



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001:2015 Certified Company)

CIN : L30007TG1991PLC013211

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Registered Office :

'TECHNOPOLIS', Plot Nos.: 38-41,
Hardware Technology Park,
TSIIC Layout, Raviryal (V),
Hyderabad – 501 510. Telangana. India.

KMIL:21-22:RPT: 032

Date: 16th July'2021

To The Manager Listing Compliances, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE Scrip Code: 532686	To The Manager Listing Department National Stock Exchange of India Ltd Plot No.C/1, G Block,Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: KERNEX
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Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Details of Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure on Related Party Transactions of the Company for the financial year ended March 31, 2021, in the format prescribed under relevant Accounting Standards. You are requested to take note of the above.

Thanking you,

Yours Faithfully,
For Kernex Microsystems (India) Ltd



M B Narayana Raju
Whole Time Director
DIN No.07993925

**Disclosure of Related Party Transactions for the half year ended 31st March' 2021 pursuant to Ind AS 24**

(in pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018)

A. List of the transacted Related Parties and description of relationship as on 31.03.2021.

Nature of Relationship	Name of the Related party	Category
Wholly Owned Subsidiary	Avant-Garde Info Systems Inc, USA	100% WOS
Joint Venture	Kernex TCAS JV	Investor in Joint-Venture
Key Management Personnel	Dr.Anji Raju Manthena	Director
	Dr. Vinta Janardhana Reddy	Director
	Ms. Sreelakshmi Manthena	Director
	Mr. Sita Rama Raju Manthena	Director
	Mr. R Sreenivasa Rao	Independent Director
	Mr. K Soma Sekhara Rao	Independent Director
	Mr. A V S Krishna Mohan	Independent Director
	Mr.Badari Narayana Raju Manthena	Whole Time Director
	Mr. Satyanarayana Raju Kalidindi	Chief Executive Officer
	Mr. Ramayya Vutukuri	Chief Financial Officer
Mr. Prasada Rao Kalluri	Company Secretary	
Relatives of Key Management Personnel	Hiliks Technologies Limited	Spouse of CEO is Director in this Company



**B. Related party transactions during the year ended on March 31, 2021.**

In Rupees

Transaction	Name of the related party	Year ended 31-Mar-21	Year ended 31-Mar-20
Managerial Remuneration	Mr.Badari Narayana Raju Manthena	28,30,416	25,12,000
	Mr. Sita Rama Raju Manthena	13,44,000	-
	Mr. Satyanarayana Raju Kalidindi	36,85,075	31,28,000
	Mr. Ramayya Vutukuri	20,00,000	17,78,400
	Mr. Prasada Rao Kalluri	5,02,033	3,00,000
Investment in		-	6,77,46,875
a. 100% Wholly Owned Subsidiary	Avant-Garde Info Systems Inc, USA		
b. Joint Venture	Kernex TCAS JV	(2,93,43,398)	3,01,43,398
c. Working Capital in JV	Kernex TCAS JV	1,84,67,977	-
d. Interest Working Capital in JV	Kernex TCAS JV	53,64,759	-
e. Sales	Kernex TCAS JV	14,03,30,994	-
Purchases	Avant-Garde Info Systems Inc, USA a 100% WOS	1,70,20,010	-
Other Services	Avant-Garde Info Systems Inc, USA a 100% WOS	64,43,926	-
Sales	Avant-Garde Info Systems Inc, USA a 100% WOS	5,68,633	-
Services	Hiliks Technologies Limited	29,22,290	-
Commission	Avant-Garde Info Systems Inc, USA a 100% WOS	-	27,53,644
Directors Sitting fees and re- imbursements	Mr. Anji Raju Manthena	2,50,000	8,60,188
	Mr. Vinta Janardhana Reddy	2,00,000	3,20,000
	Ms. Sreelakshmi Manthena	4,00,000	7,60,188
	Mr. Sita Rama Raju Manthena	50,000	2,00,000
	Mr.Mantena Raju Narsa	-	1,90,000
	Mr. R Sreenivasa Rao	5,50,000	4,00,000
	Mr. K Soma Sekhara Rao	5,50,000	4,17,000
	Mr. A V S Krishna Mohan	2,90,000	1,00,000
	Mr. T V Satyanarayana Raju	-	4,00,000
	Mr.Ashok Gopalrao Kalmankar	-	5,00,000
	Mr. Arun Kumar Sanwalka	-	80,000
	Mr. P Dinakara Rao	-	2,50,000
Un-secured Loans Received	Dr. Anji Raju Manthena	5,19,00,000	2,40,00,000
Un-secured Loans Repayment	Dr. Anji Raju Manthena	-	2,39,35,842
	Dr. Manthena Raju Narasa	-	2,30,00,000
	Dr. Vinta Janardhana Reddy	-	1,04,17,080





(Rs. In lakhs)

C. Balances as at March 31 2021

Transaction	Name of the related party	Year ended 31-Mar-21	Year ended 31-Mar-20
Loan taken from KMP	Dr. Anji Raju Manthena	7,09,00,000	1,90,00,000
	B. Murali Mohan	9,45,085	9,45,085
Trade Payable	Avant-Garde Info Systems Inc, USA a 100% WOS	2,70,33,783	49,43,265
Investment in - Wholly Owned Subsidiary - Joint Venture	Avant-Garde Info Systems Inc, USA	7,95,77,825	7,95,77,825
	Kernex TCAS JV	8,00,000	3,01,43,398
Advance to customers	Hiliks Technologies Limited	29,22,290	

