

July 25, 2022

To  
Dept. of Corporate Services  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Scrip Code: 540192**

Dear Sir,

**Sub: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015.**

**Ref: Allotment of 59,88,023 Warrants**

Pursuant to the approval granted by the Shareholders at their Annual General Meeting held on June 20, 2022, and pursuant to the "In-principle Approval" granted by the BSE on July 21, 2022, the Board of Directors of the Company has allotted 59,88,023 (Fifty Nine Lakhs Eighty Eight Thousand Twenty Three) convertible Warrants ("Warrants") at an issue price of ₹16.70/- (Rupees Sixteen and Seventy Paise only) per warrant aggregating upto ₹10,00,00,000/- (Rupees Ten Crores only) to 3 allottees as mentioned below on preferential basis in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018:

Sr.No.	Name and category of the allottees	No. of Warrants
1	LKP Finance Limited-Promoter Group	29,94,011
2	Bhavana Holdings Private Limited-Promoter Group	11,97,605
3	Mahendra V. Doshi-Promoter	17,96,407
	<b>Total</b>	<b>59,88,023</b>

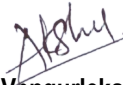
Further, we would like to inform you that the Company has received initial warrant subscription price amount of Rs. 2.5 crore equivalent to 25% of the warrant issue price as prescribed by the SEBI (ICDR) Regulations for allotment of the Warrants.

It may be further noted that the Warrant holders can make payment of balance 75% of the warrant issue price, any time within a period of 18 months from the date of allotment of the Warrants in one or more tranches. Upon receipt of the balance 75% of the warrant issue price against the specific number of Warrants, the said number of Warrants will be converted and allotment of equivalent number of equity shares will be effected.

As the Company has allotted warrants, there is currently no change in the paid-up share capital of the Company.

You are requested to take the same on your record.

For **LKP Securities Limited**

  
**Akshata Vengurlekar**  
Company Secretary  
A50701



**LKP Securities Ltd.**

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Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003  
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