



**BANG OVERSEAS LTD.**

UNIT NO 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013 INDIA • CIN : L51900MH1992PLC007013  
Tel.: +91 22 6660 7965 / 67, 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web : www.banggroup.com

Date: November 25, 2021

To  
The General Manager,  
Department of Corporate Services,  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

To  
The Manager,  
Listing Department  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051

Dear Sir,

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

**Sub.: Submission of half yearly Disclosure on Related Party Transactions**

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations 2018, we hereby submit the attached note on Related Party Transactions on consolidated basis for the half year ended September 30, 2021, drawn in accordance with applicable accounting standards.

Please take the same on record.

Thanking you,

For Bang Overseas Limited

L S - Shah



Labdhi Shah  
Company Secretary & Compliance Officer  
ACS 57600

Encl: As below

## Bang Overseas Limited

### Information on Related Party Disclosure

- A. Enterprises where control exists.  
Subsidiaries  
Vedanta Creations Ltd.  
Bang HK Ltd
- B. Key Managerial Persons (KMP)  
Mr. Brijgopal Bang (Chairman & Managing Director)  
Mr. Raghavendra Bang (Director)  
Mrs. Vandana Bang (Director)  
Mr. Subrata Kumar Dey (Independent Director)  
Mrs. Swati Sahukara (Independent Director)  
Mrs. Anuradha Paraskar (Independent Director)
- C. Relatives of Key Managerial Persons  
Girdhargopal Bang  
Rajgopal Bang  
Venugopal Bang  
Harshvardhan Bang
- D. Enterprises owned or significantly influenced by key management personnel or their relatives  
1) Thomas Scott India Ltd.

Disclosure of transaction between the Company and related Parties and status of outstanding balances as on 30th September, 2021

Particulars	As on HY ended 30.09.2021
<b>A Subsidiaries</b>	
<b>Vedanta Creations Ltd.</b>	
Sale of finished goods / raw materials etc.	1,64,18,287
Purchase of finished goods / raw materials etc.	1,99,67,606
Rent Received	1,77,102
Bank Guarantee	2,00,00,000
Outstanding (Payable)/Receivable as on 30th September, 2021	(1,61,41,594)
<b>B Key Managerial Persons (KMP)</b>	
<b>Brijgopal Bang</b>	
Salary paid	21,96,000
Outstanding payable as on 30th September 2021	2,60,950
<b>Vandana Bang</b>	
Salary Paid	14,40,000
Outstanding payable as on 30th September 2021	1,81,877
<b>C Relatives of Key Managerial Persons</b>	
<b>Girdhargopal Bang</b>	
Sale of fabrics/Garments	-
Outstanding receivable as on 30th September 2021	4,898
<b>Rajgopal Bang</b>	
Loans repaid	-
Outstanding payable as on 30th September 2021	11,60,524
<b>Vandana Bang</b>	
<b>Harshvardhan Bang</b>	
Sale of fabrics/Garments	-
Outstanding receivable as on 30th September 2021	38,824
<b>D Enterprises owned or significantly influenced by key management personnel or their relatives</b>	
<b>Thomas Scott India Ltd.</b>	
Sale of finished goods / raw materials etc.	10,47,49,956
Purchase of finished goods / raw materials etc.	5,61,06,078
Sale of fixed assets	-
Rent Received	3,32,958
Outstanding Receivable as on 30th September 2021	26,83,14,439