

JINDAL DRILLING & INDUSTRIES LTD.

INTERIM CORPORATE OFFICE : PLOT NO.106, SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2575626 • FAX : +91-124-2574327
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN : L27201MH1983PLC233813

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

E-Communication

JDIL/SEC/SE/2021-22

November 10, 2021

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex
Bandra (E), Mumbai-400051

Stock Code: 511034

Scrip Code: JINDRILL

Sub: Letter issued by Securities and Exchange Board of India

Dear Sir/Madam,

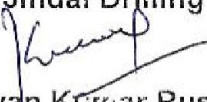
Please find enclosed herewith letter received from Securities and Exchange Board of India for disseminating to Stock Exchanges.

Submitted for your information and record.

Thanking you,

Yours faithfully,

For Jindal Drilling and Industries Limited


Pawan Kumar Rustagi
Compliance Officer

Encl.- As stated above

JINDAL
DRILLING & INDUSTRIES LTD.

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI, N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



IADC
MEMBER



Deputy General Manager
Compliance and Monitoring Division
Corporation Finance Department

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

SEBI/HO/CFD/CMD-1/P/OW/2021/31127/1

November 01, 2021

Jindal Drilling and Industries Limited

Plot No. 30, Institutional Sector-44,
Gurgaon, Haryana – 122002

Attention: Mr. Pawan Kumar Rustagi, Chief Financial Officer and Compliance Officer

Sir,

Sub: Warning in relation to non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR")

1. This has reference to the CRISIL's Rating Rationale document dated April 28, 2021 with regard to the review of CRISIL Ratings on the bank facilities of Jindal Drilling and Industries Limited ("the Company"). The said document, *inter-alia*, mentioned that the Company has re-contracted Jindal Explorer rig, the Letter of Award for which was received by the Company only on May 04, 2021, and that the Company is in the process of purchasing Jindal Supreme rig, for which the deal is yet to be finalized as per the Company's clarifications to SEBI. It is also mentioned that the Jindal Explorer rig had been re-contracted at a significantly higher charter rate than earlier.
2. The Company *vide* its email dated April 27, 2021 to CRISIL Ratings confirmed the facts contained in the aforesaid document.
3. As you are aware, under Regulation 4(1)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), a listed entity is required to ensure that the channels for disseminating information provide for equal access to relevant information by investors.
4. Accordingly, the Company should have ensured the information provided in the aforesaid document, the facts of which were confirmed by the Company, and which is publicly available on the website of CRISIL, is at par with the disseminations / announcements through the stock exchange(s) to ensure equal access to the information through the two channels.
5. The aforementioned lapse in compliance with the applicable regulatory provisions is viewed seriously. You are hereby warned for failure in ensuring compliance with the applicable regulatory provisions and advised to exercise proper due diligence in future and avoid recurrence of such instances.
6. You are also advised to place this letter before the Company's Board of Directors and to disseminate this letter through the stock exchanges.

Yours faithfully,

Atul Agarwal

Copy by email: BSE Ltd and National Stock Exchange of India Ltd

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 26449000 / 40459000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 26449000 / 40459000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in