

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: 15.09.2023

**To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001**

**To,
The Manager- Listing,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051**

Scrip Code: 540952

Trading Symbol: LAL

Subject: Newspaper advertisement of Corrigendum to Notice of 16th Annual General Meeting of Lorenzini Apparels Limited.

Dear Sir/Madam,

Pursuant to Regulation 47 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed the copies of the advertisement published in English (Financial Express) and Regional (Jansatta) newspapers for Corrigendum to Notice of 16th Annual General Meeting of Lorenzini Apparels Limited.

This is for your information and records.

**For and on Behalf of
Lorenzini Apparels Limited**

**(Sandeep Jain)
Managing Director
DIN:02365790**

FROM THE FRONT PAGE

Higher crude to hurt key macro numbers

HOWEVER, AS CRUDE is not only linked to pump prices of auto fuels but also to naphtha, gas other industrial feeds, its price rise will also affect a broad range of products in the petrochem-to-plastics value chain, fertilisers like urea, metals and so forth. India imports 20% of its urea requirement, and since the prices of this commonly used fertiliser at the retail levels are fixed, higher costs could jack up the fertiliser subsidy. India's CAD fell sharply to 0.2% of GDP in Q4FY24 from 2% in the previous quarter and 1.6% in the year-ago period, thanks to a steep sequential reduction in merchandise trade deficit and buoyant services exports. The key external deficit, which expanded to a worrisome 4.4% in the second quarter of last fiscal, has since moderated, primarily because merchandise imports too began contracting since December, somewhat counterbalancing the contraction in outbound shipments.

Goods trade deficit stood at an elevated \$57.6 billion in the April-June quarter, and at \$20.67 billion in July. The WPI inflation data released on Thursday already showed rising price pressures of petroleum products. The inflation of fuel and power rose to (-)0.03% in August from (-)12.79% in July, and sequentially the index rose by 3.0%. "Fuel and power inflation came in at (-) 6% y-o-y, almost half of what it was in July. However, higher global oil prices at \$91/bbl in September should impart upward pressure in coming months," IICI Bank economists said in a research report. "While retail inflation may be insulated because of no change in pump prices, non-controlled prices should have a pass-through on domestic margins and inflation," they added.

The Reserve Bank of India has projected the Consumer Price Index inflation to average 5.4% in 2023-24. For its projection, the central bank has assumed the price of India's crude oil basket to average \$85 in FY24. The Indian basket of crude oil represents a derived numeraire comprising sour grade (Oman and Dubai average) and sweet grade (Brent) crude oil. According to RBI's Monetary

Policy Report for April, every 10% increase in crude oil price above the baseline pushes CPI inflation by 30 basis points. Based on the data, FE has projected CPI inflation for FY24 in different scenarios (see chart).

As 85% of India's domestic crude oil consumption needs is met through imports, sustained price rise may effect the country's current account deficit. "India heavily depends on the import of crude oil to meet its needs, higher crude oil prices can lead to a higher import bill. This will negatively impact the trade balance as India will have to pay more for the same quantity of crude oil," said Nirpendra Yadav, Senior Commodity Research analyst, Swastika Investmart. Icria's senior vice president Prashant Vasishth has projected crude oil price to stay between \$85 and \$95 in September-March. Economists at IDFC FIRST Bank have projected CAD in the current fiscal year based on different crude oil projections. In FY22, the country's CAD was 2% of the GDP.

SAT questions Sebi's credibility in Zee case

ZHEEL SAID THAT the Sebi order is critical to the Zee-Sony merger, but the shareholders voted for the merger and not for Goenka, he added. Abhishek Manu Singhvi, representing Punit Goenka, said that ZEEEL admits to the transactions and they were official transactions. He questioned that if Sebi found it suspicious then why was it kept suspended for eight months.

