

**Regd. Office:**  
411, Arunachal Building,  
19 Barakhamba Road,  
Cannaught Place New Delhi-110001

**Corp. Office :**  
D-234, Sector-63  
Noida 201301 (U.P.)

**Works :**  
Plot no. 102, Sector-07, IIE,  
Sidcul Haridwar, 249403  
India

**Date: - 22<sup>nd</sup> May, 2024**

<b>BSE Limited</b> Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001 <b>Scrip Code: 543923</b>	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. <b>Symbol: IKIO</b>
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**Subject: Announcement Under Regulation 30 SEBI (LODR) regarding the Acquisition of Ritech Holding Limited, having registered office at UAE.**

**Dear Sir/Ma'am,**

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, We would like to inform you that as per the Intimation received from IKIO Solutions Private Limited, wholly owned subsidiary of the Company, IKIO Solutions Private Limited has entered into 100% Acquisition of Ritech Holding Limited, having registered office at DD-14-124-027, Al Katem Tower Wework Hub 71, Abu Dhabi, Al Maryah Island UAE. Ritech Holding Limited, has downline subsidiary at Jebel Ali Free Zone.

IKIO Solutions Private Limited is in process to complete the acquisition related formalities as per the applicable law of India as well as UAE.

The details as required under Regulation 30 of the Listing Regulations read with SEBI CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are enclosed herewith as **Annexure -1**

Kindly take the same on record.

**Thanking You,  
FOR IKIO Lighting Limited**



**Sandeep Kumar Agarwal  
Company Secretary & Compliance Officer**

Sr. No.	Particulars	Details of Information
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>Name</b> : Ritech Holding Limited</p> <p><b>Date of Incorporation</b> – 11th December 2023</p> <p><b>Registered Office Address</b> :- DD-14-124-027, Al Katem Tower Wework Hub 71, Abu Dhabi , Al Maryah Island, UAE</p> <p><b>Details in brief</b> : - Newly Incorporated Company , As per MOA &amp; AOA of the Ritech Holding Limited – The principle business activities of the Company are:</p> <p>a) Acting as a passive holding company;</p> <p>b) In general, to engage in any lawful act or activity for which special purpose companies may be organized under the Companies Regulations.</p> <p>Further, The Ritech Holding Limited has its downline Subsidiary at Jebel Ali Free Zone.</p> <p><b>Turnover</b>: - Not applicable (Newly Incorporated Company).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	NO
3.	Industry to which the entity being acquired belongs;	<p>As per MOA &amp; AOA of the Ritech Holding Limited – The principle business activities of the Company are:</p> <p>a) Acting as a passive holding company;</p> <p>b) In general, to engage in any lawful act or activity for which special purpose companies may be organized under the Companies Regulations.</p> <p>Subsidiary Company (at Jebel Ali Free Zone) - Objective :- Chandeliers Trading, Electrical Fittings Trading, Light Fitting &amp; Fixtures Trading, Lighting Equipment &amp; Requisites Trading, Wires &amp; Cables Trading etc. (as per Clause 3.1 of MOA of Subsidiary Company)</p>

## Annexure-1

4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Object of the Company to Expand and grow the business of the Company in GCC & Africa. To Increase the market share and Client Based of the Company. The business of Ritech Holding Limited along with its Subsidiary is in line with the main line of business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	The time period for completion of acquisition was about one to two months. Pursuant to Share purchase agreement between IKIO Solution Private Limited and Ritech Holding Limited, UAE the funds will be transferred through banking channels after complying with applicable FEMA regulations.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Share purchase agreement between IKIO Solution Private Limited and Ritech Holding Limited – Total Consideration for Acquisition is USD 1000
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100 % Shareholding / Control will be acquired
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Ritech Holding Limited, UAE is a newly incorporated company, Incorporated on 11th December 2023.

**FOR IKIO Lighting Limited**



**Sandeep Kumar Agarwal**  
**Company Secretary & Compliance Officer**