

PAL/Result/19  
November 12, 2019



Deptt of Corporate Service Listing  
The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI - 400 001

**Ref: Security Code: 500456**

Ref: **Unaudited Financial Results alongwith Limited Review Report for the Quarter/  
half year Ended 30.09.2019**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are uploading the Unaudited Financial Results (Reviewed) for the quarter / half year ended on 30.09.2019 alongwith Limited Review report issued by M/s. Suresh Kumar Mittal & Co., Chartered Accountants, which was taken on record at the meeting of the Board of Directors of the Company held on 12.11.2019.

The meeting commenced at 13.00 hrs. and concluded at 15.30 hrs.

Thanking you,

Yours faithfully,  
For **PASUPATI ACRYLON LIMITED**

**Ankush Kumar Chokhani**  
**Compliance Officer/Company Secretary**

Encl: As above.

**P A S U P A T I A C R Y L O N L T D .**

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□ Fax : 91-11-47627497, 47627498 □ E-MAIL : delhi@pasupatiacrylon.com □ VISIT OUR SITE : <http://www.pasupatiacrylon.com>  
□ REGD. OFFICE & WORKS : KASHIPUR ROAD, THAKURDWARA-244 601 DISTT. MORADABAD (U.P.)  
□ E-MAIL : works@pasupatiacrylon.com ★ pasupati\_tkd@rediffmail.com  
□ CIN : L50102UP1982PLC015532



## PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)  
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company  
ISO-9001

### UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Sl. No.	Particulars	Quarter Ended			Half year Ended		Year Ended (Audited)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Rs.in Crore)					
1	<b>Income</b>						
a)	Revenue from operations	149.90	191.60	209.00	341.50	408.58	825.31
b)	Other Income	1.65	2.32	2.33	3.97	3.73	9.35
	<b>Total Revenue</b>	<b>151.55</b>	<b>193.92</b>	<b>211.33</b>	<b>345.47</b>	<b>412.31</b>	<b>834.66</b>
2	<b>Expenses</b>						
a)	Cost of materials consumed	160.56	144.68	158.55	305.24	311.86	651.73
b)	Change in inventories of finished goods, work in progress and stock in trade	(35.67)	(7.61)	1.10	(43.28)	(1.31)	8.12
c)	Employees benefits expense	4.97	6.57	6.59	11.54	12.71	24.35
d)	Finance costs	1.32	1.46	2.07	2.78	3.94	8.17
e)	Depreciation and amortisation expense	1.68	1.65	1.40	3.33	2.78	5.76
f)	Other expenses	25.97	24.97	29.56	50.94	54.85	93.41
	<b>Total expenses</b>	<b>158.83</b>	<b>171.72</b>	<b>199.27</b>	<b>330.55</b>	<b>384.83</b>	<b>791.54</b>
3	Profit before exceptional items and tax (1-2)	(7.28)	22.20	12.06	14.92	27.48	43.12
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	(7.28)	22.20	12.06	14.92	27.48	43.12
6	Tax expense						
	-Current Tax	2.80	(7.44)	(3.17)	(4.64)	(6.52)	(10.44)
	-Deferred Tax	(0.32)	(0.33)	(0.16)	(0.65)	(3.23)	(5.30)
	-MAT Credit Entitlement	-	-	(1.19)	-	-	-
7	Profit for the period (5-6)	(4.80)	14.43	7.54	9.63	17.73	27.38
8	Other comprehensive income (after tax)						
a)	Items that will not be reclassified to profit or loss	(0.01)	(0.01)	(0.05)	(0.02)	(0.10)	(0.24)
b)	Items that will be reclassified to profit or loss						
	<b>Total other comprehensive income (after tax)</b>	<b>(0.01)</b>	<b>(0.01)</b>	<b>(0.05)</b>	<b>(0.02)</b>	<b>(0.10)</b>	<b>(0.24)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>(4.81)</b>	<b>14.42</b>	<b>7.49</b>	<b>9.61</b>	<b>17.63</b>	<b>27.14</b>
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14	89.14
11	Other Equity						87.56
12	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic & Diluted	(0.54)	1.62	0.85	1.08	1.99	3.07

