

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

Ref: VRL/BSE/BM/02023024/1

Dated 05.06.2023

BSE Ltd  
P J Towers  
Dalal Street  
Mumbai - 400001

Dear Sir,

Sub: Reschedule of Board Meeting.

Ref: Company code: 512479, Name: Virya Resources Limited (formerly known as Gayatri Tissue Papers Ltd)

\* \* \*

With reference to the notice received with regard to the delay in conducting the Board meeting on schedule, we tender our apologies and the following account to explain the reasons for the delay.

VR Commodities Pvt Ltd is a group company and in the year 2019, our Promoters had onboarded Mr. Nanchraiya Shiva Rama Krishna Pulakanam as a Director. The current situation is a direct result of his fraudulent actions and unavailability.

- It was brought to the notice of the Board that Mr. Nanchraiya Shiva Rama Krishna Pulakanam, a Director of the Company, has gone absconding.
- It was further noticed that some of the financial transactions put through by him have not been accounted for in the Books of Accounts of the Company.
- It is feared that there is a fraudulent misuse of the company's funds by the Director, Mr. Shiva Rama Krishna.
- To this effect, an FIR has been filed by VR Commodities Pvt Ltd against this Director.
- It has been decided to initiate the process of removing Mr. Nanchraiya Shiva Rama Krishna Pulakanam and Mrs. Ratna Kumari Pulakanam from the Board of Virya Resources Limited.
- The Board has since been going through all the financial transactions conducted by Mr. Shiva Rama Krishna, in minute detail before submitting the company's accounts for approval to the Auditors.
- This has delayed the auditing and approval of the Company's accounts statements, due to which the Board meeting could not be concluded as per schedule and had to be postponed to 8<sup>th</sup> June 2023 at 4.30 PM.

We request you to condone the delay in submitting the information on time.

Thanking you,

Yours faithfully

For Virya Resources Ltd



V V Subrahmanyam

Director

Din 01029479