



GMDC/CS/BSE/NSE/ 431 /2020

Date: 31.12.2020

National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 e-MAIL: cmlist@nse.co.in Code : GMDCLTD	Bombay Stock Exchange Ltd. 25th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 E-mail:corp.compliance@bseindia.com Code : 532181
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Dear Sir,

**Sub: Proceedings of 57<sup>th</sup> Annual General Meeting of Gujarat Mineral Development Corporation Limited held on 31.12.2020**

We wish to inform you that 57<sup>th</sup> AGM of the Company was held on Thursday, 31<sup>st</sup> December, 2020 at 12.30 p.m. through VC / OVAM.

In accordance with the regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose proceedings of the 57<sup>th</sup> Annual General Meeting of the Members of Gujarat Mineral Development Corporation Limited held on Thursday, 31<sup>st</sup> December, 2020 at 12.30 p.m. through VC / OVAM.

You are requested to kindly take the same on record.

Thanking you,  
Yours Faithfully,

For Gujarat Mineral Development Corporation Limited

(Joel Evans)  
Company Secretary

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**Gujarat Mineral Development Corporation Limited**  
**(A Government of Gujarat Enterprise)**

**CIN : L14100GJ1963SGC001206**

"Khanij Bhavan", 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad-52  
Phone : 2791 0665 / 2791 1662 / 2791 3200 / 2791 3200 TeleFax : 079 – 2791 1151  
Email: [cosec@gmdcltd.com](mailto:cosec@gmdcltd.com) Website: [www.gmdcltd.com](http://www.gmdcltd.com)

**PROCEEDINGS OF 57<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED HELD ON THURSDAY, THE 31<sup>ST</sup> DECEMBER, 2020 AT 12.30 PM THROUGH VC / OAVM.**

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To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East), Mumbai – 400051, E-mail: cmlist@nse.co.in Code: GMDCLTD	To, Bombay Stock Exchange Ltd. 25 <sup>th</sup> Floor, P.J Towers, Dalal Street, Fort, Mumbai – 400001 E-mail: corp.compliance@bseindia.com Code: 532181
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**ATTENDANCE OF DIRECTORS**

1.	Shri Arunkumar Solanki, IAS	Managing Director
2.	Shri Shri S.B.Dangayach	Independent Director and Chairman, Audit Committee
3.	Shri Nitin Shukla	Independent Director through VC / OAVM
4.	Prof Shailesh Gandhi	Independent Director through VC / OAVM

**IN ATTENDANCE**

Shri Joel Evans, Company Secretary (through video conferencing)

There were 50 members present though video conferencing.

The Meeting was then informed that Shri Manoj Das, IAS, Chairman could not remain present due to an exigent engagement. Hence, the members present, selected Shri S. B. Dangayach, Chairman of the Audit Committee to Chair the 57<sup>th</sup> Annual General Meeting. He then proceeded to transact the business.

It was also informed that the Government of Gujarat had appointed Ms K H Pathak, Dy. Secretary, Industries and Mines Department, Govt of Gujarat to attend this AGM as representative of H E the Governor of Gujarat.

The Chairman confirmed the presence of requisite quorum for the meeting and called the Meeting in order.



The Chairman of the meeting then briefly addressed the meeting highlighting the challenges that has been posed by COVID 19 pandemic.

It was further informed that considering the present COVID-19 pandemic situation, the AGM is conducted through VC or Other Audio Visual Means (OVAM).

Thereafter, the Notice convening the 57<sup>th</sup> Annual General Meeting along with the statement as required under Section 102 of the Companies Act, 2013, the Board's Report along with the annexures, were taken as read. The Statutory Auditors' Report was taken as read.

The meeting was informed that the Company had provided e-Voting facility to its members for voting on the resolutions contained in the notice. It was also informed that during the meeting, the company had provided e-Voting facility to those members who had not voted electronically. The remote e-Voting commenced on 28.12.2020 at 9.00 AM and concluded on 30.12.2020 at 5.00 PM. The meeting was also informed that the Company had appointed CS Bhavya Gaudana, Partner of M/s Gaudana & Gaudana, Practicing Company Secretaries (Membership No. A44695, COP No. 16485) as Scrutinizers for both e-Voting and through voting at the time of Annual General Meeting.

The meeting was informed that the votes cast by remote e-Voting and through voting at the time of Annual General Meeting, shall be counted by the Scrutinizer and the consolidated results shall be declared within the prescribed time. The report of the Scrutinizer shall be placed on the company's website as well on CDSL's website and the voting results shall be filed with BSE and NSE.

The Company Secretary read out the following Resolutions:

No.	Item No.
<b>ORDINARY BUSINESS</b>	
1.	To receive, consider and adopt the Audited Financial Statements of the Corporation (standalone and Consolidated) for the year ended on March 31, 2020, including the Balance Sheet, Profit and Loss Statement and Cash Flow Statement as at that date together with the Report of the Board of Directors, and Auditors and C and AG thereon
2.	To declare dividend on Equity Shares for the year ended 31st March, 2020.
3.	To fix up the remuneration of Statutory Auditors for the year 2020-21 to be appointed by the Comptroller and Auditor General of India.
<b>SPECIAL BUSINESS</b>	
4.	To appoint Prof. Shailesh Gandhi (DIN: 02685385) as an Independent Director on the board of the Company.
5.	To seek consent of the shareholders for the contribution under Section 181 of the Companies Act, 2013.



6.	To ratify the remuneration of Cost Auditors for financial year 2020-21.
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The meeting was informed that certain shareholders had submitted their queries through email. The Chairman of the Meeting then answered the questions on the Account and Annual Report of the Company for the Financial Year 2019-20.

It was informed that the eVoting window on the CDSL platform would continue for another 15 minutes after the completion of the proceedings and those who have not cast their vote during remote e voting period.

The Company Secretary expressed vote of thanks to the Chair, the Managing Director, the Board of Directors and the senior management of the company.

The meeting was then declared as concluded. The meeting concluded at 13.00 Hours.

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