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

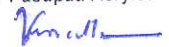
(Rs. in Crore)

S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1	Segment Revenue						
	a. Fibre	135.22	178.76	197.59	313.98	389.22	783.88
	b. CPP Film	14.68	12.84	11.41	27.52	19.36	41.43
	<b>Total</b>	<b>149.90</b>	<b>191.60</b>	<b>209.00</b>	<b>341.50</b>	<b>408.58</b>	<b>825.31</b>
2	Segment Results (Profit before tax, exceptional items and interest from ordinary activities)						
	a. Fibre	(6.63)	23.48	13.82	16.85	30.99	51.01
	b. CPP Film	0.67	0.18	0.31	0.85	0.43	0.28
	<b>Total</b>	<b>(5.96)</b>	<b>23.66</b>	<b>14.13</b>	<b>17.70</b>	<b>31.42</b>	<b>51.29</b>
	Less: Finance Cost	1.32	1.46	2.07	2.78	3.94	8.17
	Exceptional Items	-	-	0.00	0.00	0.00	0.00
	<b>Profit before Tax</b>	<b>(7.28)</b>	<b>22.20</b>	<b>12.06</b>	<b>14.92</b>	<b>27.48</b>	<b>43.12</b>
3	Segment Assets						
	a. Fibre	325.63	373.33	363.36	325.63	363.36	297.42
	b. CPP Film	65.25	70.21	71.47	65.25	71.47	70.00
	<b>Total Assets</b>	<b>390.88</b>	<b>443.54</b>	<b>434.83</b>	<b>390.88</b>	<b>434.83</b>	<b>367.42</b>
4	Segment Liabilities						
	a. Fibre	202.10	250.50	260.16	202.10	260.16	189.31
	b. CPP Film	2.47	1.92	7.48	2.47	7.48	1.41
	<b>Total Liabilities</b>	<b>204.57</b>	<b>252.42</b>	<b>267.64</b>	<b>204.57</b>	<b>267.64</b>	<b>190.72</b>

Notes:

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 12th Nov. 2019. The Statutory Auditors have carried out a Limited Review of above Financial results
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- The company has adopted Ind AS 116 'Leases' effective April 1, 2019 prospectively. During the current quarter, no long term lease was entered into or changed. Hence there is no impact on the profits of the company.
- The company is evaluating the impact of section 115BAA of the Income Tax Act, 1961 introduced by the Taxation Laws (Amendment) Ordinance, 2019 with effect from Financial Year 2019-20.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com) and on the company's website www.pasupatiacrylon.com.
- Figures have been regrouped/rearranged wherever considered necessary.

For Pasupati Acrylon Ltd.



Vineet Jain  
Managing Director

Place : New Delhi  
Date : 12th Nov, 2019

Statement of Assets & Liabilities		
Particulars	(Rs. in Crore)	
	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, Plant and Equipments	81.80	85.07
Capital Work in Progress	2.43	-
Other Financial Assets	6.20	5.98
Deferred Tax Assets (Net)	-	-
<b>Sub Total Non Current Assets</b>	<b>90.43</b>	<b>91.05</b>
<b>CURRENT ASSETS</b>		
Inventories	160.36	90.67
Financial Assets	-	-
- Current Investment	14.52	30.55
- Trade receivables	35.67	67.54
- Cash and cash equivalents	55.38	64.26
- Other Current Financial Assets	4.46	6.12
Current Tax Assets (net)	1.41	3.26
Other Current Assets	28.65	13.97
<b>Sub Total Current Assets</b>	<b>300.45</b>	<b>276.37</b>
<b>TOTAL ASSETS</b>	<b>390.88</b>	<b>367.42</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	89.14	89.14
Other Equity	97.17	87.56
<b>Sub total Equity</b>	<b>186.31</b>	<b>176.70</b>
<b>NON-CURRENT LIABILITIES</b>		
Financial Liabilities		
- Borrowings	0.24	0.40
Provisions	3.02	2.85
Deferred Tax Liabilities (net)	5.34	4.69
Other Non Current Liabilities	0.00	0.41
<b>Sub Total Non Current Liability</b>	<b>8.60</b>	<b>8.35</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities		
- Borrowings	4.30	3.29
-Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	0.00	0.02
-Other Enterprises	180.02	147.44
-Other Financial Liabilities	0.32	0.31
Other current liabilities	8.12	27.33
Provisions	3.21	3.94
Current Tax Liabilities (net)	-	0.04
<b>Sub Total Current Liability</b>	<b>195.97</b>	<b>182.37</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>390.88</b>	<b>367.42</b>