Singhvi further said, "Sebi's action is 'punitive not preventive' what is the telling urgency to freeze me... Where is the proof? Why am I being barred at this stage before the investigation is concluded?" Today the transactions show no loss to ZEEEL nor any gain to Goenka, he said. He added, Goenka is critical for the merger as Sony, a foreign entity, wants support during the transition phase. "Goenka being in the industry for 10-15 years understands the market," he added. Singhvi also said the Sebi's order is against the public interest considering a merger with Sony, which has been approved by the National Company Law Tribunal (NCLT). SAT will continue to hear the

matter on September 27. Meanwhile, after IDBI Bank, it was the turn of Axis Finance to challenge the National Company Law Tribunal's (NCLT's) nod to Zee Entertainment's (ZEEEL's) merger with Culver Max Entertainment, formerly known as Sony Pictures. On Thursday, Axis Finance approached the National Company Law Appellate Tribunal (NCLAT) in Delhi. Last week, IDBI Bank had approached the tribunal. In a stock exchange filing, ZEEEL said, "The company has been served with an appeal on behalf of Axis Finance... before the NCLAT, Delhi, challenging the order dated August 10, 2023, passed by NCLT."

NavIC likely to be made must for all devices, cars

IN THE AUTOMOTIVE sector, since there is a NavIC chip that is available, Chandrasekhar said there are sufficient reasons to mandate that the trackers in India be powered by it. This is the first time Apple has added support for NavIC to any of its iPhone models, for which the chip is designed by Qualcomm. Currently, several smartphone companies like Poco, Vivo and Xiaomi support NavIC in their smartphones.

"The idea today is increasing the capability we have in India and certainly start pushing the platforms to incorporate this," Chandrasekhar said, adding that with NavIC, developers will get the choice to choose from several GPS systems available.

Developed by the Indian Space Research Organisation (ISRO), NavIC is an independent stand-alone navigation satellite system just like global systems like US-owned GPS, Russia's GLONASS, China's BeiDou and Galileo by the European Union. The NavIC consists of eight satellites and covers the whole of India's landmass and extends to neighbouring areas, including the Indian Ocean. Chandrasekhar also mentioned Accord Software & Solutions, a chip-design startup, which is the first Indian company to design NavIC chips. According to the minister, the company has already manufactured over 1 million NavIC chips in 28 nanometers, through semiconductor manufacturing company GlobalFoundries.

FOOD SECY SEES ARTIFICIAL SCARCITY IN MARKET

Govt tightens stock limits to curb wheat price spike

SANDIP DAS New Delhi, September 14

AMIDST AN UPTICK in prices, the government on Thursday reduced stock holding limits for wheat for traders, wholesalers and retailers to 2,000 tonne from the 3,000 tonne imposed three months back.

"There are elements creating artificial scarcity in the market and prices at retail level are still holding good," Sanjeev Chopra, secretary, department of food and public distribution said. He said the government is hoping that excess stocks held with traders are released in the market.

In June, a stock holding limit of 3,000 tonne was imposed on wheat traders or wholesalers, 10 tonne on retailers, and 10 tonne for each outlet of big chain retailers. In the case of processors, 75% of annual installed capacity was fixed.

The stock limits for processors and small retailers remain unchanged. "One month time has been given to traders, wholesalers and big chain retailers to bring down their wheat stock levels to 2,000 tonnes," Chopra said.

The decision to reduce stock holding limits was taken as there was a 4% increase in the commodity bourse NCDEX's spot prices to ₹2,550/quintal in a month. Retail inflation in wheat was 9.33% in August, a decline from 12% in July.

Chopra said wheat prices



TAKING STOCK

Stock holding limits for wheat for traders, wholesalers, retailers cut to 2,000 tonne

In June, a 3,000 tonne stock limit imposed on wheat traders or wholesalers, 10 tonne on retailers, and

10 tonne for each outlet of big chain retailers. For processors, 75% of annual installed capacity was fixed

The stock holding limits for processors and small retailers remain unchanged

were brought to a stable level after the government took several interventions, including the ban on export of the grain last year and selling surplus grain in the open market beginning June.

Ruling out any plan to import wheat from Russia, Chopra said supplies of wheat in the country are enough to meet local demand. The government will sell more wheat

in the open market if needed to cool domestic prices, he said.

On September 1, in the central pool stock, the Food Corporation of India had around 26.03 MT against a buffer of 20.52 MT for October 1. While FCI has sold 1.62 MT of wheat in the open market through weekly auctions to bulk buyers since June, the government has allocated an additional 5 MT of wheat to be

sold to curb any possibility of a spike in prices in the coming festive season.

Sufficient sugar stock

On the sugar availability, Chopra said that in the beginning of the month, 8.3 MT of sugar were available with mills which is sufficient to meet demand for the next three-and-a-half months.

