

# Rama Steel Tubes Ltd.

AN ISO 9001 : 2015 Co. I CIN : L27201DL1974PLC007114 Manufacturers & Exporters : ERW Steel Tubes, Black, Galvanised

Date: July 29, 2020

To

The Manager - Listing

National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex

Bandra (East)

Mumbai - 400 051

Symbol: RAMASTEEL

The Secretary

Corporate Relationship Dept.

**BSE Limited** 

P.J. Towers, Dalal Street,

Mumbai – 400 001

Scrip Code: 539309

## **SUB: MEDIA RELEASE**

Dear Sir / Madam,

We are enclosing herewith Media Release, pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

For RAMA STEEL TUBES LIMITED

(KAPIL DATTA)

COMPANY SECRETARY &

**COMPLIANCE OFFICER** 

Encl.: As above.



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## **Media Release**

## **ENHANCING ADDITIONAL MANUFACTURING CAPACITY**

## ~ AT ANANTPUR PLANT, ANDHRA PRADESH

**New Delhi, July 29, 2020:** Rama Steel Tubes Limited (BSE: 539309, NSE: RAMASTEEL), a leading player in the manufacturing of ERW pipes, has announced that the Company has started implementation of its expansion project at the Lepakshi Tubes Private Limited (wholly owned subsidiary), facility in Anantpur, Andhra Pradesh to increase its capacity to manufacture steel tubes & pipes from existing capacity of 36,000 MT per annum to 72,000 MT per annum in order to meet variety of sizes and growing demand of the products.

### **Mode of Financing:**

The Cost of this expansion is being met from unsecured loan/internal accurals.

### **Investment Required:**

The total investment required for the above expansion would be approximately Rs. 4 Cr.

#### **About Lepakshi Tubes Private Limited:**

Lepakshi Tubes Private Limited, a wholly owned subsidiary is strategically located close to Andhra-Karnataka border. The entire region between east and west coast of South India falls within the reach of this facility. The South Indian market is an important market for the Company, being a fast growing and high demand geography.

## For any Investor Relations query, please contact:

Mr. Richi Bansal	Mr. Rajeev Kumar Agarwal
Director	Chief Financial Officer
Rama Steel Tubes Limited	Rama Steel Tubes Limited
Email: ceo@ramasteel.com	Email: accounts@ramasteel.com

**Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Rama Steel Tubes Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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