-	-
Rishi Reality Leasing Services Private Limited	29.64	-	119.20	-
<b>Sharing of Expenses given (Net)</b>				
Witty Global Education Trust	-	-	2.90	-
<b>Loans Given</b>				
VJTF Infrastructure Private Limited	256.28	-	1,428.86	-
Rishi Reality Leasing Services Private Limited	-	-	684.57	-
<b>Loans Given Received Back</b>				
VJTF Infrastructure Private Limited	1,068.12	-	566.52	-
Rishi Reality Leasing Services Private Limited	-	-	850.19	-
<b>Operation and Management Deposits given</b>				
Pratiksha Foundation Charitable Trust	734.64	-	665.50	-
<b>Lease Deposit Given</b>				
Witty Global Education Trust	174.49	-	158.05	-
Dr. Vinay Jain	-	-	-	1,350.87
Dr. Raina Jain	-	-	-	629.02
D.C. Shah	-	-	-	47.45
B.D. Shah	-	-	-	22.70
Vinay Jain (HUF)	-	-	-	8.42
D.C. Shah (HUF)	-	-	-	8.42
<b>Lease Deposit Given Received Back</b>				
Dr. Vinay Jain	-	-	-	2,305.02
Dr. Raina Jain	-	-	-	1,096.27
D.C. Shah	-	-	-	125.50
B.D. Shah	-	-	-	61.59
Vinay Jain (HUF)	-	-	-	151.40
D.C. Shah (HUF)	-	-	-	9.47
<b>Sale of Investment</b>				
Rishi Reality Leasing Services Private Limited	-	-	73.89	-
<b>Other Receivable- Repaid</b>				
Witty Enterprises Private Limited	0.06	-	-	-



Particulars	YEAR ENDED 31st MARCH, 2019		YEAR ENDED 31st MARCH, 2018	
	Associate / Others	Key Management Personnel	Associate / Others	Key Management Personnel
<b>Loans Taken</b>				
Rishi Reality Leasing Services Private Limited	136.51	-	1,026.51	-
<b>Loans Taken repaid</b>				
Rishi Reality Leasing Services Private Limited	483.04	-	-	-
<b>Payments made on behalf of</b>				
Pratiksha Foundation Charitable Trust	4,978.52	-	7,147.68	-
Witty Global Education Trust	442.15	-	-	-
Witty Education Private Limited	-	-	62.83	-
Rishi Reality Leasing Services Private Limited	-	-	237.31	-
Witty Enterprises Private Limited	-	-	0.94	-
<b>Payments made on behalf of - received back</b>				
Pratiksha Foundation Charitable Trust	4,936.29	-	5,499.20	-
Witty Global Education Trust	442.15	-	-	-
Witty Education Private Limited	-	-	44.75	-
Rishi Reality Leasing Services Private Limited	-	-	237.31	-
Witty Enterprises Private Limited	-	-	0.88	-
<b>Payments received on behalf of</b>				
Pratiksha Foundation Charitable Trust	18.23	-	-	-
Witty Education Private Limited	1,995.87	-	-	-
Witty Global Education Trust	63.62	-	-	-
<b>Payments received on behalf of- Repaid</b>				
Witty Education Private Limited	1,969.38	-	-	-
Witty Global Education Trust	63.62	-	-	-
<b>Security cum Guarantee Given</b>				
VJTF Infrastructure Private Limited	1,000.00	-	-	-
Witty InfraTech Private Limited	1,100.00	-	-	-
Witty Enterprises Private Limited	10,000.00	-	-	-
Dr. Raina Jain	-	500.00	-	-
Rishi Reality Leasing Services Private Limited	-	-	459.00	-
<b>Security cum Guarantee Given received back</b>				
Dr Raina Jain Dr Vinay Jain Mr. Dharamchand Shah Smt. Bimladevi Shah	-	-	-	760.00
<b>Security cum Guarantee Taken returned back</b>				
Rishi Reality Leasing Services Private Limited	-	-	800.00	-
Dr Raina Jain Dr Vinay Jain	-	-	-	800.00
<b>Acquisition of Business from :</b>				
Rishi Reality Leasing Services Private Limited	-	-	14.77	-



## II. Outstanding balances as at the year end

(Rs. in lakhs)

Particulars	AS AT 31st MARCH, 2019		AS AT 31st MARCH, 2018	
	Associate/ Others	Key Management Personnel	Associate/ Others	Key Management Personnel
<b>Loan Given</b>				
VJTF Infrastructure Private Limited	448.48	-	1,260.32	-
<b>Lease Deposit Given</b>				
Witty Global Education Trust	332.54	-	158.05	-
Dr. Raina Jain	-	411.17	-	411.17
<b>Operation and Management Deposits given</b>				
Pratiksha Foundation Charitable Trust	1,400.14	-	665.50	-
<b>Investment in Shares</b>				
VJTF Infrastructure Private Limited	482.25	-	482.25	-
<b>Trade Receivables</b>				
Pratiksha Foundation Charitable Trust	-	-	7.77	-
<b>Other Receivables</b>				
Witty Education Private Limited	-	-	18.08	-
Witty Enterprises Private Limited	-	-	0.06	-
<b>Loans Taken</b>				
Rishi Reality Leasing Services Private Limited	679.98	-	1,026.51	-
<b>Payable to associates</b>				
Pratiksha Foundation Charitable Trust	18.23	-	-	-
Witty education Pvt. Ltd.	8.43	-	-	-
<b>Security cum Guarantee taken</b>				
VJTF Construction Private Limited	425.00	-	425.00	-
Dr Raina Jain	-	425.00	-	425.00
Dr Vinay Jain	-	-	-	-
<b>Security cum Guarantee Given</b>				
VJTF Infrastructure Private Limited	10,357.35	-	9,357.35	-
Rishi Reality Leasing Services Private Limited	3,060.00	-	3,060.00	-
Witty Enterprises Private Limited	10,000.00	-	-	-
Witty Infratech Private Limited	1,100.00	-	-	-
Dr. Raina Jain	-	500.00	-	-

Note : Above disclosed amounts represent transaction value only. IND AS impact and CST have not been considered.

FOR AND ON BEHALF OF THE BOARD

*Vinay Jain*

DR. VINAY JAIN  
DIRECTOR  
DIN No.: 00235276

