

February 8, 2023

BSE Limited
Corporate Relations Department
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 543248

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
SYMBOL: RBA

Sub.: Statement of deviation or variation in the use of proceeds of Preferential Issue and Qualified Institutions Placement ('said statement') of Restaurant Brands Asia Limited ('the Company')

Ref.: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sirs/ Ma'am,

Pursuant to the aforesaid SEBI Listing Regulations, we request you to note that there are no deviation(s) or variation(s) in respect of utilization of proceeds of:

- (a) Preferential Issue; and
- (b) Qualified Institutions Placement

for the quarter ended December 31, 2022, as mentioned in the object clause of the offer letter of the respective issue.

In this regards, please find enclosed herewith the said statement.

You are requested to take note of the same and disseminate to all concerned.

Thanking You,

For Restaurant Brands Asia Limited
(Formerly Known as Burger King India Limited)

Madhulika Rawat
Company Secretary and Compliance Officer
Membership No.: F8765

Encl.: As above

restaurant brands asia limited

(Formerly known as Burger King India Limited)



Statement of Deviation or Variation in utilisation of funds raised

| | | |
|---|---|---|
| Name of Listed entity | Restaurant Brands Asia Limited | |
| Mode of fund raising | Preferential Allotment | Qualified Institutions Placement |
| Type of instrument | Equity Shares | |
| Date of raising funds | November 18, 2020 (Date of allotment) | February 16, 2022 (Date of allotment) |
| Amount raised | Rs. 91.92 Crore (Rupees Ninety One Crore Ninety One Lakh Ninety Nine Thousand Nine Hundred and Seventy Only) | Rs. 1,402.10 Crore (Rupees One Thousand Four Hundred and Two Crore Ten Lakhs only) |
| Report filed for quarter ended | December 31, 2022 | |
| Monitoring Agency | N.A. | N.A. |
| Monitoring Agency Name, if applicable | N.A. | N.A. |
| Is there a Deviation / Variation in use of funds raised ? | No | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | N.A. | |
| If Yes, Date of shareholder Approval | No | |
| Explanation for the Deviation / Variation | N.A. | |
| Comments of the audit committee after review | No Comments | |
| Comments of the auditors, if any | No Comments | |

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CIN : L55204MH2013FLC249986 | info@burgerking.in | Tel : 022-7193 3000 | Website : www.burgerking.in



1. Preferential Issue

| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
|---|-------------------------|------------------------------|-----------------------------|---|--|-----------------|
| Original Object | Modified Object, if any | Original Allocation (in Cr.) | Modified allocation, if any | Funds Utilised (as on December 31, 2022) (in Cr.) | Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %) | Remarks, if any |
| a) Repayment or prepayment of outstanding borrowings of our Company obtained for setting up of new Company-owned Burger King Restaurants; and b) Capital expenditure incurred for setting up of new Company-owned Burger King Restaurants. | NA | 91.92 | NA | 91.92 | NIL | |

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

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2. Qualified Institutions Placement

| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
|---|-------------------------|------------------------------|-----------------------------|---|--|-----------------|
| Original Object | Modified Object, if any | Original Allocation (in Cr.) | Modified allocation, if any | Funds Utilised (as on December 31, 2022) (in Cr.) | Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %) | Remarks, if any |
| a) Investment in PT Sari Burger Indonesia (Acquisition) | NA | 1,402.10 | NA | 1083.08 | NIL | |
| b) QIP Related Expenses; | | | | 41.22 | | |
| c) Acquisition Related Expenses | | | | 25.81 | | |
| d) New Store Capex | | | | 42.92 | | |

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Thanking You,

For Restaurant Brands Asia Limited

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Madhulika Rawat

Company Secretary and Compliance Officer

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