



Date: 20th March 2024

To,

National Stock Exchange of India Limited Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: SAPPHIRE	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 40001 Scrip Code: 543397
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Dear Sir/Madam,

Subject: Update on Scheme of Merger by Absorption of Gamma Pizzakraft Private Limited (“GPPL”) and Gamma Pizzakraft (Overseas) Private Limited (“GPOPL”) with Sapphire Foods India Limited (‘the Company’) and their respective Shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (hereinafter referred to as the “Scheme”)

In furtherance to our submission vide letters dated 11th February 2022, 5th October 2023 and 16th January 2024 with reference to the captioned subject, this is to inform you that the Hon’ble National Company Law Tribunal, Mumbai (“NCLT”) in the matter of Company Scheme Petition No. C.P.(CAA)/312/MB-I/2023 IN C.A.(CAA)/127/MB-I/2022 (“**Petition**”) during the pronouncement hearing held today i.e. on Wednesday, 20th March 2024, has approved the Scheme of Merger by absorption of Gamma Pizzakraft Private Limited (“GPPL”) and Gamma Pizzakraft (Overseas) Private Limited (“GPOPL”) with the Company.

The certified copy of the order from NCLT Mumbai is awaited. The Scheme shall be effective upon filing of the order of NCLT with the Ministry of Corporate Affairs (MCA).

Kindly take the same on record.

Thanking you,

For Sapphire Foods India Limited



Sachin Dudam
Company Secretary and Compliance Officer