

Ref No. 2667/21

27 July 2021

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001  
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Amol Hosalkar / Mr. Mangesh Tayde

Dear Sir,

Subject : Press Release on Unaudited Financial Results

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit the press release in respect of the unaudited financial results of the Company for the quarter ended 30 June 2021.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure  
Company Secretary

Encl : a/a

## PRESS RELEASE

### **KFIL announces a promising first quarter FY 2022 with 10% revenue growth, 8% growth in EBITDA and 3% growth in PAT quarter on quarter**

**Pune, India – July 27, 2021:** Kirloskar Ferrous Industries Ltd (BSE : 500245), India's largest castings and pig iron manufacturer, announced yesterday its financial results for the first quarter of financial year FY 2022 ended 30th June 2021.

**Commenting on the Q1 FY 2022 results, R.V.Gumaste, Managing Director, KFIL, said** "We are pleased to inform you that we have a good start of the year with the first quarter performance, 10% increase in revenue and 3% increase in our PAT quarter on quarter. Our Hiriyur plant operations were stabilized and achieved full capacity utilization. We have also commenced new foundry project at Solapur. We look forward to a promising year ahead with better demand outlook for both pig iron and casting business."

#### **Review of Q1 FY 2021-22 Financial Performance:**

- Operating revenue at INR 823 Cr for Q1FY22 vs INR 749 Cr for Q4FY21 10% increase Q-o-Q and 286% increase Y-o-Y
- EBITDA at INR 213 Cr for Q1FY22 vs INR 197 Cr for Q4FY21 8% increase Q-o-Q and 1648% increase Q-o-Q
- EBITDA margin at 26% for Q1FY22 vs 26% Q4FY21 and 6% Q1FY21
- PBT at INR 186 Cr for Q1FY22 vs INR 171 Cr for Q4FY21 9% increase Q-o-Q
- PAT at INR 140 Cr for Q1FY22 vs INR 135 Cr for Q4FY21 3% increase Q-o-Q

#### **About Kirloskar Ferrous Industries Ltd**

Founded in 1991, Kirloskar Ferrous Industries Ltd. is India's largest castings and pig iron manufacturer. The company caters to various industry sectors, such as tractors, automobiles and diesel engines. The manufacturing facilities at Koppal, Hiriyur and Solapur have the unique capability of producing a range of products that include grey iron castings up to 300- kg pieces. The company also produces various grades of pig iron such as SG iron grade, basic steel grade and foundry grade. Kirloskar Ferrous Industries Ltd. is expanding its manufacturing capacities in pig iron and casting. The company has introduced a 3D printing facility, enabling fast development of new products and capability ramp-ups. The company has also started machining castings and added a coke manufacturing facility with waste-heat recovery power to be used in the foundry.



For further Information Please Contact:

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## Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

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CIN : L27101PN1991PLC063223

## Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