Allaying fears of any drop in sugar production in the next season (October-September), Chopra said sugar is expected to be available for the domestic consumers at a reasonable price in future as well.

He said sugarcane areas in Maharashtra and Karnataka have also received rain this month thus improving prospects for better crops and recovery in the forthcoming 2023-24 sugar season. "State Cane Commissioners of all sugar producing states have been requested to keep a watch on the status of crops and update their information on area under cane, yield and anticipated sugar production," an official statement said.

The food ministry has also sought data on the sugar stocks to ensure sufficient availability at reasonable prices. This will include a collection of data on sugar stocks sold to sugar traders or wholesalers other than sugar mills.

On the rise in rice prices, Chopra said that it was because of some negative sentiment created by vested interests.

Govt: Solar module exports to hit 60 GW a year by 2026

MANISH GUPTA New Delhi, September 14

NEW AND RENEWABLE energy secretary Bhopinder Singh Bhalla on Thursday said that India aims to have about 100 giga watt (GW) solar PV module manufacturing capacity by 2026 and will be a major exporter by then.

"We aim to create India as a leading global supplier of renewable energy equipment," Bhalla said a conference on clean energy organised by industry body CII and the ministry of new and renewable energy (MNRE).

India has manufacturing capacities of 28 GW of solar module, 6 GW of solar cell and 15 GW of wind energy (turbine). With help from the ₹24,000 crore PLI scheme, 48 GW new manufacturing capacity is expected in next three years, he said.

"We expect to have 100 GW module capacity by 2026 and our requirement is 30-40 GW. So, we will have the capacity to export 60 GW or more by 2026," Bhalla said on the sidelines of the event.

India's solar module imports from China have declined from 9.8 GW in the first half of 2022 to 2.3 GW during the corresponding period in 2023, according to energy think tank Ember.

India had levied a customs duty of 40% on solar modules and 25% on solar cells from April 2022 to restrict imports.

PM Gati Shakti: Six projects worth ₹14,000 cr get nod

MUKESH JAGOTA New Delhi, September 14

THE NETWORK PLANNING Group of the PM Gati Shakti Master Plan on Thursday approved six highway and railway projects involving an investment of ₹14,000 crore for meeting the objectives of the plan.

Of these, three are road projects that involve an investment of ₹8706 crore and the others are railway lines that will be laid down at a cost of ₹5,374 crore. The projects are spread all over the country.

The inter-ministerial Network Planning Group (NPG) meets every fortnight and appraises infrastructure projects to ensure multimodality, synchronisation of efforts, and comprehensive development in and around the project location.

Thursday's meeting was the 55th meeting of the group. "So far the NPG has appraised 106 projects with a total value of ₹11 trillion, said a statement by the department of promotion of industry and internal trade (DPIIT).

All infrastructure projects of over ₹500 crore have to get an approval from the NPG, which has representatives of all infrastructure ministries, to



ensure that their planning confirms with the objectives of Gati Shakti Masterplan.

The approval of the NPG is required before clearance of the project by the Public Investment Board (PIB) or department of expenditure.

The NMP that has multiple layers of geospatial data showing all physical and social infrastructure of an area and land records at one place has been designed for faster planning and better design so that the impact of an invest-

ment is maximised.

Because all the data on existing infrastructure is available, planning a new project around it becomes easier and enables taking into account all the hurdles that may arise at the construction stage. It also enables the design of the project in a way that it has the maximum impact in an area.

The ministry of railways has reported greater speed in final location surveys. In FY 22 it completed 427 surveys as against 57 in the previous year.

"In case of Detailed Route Survey Done by the ministry of petroleum and natural gas it used to take six-nine months to prepare 46 reports manually but now using NMP through electronic DRs with the click of a button the reports get created which has made the process simpler and faster," special secretary (logistics) DPIIT Sumita Dawra said.

She said the Gati Shakti portal has brought down the time taken for preparing a detailed project report of highways to 15 days from six months earlier.

The Gati Shakti Master Plan was launched in 2021 for coordinated planning and execution of infrastructure projects.

Dhami bats for ease of doing business in Uttarakhand



Uttarakhand CM Pushkar Singh Dhami at the curtain raiser on Thursday

FE BUREAU September 14

UTTARAKHAND CHIEF MINISTER Pushkar Singh Dhami on Thursday highlighted the investment opportunities in the state, saying that there was both ease and peace of doing business there.

