

Date: 9th August, 2023

**To,
The General Manager,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001**

BSE Scrip Code: 500284

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.--

Dear Sir,

Pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held today i.e. 9th August, 2023 commenced at 4.30 PM and concluded at 8.10 PM, *inter-alia* considered and approved the following items:

1. Standalone Un-audited Financial Results along with Limited Review Report for the quarter ended on 30th June, 2023.
2. Subject to approval of Shareholder, Board of Directors has approved the payment of remuneration to Shri Ajay Virmani (DIN 00758726), Managing Director of the Company.
3. Subject to approval of Shareholder, Board of Directors has approved the re-appointment and payment of remuneration to Shri Madhav Dhir (DIN: 07227587), Whole Time Director of the Company.
4. Subject to approval of Shareholder, Board of Directors has approved the re-appointment and payment of remuneration to Shri Deepak Mathur (DIN: 07092786), as Director (Technical) of the Company.
5. Appointment of M/s SSPK & Co. Practicing Company Secretaries as the Secretarial Auditor for the financial year 2023-24.
6. Appointment of M/s. Goyal, Goyal & Associates, Cost Accountants, as Cost Auditor of the Company for the Financial Year 2023-24
7. Appointment of M/s. Naresh Bhardwaj & Co., Chartered Accountants, as Internal Auditor of the Company, for the Financial year 2023-24.
8. Appointment of M/s. Awanish Dwivedi & Associates, Company Secretaries, Company Secretary in Practice, as Scrutinizer for conducting 44th Annual General Meeting.

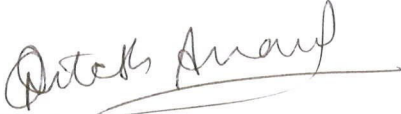


9. Subject to approval of Shareholder, Board of Directors has considered and approved the borrowing limit upto Rs.250 Crore, pursuant to section 179 and 180 (1) (c) of the Companies Act, 2013.
10. Subject to approval of Shareholder, Board of Directors has considered and approved the creation/modification of the Mortgage and/or Charge over the moveable and immoveable properties of the Company.
11. Subject to approval of Shareholder, Board of Directors has considered and approved for giving loans or invest the funds of the Company in excess of the limits specified under Section 186 of the Companies Act, 2013.
12. Consideration and approval of the Director's Report and Notice of AGM.
13. Consideration of media release on quarterly financial result as on June 30, 2023.
14. Commencement of CPW plant shortly.

Kindly take the above in your record.

Yours faithfully

For Lords Chloro Alkali Limited



Nitesh Anand

Company Secretary & Compliance Officer

Encl: A/a

Annexure C

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 pertaining to Re-appointment Naresh Bhardwaj & Co., Chartered Accountants, as Internal Auditor, of the Company.

SI. No	Particulars	Description
1.	Reason for Change Viz., appointment/ Re-appointment. Resignation, removal, death or otherwise	Re-appointment: To Comply with the applicable provisions of Companies Act, 2013 read with SEBI (LODR) Regulations, 2015 as amended from time to time.
2.	Date of Appointment/cessation (as applicable) & terms of appointment	09/08/2023
3.	Brief profile (in case of appointment)	Naresh Bhardwaj & Co., Chartered Accountants. haveextensive experiencein the field of Company Audit, Tax Auditand Internal Audit, Accounting, Bank Audit, VATAudit, , Income Tax Matters, Sales Tax Matters etc.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NIL



Annexure A

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 pertaining to Re-appointment SSPK & Co. Practicing Company Secretaries as the Secretarial Auditor.

SL. No	Particulars	Description
1.	Reason for Change Viz., appointment/ Re-appointment. Resignation, removal, death or otherwise	Re-appointment: To Comply with the applicable provisions of Companies Act, 2013 read with SEBI (LODR) Regulations, 2015 as amended from time to time.
2.	Date of Appointment/cessation (as applicable) & terms of appointment	09/08/2023
3.	Brief profile (in case of appointment)	SSPK & Co. a firm of Practicing Company Secretaries, is specialized in providing services in Corporate Law, Restructuring and other related services.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NIL



Annexure B

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 pertaining to Re-appointment Goyal, Goyal & Associates, Cost Accountants, as Cost Auditor of the Company.

Sl. No	Particulars	Description
1.	Reason for Change Viz., appointment/ Re-appointment. Resignation, removal, death or otherwise	Re-appointment: To Comply with the applicable provisions of Companies Act, 2013 read with SEBI (LODR) Regulations, 2015 as amended from time to time.
2.	Date of Appointment/cessation (as applicable) & terms of appointment	09/08/2023
3.	Brief profile (in case of appointment)	Goyal, Goyal & Associates, Cost Accountants. have extensive experience in the fields of Cost Accounting, Cost Management, of the business and other allied services.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NIL



NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.

Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010

Tel.-011-26448022/33;0120-4374727

Email ID: sknemani@sknemani.com, nemani61@gmail.com

Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results of the company for the Quarter ended 30th June, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
Lords Chloro Alkali Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Lords Chloro Alkali Limited** for the **Quarter ended 30th June 2023** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

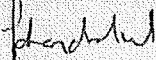
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Nemani Garg Agarwal & Co.,
Chartered Accountants

FRN: 010192N



(J.M. Khandelwal)

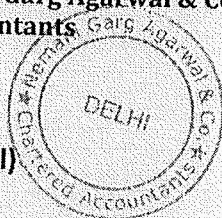
Partner

M. No. 074267

UDIN: 23074267RGWKOP511

Date: 09.08.2023

Place: New Delhi



LORDS CHLORO ALKALI LIMITED
CIN : L24117RJ1979PLC002099
REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)
Corporate Office - A 281, First Floor, Defence Colony, New Delhi 110024
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Particulars	Quarter ended			(Rs. in Lakhs)	
	June 30, 2023	March 31, 2023	June 30, 2022	Year Ended	
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	
1. Revenue					
(a) Revenue from operations	5,237.25	5,987.96	8,438.88		29,505.18
(b) Other income	130.26	64.58	23.32		144.24
Total income (a+b)	5,367.51	6,052.54	8,462.20		29,649.42
2. Expenses					
(a) Cost of raw materials consumed	1,076.99	1,030.22	1,079.47		4,400.35
(b) Purchase of Stock in Trade	-	-	-		-
(c) Change in inventories of finished goods and work-in-progress	18.98	(27.79)	168.25		277.89
(d) Employee benefits expenses	373.44	460.24	365.37		2,097.17
(e) Depreciation and amortisation expenses	201.21	206.29	190.00		807.79
(f) Finance costs	43.58	45.63	76.29		240.92
(g) Power and fuel charges	3,278.54	3,446.27	2,938.23		12,531.67
(h) Other expenses	411.45	355.69	599.36		1,822.63
Total expenses	5,404.19	5,516.55	5,416.97		22,178.42
3. Profit/(Loss) from operation before exceptional items & tax (1-2)	(36.68)	535.99	3,045.23		7,471.00
4. Exceptional items	-	-	-		-
5. Profit/ (Loss) before tax (3+4)	(36.68)	535.99	3,045.23		7,471.00
6. Tax expenses	(4.93)	163.00	840.94		2,148.70
(a) Current tax	0.69	140.74	508.76		1,353.70
(b) Earlier years tax adjustments (net)	-	(0.02)	-		21.11
(c) Deferred tax	-5.62	22.27	332.18		773.90
7. Profit/(Loss) for the period (5-6)	(31.75)	372.99	2,204.29		5,322.30
8. Other comprehensive income					
(i) Items that will not be reclassified to the profit or loss	-4.58	(23.43)	1.70		(18.34)
(ii) Income tax relating to the items that will not be reclassified to the profit or loss	1.28	6.52	(0.47)		5.10
Total other comprehensive income	(3.30)	(16.91)	1.23		(13.24)
9. Total comprehensive income (7+8)	(35.05)	356.09	2,205.52		5,309.06
10. Paid-up equity share capital (Face value of Rs. 10/- each per equity share)	2,515.39	2,515.39	2,515.39		2,515.39
11. Other equity excluding revaluation reserve	-	-	-		-
12. Earnings per equity share (of face value Rs. 10/- each) (not annualised):					
(a) Basic	(0.13)	1.48	8.76		21.16
(b) Diluted	(0.13)	1.48	8.76		21.16

Notes:

- The above un-audited financial results have been reviewed and recommended by the audit committee and further considered & approved by the Board of Directors at their meeting held on 09 th August 2023. These results are as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended. The Statutory Auditors have carried out an audit of these results for the period of quarter ended June 30, 2023.
- The above unaudited financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- Provision for taxation is made at the effective income tax rates.
- Figures of the previous period have been re-grouped/ re-arranged and/or recasted wherever required.

Place: New Delhi
Date: 09-08-2023

For Lords Chloro Alkali Limited


Ajay Virmani
(Managing Director)
DIN: 00758726

Media Release

**Q1 Ended on June 30, 2023
Revenue from Operations at Rs. 52.37 Crore**

**Q1 Ended on June 30, 2023
EBITDA at Rs. 2.08 Crore**

9th August 2023, New Delhi: Lords Chloro Alkali Limited (BSE: 500284), Amongst India's leading producers and exporters of wide range of chemicals, has announced its unaudited financial results for the first quarter ended on June 30th, 2023 in the Board meeting held on 9th August, 2023.