**CASH FLOW STATEMENT FOR THE SIX MONTH ENDED 30.09.2019**

Particulars	Six Month Ended 30.09.2019	Six Month Ended 30.09.2018
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before exceptional items and tax	14.92	27.48
<b>Adjustments for:-</b>		
Depreciation and amortisation	3.33	2.78
Finance Cost	2.74	3.77
Interest Income	(2.02)	(1.97)
Profit on sale of assets	-	-
Other Comprehensive Income	(0.03)	(0.15)
<b>Operating profit before working capital changes</b>	<b>18.94</b>	<b>31.90</b>
<b>Change in Working Capital</b>	<b>-</b>	<b>-</b>
<b>Adjustment for (increase)/decrease in operating assets</b>	<b>-</b>	<b>-</b>
Non Current other Financial Assets	(0.22)	1.55
Inventories	(69.69)	5.57
Trade receivables	31.87	(24.26)
Other Current Financial Assets	1.66	(19.35)
Other Current Assets	(14.67)	(15.37)
<b>Adjustment for (increase )/decrease in operating Liabilities</b>	<b>-</b>	<b>-</b>
Non Current Provisions	0.17	0.55
Other Non Current Liabilities	(0.41)	(1.65)
Trade payable	30.63	76.25
Other Current Financial Liabilities	0.01	(2.13)
Other Current Liabilities	(19.21)	2.66
Current Provisions	(0.73)	0.16
Net income tax(paid)/refunds received	(2.83)	(2.51)
<b>Net Cash flow from /(used in) operating activities(A)</b>	<b>(24.48)</b>	<b>53.39</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Capital Expenditure	(2.49)	(16.69)
Proceeds from Sale of assets	-	-
Interest Income	2.02	1.97
(Purchase)/Sale of current investments	16.02	40.97
<b>Net Cash flow from/(used in) Investing Activities( B)</b>	<b>15.55</b>	<b>26.25</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Finance cost	(2.74)	(3.77)
Repayment of long term borrowings (including Ind AS adjustments)	(0.16)	(0.15)
Repayment of unsecured loans	-	-
Increase (Decrease) in short term borrowings	2.95	4.44
<b>Net Cash Flow from /(used in) Financing Activities ( C)</b>	<b>0.05</b>	<b>0.52</b>
<b>Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(8.88)</b>	<b>80.16</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>64.26</b>	<b>27.52</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>55.38</b>	<b>107.68</b>

**Independent Auditors Limited Review Report on Unaudited Quarterly and year-to-date Standalone Financial Results of PASUPATI ACRYLON LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.**

**Review report to  
The Board of Directors of  
PASUPATI ACRYLON LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of PASUPATI ACRYLON LIMITED (the "Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This statement is the responsibility of the Company's Management which has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (Ind AS 34) "Interim financial reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**SURESH KUMAR MITTAL & CO.**  
CHARTERED ACCOUNTANTS

60, Pocket H-3, Sector-18,  
Rohini, DELHI - 110085.  
Phone : 9871411946  
E-mail : sureshkmittalco@gmail.com

5. Attention is drawn to the fact that the figures of net cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the company, but has not been subjected to review.

For Suresh Kumar Mittal & Co.  
Chartered Accountants  
Firm Registration No. 500063N

( ANKUR BAGLA )  
PARTNER

Membership Number: 521915

Place: New Delhi  
Date: 12<sup>TH</sup> November, 2019  
UDIN: 19521915 AAAACN7395