He was addressing the curtain raiser of the Global Investor Summit to be organised in Uttarakhand in December.

During the event, ITC proposed an investment of ₹5,000 crore to the Uttarakhand government. An MoU of ₹1,600 crore was signed with e-Kuber, and another for investment of ₹1,000 crore was signed with Mahindra Holidays and Resorts India. Mahindra Holidays plans to set up resorts at different places in Uttarakhand in the next three months.

Dhami said: "Along with ease of doing business, there is also peace of doing business in the state. There are almost no incidents of labour dissatisfaction in the industries operating in Uttarakhand. The government is working with the vision of creating an easy business environment along with world-class infrastructure," he said.

According to Dhami, along with implementing special policies, attractive financial incentives have been arranged to promote investment in various sectors such as the tourism, startups and logistics for the establishment of private industrial estates.

He said more than 1,200 Acts have been identified in the state, which are currently unusable and about 500 of these are being repealed through the Single Repeal Act. A land bank of about 6,000 acres is available in Uttarakhand for setting up industries, he said.

LORENZINI APPARELS LIMITED
CIN: L17120DL2007PLC163192
Regd. Office: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI -110020
E-mail Id: lorenzini_apparels@yahoo.co.in, Website: www.mymonteil.com
CORRIGENDUM TO NOTICE OF 16TH ANNUAL GENERAL MEETING THROUGH VC/OAVM

Dear Shareholders,
Lorenzini Apparels Limited (Company) had issued the notice of AGM for seeking approval of members for the agenda items mentioned in the said notice of AGM. The notice of AGM has already been circulated to all the shareholders of the Company on dated August 29, 2023 in due compliance of the provisions of the Companies Act, 2013. The Company through this communication wishes to bring the notice to the shareholders of the Company with respect to the following changes in the said notice of the AGM:

- In matter of Approve the Issuance of Warrants Convertible into Equity Shares to the Proposed Allottees, on a Preferential Basis, the Valuation report shall be read as Not Applicable;
- In Item No. 6 of Explanatory statement Board of Directors approved the matter of issuance of convertible warrants in the Board meeting dated 22 August 2023 instead of 22 August 2022;
- Details of UBO are:

S.No	Name of Proposed Allottee	Name of UBO	% of Shares	PAN No.
1.	Chillypot Trading Private Limited	Soumak Banerjee	55.00	EGSPB6288K
		Sanjoy Sarkar	35.00	LIPPS4794H
		Aditya Biswas	5.00	FGBPB2170N
		Santu Biswas	5.00	CIWBP1304C
2.	Pearl Dealers Private Limited	Biplab Mondal	16.67	CRWPM2702C
		Girish Jha	16.67	BTUPJ3733K
		Prakash Khaitan	16.67	ARYPK0082F
		Puja Devi	16.67	DZBPD1739Q
		Deepak Kumar Jha	16.67	BKCPJ7359G
		Santosh Kumar Khaitan	16.65	AMBPK9877C
		Rakesh Baidya	14.29	ESUPB4757F
		Samrat Malo	14.29	GOMPW2916B
3.	Aryadeep Tie Up Private Limited	Arindam Nandy	14.29	AKOPN2938K
		Debasish Dasgupta	14.29	AWPPD20292J
		Lokenath Ganguly	13.47	CGBPG9947D
		Reshma Khatoon	12.00	BWAPK3602D
		Shaheen Bano	12.00	BEBPB0552J
		Abhishek Ghosh	14.67	BNPPG0346A
		Anisa Khatoon	16.37	DRHPK8829N
		Monohar Tatwa	13.67	AWSPH8035G
4.	Kiwi Delcom Private Limited	Niladri Sengupta	12.11	KFXPS7666C
		Pallav Dhali	12.11	DKTPD1215A
		Panchanan Baidya	12.11	CQZPB2000G
		Surajit Barman	13.25	EJOPB2113L
		Rohit Kumar Koiri	54.80	GZRPK3894N
		Santanu Biswas	36.35	CSMPB5961R
		Rohit Kumar Koiri	37.50	GZRPK3894N
		Santanu Biswas	53.50	CSMPB5961R
5.	One Tree Hill Properties Private Limited	Rohit Kumar Koiri	54.80	GZRPK3894N
		Santanu Biswas	36.35	CSMPB5961R
6.	Orchard Road Properties Private Limited	Rohit Kumar Koiri	37.50	GZRPK3894N
		Santanu Biswas	53.50	CSMPB5961R

