

Date: 22nd January, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001
Scrip Code: 531548

National Stock Exchange of India Ltd. (NSE)
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai — 400 051
Symbol: SOMANYCERA

Dear Sir/Madam,

Sub: Intimation of Investment in M/s Sudha Somany Ceramics Private Limited

Ref: Intimation given under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform that the Administrative Committee of the Company in its meeting held on 25th August, 2023 have approved the investment upto Rs. 33 Crores by way of subscription of equity and/or preference shares in M/s. Sudha Somany Ceramics Private Limited ("SSCPL"), a Subsidiary of the Company, in one or more than one tranche.

Out of the approved investment of Rs. 33 Crores, the Company has now invested Rs. 12,00,00,000/- (Rupees Twelve Crore Only) in M/s Sudha Somany Ceramics Private Limited towards the acquisition of equity shares by way of right issue.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as **Annexure - A**.

The aforesaid information can also be accessed on the website of the Company at www.somanyceramics.com.

This is for your information & records.

Thanking you,

Yours Faithfully,

For Somany Ceramics Limited

Ambrish Julka
Sr. GM (Legal) & Company Secretary
M. No. F4484

Encl: As above



S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	M/s Sudha Somany Ceramics Private Limited (“SSCPL”), Subsidiary, incorporated in the Financial year 2015-16 on 2 nd December, 2015. Authorised Share Capital: Rs. 77,00,00,000/- divided into 7,70,00,000 Equity Shares of Rs. 10/- each Prior to this acquisition, Paid up equity share capital: Rs. 36,12,50,000/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length"	The Subsidiary Company, SSCPL, is a related party of the Company. Save and except as mentioned above, the Promoter/ Promoter Group/ Group Companies are not interested in the transaction. The investment in the Subsidiary Company, SSCPL, has been made at arms' length basis.
3	Industry to which the entity being acquired belongs	Tile, Sanitaryware, Faucets and other allied products
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To be utilized for efficient capital structure inter-alia including repayment of existing borrowings and for efficient funding of its business & growth plans
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	1 month
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	At par
9	Percentage of shareholding control acquired and/or number of shares acquired	60% / 1,20,00,000 (equity shares of Rs. 10 each)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover,	M/s Sudha Somany Ceramics Private Limited (“SSCPL”) was incorporated on 2 nd December, 2015 and having its



	country in which the acquired entity has presence and any other significant information (in brief).	presence in India. The Details of the Turnover (Rs. In Lakhs) are as follows: <ol style="list-style-type: none">1. Financial year 2022-23: 18,863.352. Financial year 2021-22: 11,939.583. Financial year 2020-21: 9,356.66
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