Key Financial Highlight (Rs. Crore): -

Particulars	Quarter ended			Year Ended
	June 30,2023	March 31,2023	June 30,2022	March 31, 2023
Volumes (MT)	15,319	15,528	15,966	62,246
Revenue from Operations	52.37	59.88	84.39	295.05
EBIDTA*	2.08	7.88	33.12	85.20
EBITDA Margin (%)	3.97%	13.16%	39.25%	28.88%
PAT	(0.32)	3.73	22.04	53.22
Basic EPS (Rs.)	(0.13)	1.48	8.76	21.16

Performance Highlights: -

For the quarter ended June 30th, 2023:

- Revenue from Operations stood at Rs. 52.37crore in Q1 Ended on June 30, 2023, as against Rs. 84.39 crore in Q1 Ended on June 30, 2022, down mainly on account of fall in prices of caustic soda lye which is cyclical in nature.
- EBITDA for the Q1 Ended on June 30, 2023 is Rs. 2.08 crore as against Rs. 33.12 crore in Q1 Ended on June 30, 2022,decreasemainly on account of fall in prices of caustic soda lye.
- Q1 Ended on June 30, 2023 Loss stood at Rs. 0.32 crore against PAT of Rs. 22.04 crore in Q1 Ended on June 30, 2022.



Management Comment:

Commenting on the result, **Mr Ajay Virmani, Managing Director, Lords Chloro Alkali Ltd.** Said *"We saw a decline in both revenues and profitability in the quarter ended June 30, 2023. This is mainly on account of the typical business cycle observed in the commodity chemicals industry that is known to follow a three-year cycle.*

During FY23, our company showcased a stellar performance, demonstrating our team's dedication and the effectiveness of our business strategies. However, post-FY23, the commodity chemicals market witnessed a significant reduction in rates, which inevitably affected our financials for this quarter.

While the current results may pose challenges, we remain steadfast in our commitment to overcoming obstacles and driving growth. As we progress into the second half of this financial year, we are optimistic about the potential for improvement. Our team has been pro-actively adjusting to market dynamics and diligently working on various initiatives to enhance operational efficiency and capitalize on emerging opportunities.

In times of volatility, we believe it is essential to maintain a long-term perspective and remain focused on our strategic goals. We are confident in our ability to adapt to market fluctuations and navigate through the business cycle successfully. We sincerely thank our dedicated team members and loyal customers for their support, and we are determined to emerge stronger as we continue to march towards sustainable growth and prosperity."

New initiatives undertaken:

Looking towards the future, Lords Chloro Alkali Ltd is implementing its expansions. The company is in the process of **increasing its Caustic Soda capacity to 300 TPD**, an increase of over 43%, signalling its commitment to meeting the growing demand for its products.

Additionally, the company is diversifying its product portfolio by **introducing Chlorinated Paraffin Wax** by the 2nd half of this Financial Year. The 50 TPD plant is in the process of completion and will initially start with 20TPD.

Furthermore, the company is making strides towards sustainability by **setting up a captive 12 MW solar power plant** in Rajasthan, a move that not only reduces its carbon footprint but also improves its overall cost structure significantly.

With a rich history of over four decades in the industry, Lords Chloro Alkali Ltd continues to be a major player, catering to diverse markets and consistently striving for growth, innovation, and environmental responsibility.





About Lords Chloro Alkali Limited:

Lords Chloro Alkali Ltd, established in 1979, is a leading chemical manufacturing company with a strong focus on producing a diverse range of high-quality chemicals. Specializing in the production of caustic soda and various other chemicals, the company has earned a reputation for its exceptional product offerings. These include Caustic Soda Lye, Sodium Hypochlorite, Hydrogen Gas, Liquid Chlorine, Bleach Liquor and more.

The Manufacturing facility is on 84 acres in Alwar at Matsya Industrial Area, Rajasthan, the company boasts sophisticated manufacturing facilities of Caustic Soda. Additionally, Lords Chloro Alkali Ltd has recently **commissioned a new Sodium Hypochlorite plant.**

The company has been catering to diverse industries, supplying its products to Paper, Soap, Dyes, Chemical industry, Plastic industry, and Textile manufacturing plants, primarily in the states of Rajasthan, Uttar Pradesh, Haryana, Punjab, and Delhi. Its wide-reaching dealer network spans across the entire country, ensuring efficient distribution and availability of its products.

For more details, please visit: www.lordschloro.com

For any Investor Relations query, please contact:

<p>Mr. Madhav Dhir, Executive Director Lords Chloro Alkali Limited Email: madhav.dhir@lordschloro.com</p>	<p>Ms. Savli Mangle / Mr. Smit Shah Adfactors PR Pvt. Ltd Email: savli.mangle@adfactorspr.com / smit.shah@adfactorspr.com</p>
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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