4. The percentage of Post preferential percentage issue capital that may be held by the allottee (s)

S.No.	Name of Proposed Allottee	Number of Securities proposed to be issued	Post Percentage
1.	Aryadeep Tie Up Private Limited	247230	2.16
2.	Kiwi Dealcom Private Limited	247230	2.16
3.	Orchard Road Properties Private Limited	148340	1.30
4.	Pearl Dealers Private Limited	247230	2.16
5.	One Tree Hill Properties Private Limited	148341	1.30
6.	Chillypot Trading Private Limited	247230	2.16

All other particulars and details remains unchanged. The Corrigendum to the AGM notice shall be the part of AGM notice which has already been circulated to the shareholders of the Company, the AGM Notice shall always be read in conjunction with this Corrigendum.
This Corrigendum is being made available on the website of the stock exchanges and on the website of the Company i.e., <https://monteil.in/wp-content/uploads/2023/09/Corrigendum-AGM-Notice-2022-23.pdf>

Thanking You Yours Faithfully
For Lorenzini Apparels Limited
Sd/- Sandeep Jain
Managing Director
DIN: 02365790

Dated: 14/09/2023

NOTICE
Declaration of Distribution (of Income & Capital) (previously Referred as Dividend) Under Axis Arbitrage Fund

Axis Mutual Fund Trustee Limited, Trustee to Axis Mutual Fund ("the Fund") has approved the declaration of Distribution (of Income & Capital) (previously referred as dividend) under the Income Distribution cum Capital Withdrawal (IDCW) option(s) of following scheme, the particulars of which are as under:

Name of the Scheme/ Plan(s)	Quantum of IDCW ('₹ per unit')	Record Date*	Face Value ('₹ per Unit)	NAV as on September 13, 2023 ('₹ per unit)
Axis Arbitrage Fund - Regular Plan - IDCW Option	0.05	September 20, 2023	10	10.8418
Axis Arbitrage Fund - Direct Plan - IDCW Option	0.05			11.6263

As reduced by the amount of applicable statutory levy, if any.
*or the immediately following Business Day if that day is not a Business Day.

Pursuant to payment of IDCW, the NAV of the above stated IDCW options of the scheme/plan(s) would fall to the extent of payout and statutory levy, if any.

The Distribution would be paid to the beneficial owners / unit holders whose names appear in the statement of beneficial owners maintained by the depositories under the said scheme/plan(s) at the close of business hours on the record date and to the unit holders holding units in physical form, whose names appear in the Register of unit holders maintained with Registrar and Transfer Agent under the IDCW option(s) of the scheme/plan(s) as at the close of the business hours on the record date.

Investors may kindly note that declaration of Distribution is subject to availability of distributable surplus on the record date/ex-distribution date. In case the distributable surplus is less than the quantum of Distribution on the record date/ex-distribution date, the entire available distributable surplus in the scheme/plan(s) will be declared as Distribution.

Investors are requested to kindly take note of the above.

For Axis Asset Management Company Limited
(CIN - U65991MH2009PLC189558)
(Investment Manager to Axis Mutual Fund)

Sd/-
Gop Kumar Bhaskaran
Managing Director & Chief Executive Officer

Place : Mumbai
Date : September 14, 2023
No. : 59/2023-24

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee: Axis Mutual Fund Trustee Limited Investment Manager: Axis Asset Management Company Limited (the AMC) Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

AXIS MUTUAL FUND

Axis House, First Floor, C2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, India.
TEL : (022) 4325-5161, FAX : (022) 4325-5199, EMAIL : customerservice@axismf.com, WEBSITE : www.axismf.com, CONTACT NUMBER : 8108622211

यूको बैंक UCO BANK
(A Govt. of India Undertaking)
Head Office, Printing & Stationery Deptt.
2, India Exchange Place, Kolkata-700001

Tender Notice
Sealed bids are invited for Empanelment of Non-Security printers. Last date for submission of bids is 09/10/2023 before 4 PM. For details visit our Bank's Website: www.ucobank.com

सम्मान अर्पक विचारका का | Honours Your Trust

