



Ref: STEX/SECT/2024

March 15, 2024

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| The Relationship Manager, DCS-CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 500480 | National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: CUMMINSIND |
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Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Litigation Status.

Dear Sir/ Madam,

This is in furtherance to our letter dated August 14, 2023, whereby we had informed about the material litigations in accordance with Para B of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, further update on the litigations is enclosed herewith as Annexure ‘A’.

We request you to take this intimation on your record.

Thanking you,

Yours faithfully,
For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer
Encl.: As above.

(This letter is digitally signed)



Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Pendency of Litigations - Income Tax Act

| Sr. No. | Particulars | Information of such event(s) |
|----------------|---|--|
| 1 | Brief details of litigation viz. | |
| | a) name(s) of the opposing party, | Income Tax Department |
| | b) court/ tribunal/agency where litigation is filed | Commissioner of Income Tax (Appeals) (CIT(A)) |
| | c) brief details of dispute/litigation; | <p>The Company has received an Order dated March 13, 2024 with respect to appeal filed against the intimation from Centralized processing Centre (CPC) for assessment year 2021-22. Copy of the same was received by the Company on March 14, 2024. In the Order, CIT(A) has granted relief for one addition of INR 20.72 crores and confirmed one addition to returned income of INR 22.06 crore having tax impact of INR 5.56 crores (approx.)</p> <p>An appeal in this regard will be filed by the Company before Income Tax Appellate Tribunal (ITAT) in due course.</p> |
| 2 | Expected financial implications, if any, due to compensation, penalty etc.; | INR 5.56 crores (approx.) |
| 3 | Quantum of claims, if any; | Not Applicable |



| Sr. No. | Particulars | Information of such event(s) |
|---------|---|------------------------------|
| 4 | In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings | Not Applicable |
| 5 | In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation /penalty paid (if any) and impact of such settlement on the financial position of the listed entity | Not Applicable |