

November 26th, 2020

The Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Symbol: MTEDUCARE

Dear Sir/ Madam,

Sub: Press Release for Q1 FY 20 (Standalone & Consolidated)

With reference to our earlier announcement regarding the outcome of the Board Meeting held on November 25, 2020, regarding the Un- audited Financial Results & Limited Review Report (Standalone & Consolidated) of the Company for the first quarter of Financial Year 2020-21 ended on June 30, 2020.

We are enclosing herewith the press release for Q1 FY 2020- 21

This is for your information and records.

Thanking you.

Yours faithfully,
For MT Educare Limited



Ravindra Mishra
Company Secretary

Encl: As above





Mumbai, November 25, 2020:

MT Educare Limited (MTEL), a leading Education support and coaching services provider in India announced its unaudited consolidated financial results for the quarter ended 30th June, 2020.

MTEL (at Consolidated Level)

The company in Q1 FY21 posted Total Revenues at Rs.29.20 Crs (Including Other Income) as compared to Rs. 70.78 Crs (Including Other Income) in Q1 FY20.

The company in Q1 FY21 posted EBITDA of 9.11 Cr as compared to Rs. 20.98 Cr in Q1 FY20.

The company in Q1 FY21 posted PAT of (Rs. 1.89 Cr) as compared to Rs. 4.00 Cr in Q1 FY20.

MTEL (at Standalone Level)

The company in Q1 FY21 posted Total Revenues at Rs.18.19 Crs (Including Other Income) as compared to Rs. 50.03 Crs (Including Other Income) in Q1 FY20.

The company in Q1 FY21 posted EBITDA of 3.85 as compared to Rs. 13.56 Cr in Q1 FY20.

The company in Q1 FY21 posted PAT of (Rs. 4.41 Cr) as compared to (Rs. 0.25) Cr in Q1 FY20.

Mr. Arun K. Khetan, CEO, said, the sudden lockdown due to the Pandemic COVID -19 in March 2020 & the overall impact it caused into the yearly education cycle of our target group of customers including the economic impact on their earning has majorly disrupted our conventional coaching operations & accordingly affected our business as well during this period, which almost got standstill during this lockdown with no clear visibility ahead .This has created new set of challenges for us, as exams/declaration of results etc. etc. all got delayed Impacting the operation cycle significantly. Further it also effected the batches of 'Lakshya Prep High School & Junior Colleges' across Mumbai & MMR, which are academically supported by us and due to delay in the online admission(s) because of sudden lockdown ,a sizeable chunk of our Science enrolments got postponed beyond 30th June, 2020. Apart from the above, the revenue which was expected from the Government Project during this period has also got impacted and hence could not been materialized.

About MT Educare:

Established in 1988, MT Educare Ltd (*a subsidiary of Zee Learn Ltd and an integral part of the prestigious Essel Group*) is one of the leading education support and coaching services provider in School, Science and Commerce streams. Based out of Maharashtra (headquartered in Mumbai), MTEL has significant presence in Gujarat and Maharashtra in Western India; Karnataka, Tamil Nadu, Andhra Pradesh & Telangana in Southern India; Punjab, Haryana & Uttar Pradesh in Northern India; Assam, Meghalaya, Manipur & Arunachal Pradesh in Eastern (North East) India.

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CIN: L80903MH2006PLC163888 | Website www.mteducare.com | email: info@mteducare.com



MT EDUCARE LIMITED

MT Educare offers specialized coaching from Class VIII to Class XII along-with national level examinations like the JEE Advanced and Mains as well as State-level exams (MHT-CET, K-CET, EAM-CET) for Engineering, NEET & AIIMS for Medical, Foundation / Intermediate / Final for CA & commerce, Skill Development courses to deprived youth.

For further information please contact:

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Designation: Company Secretary and Compliance Officer

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