

April 29, 2024

The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Material Events

Dear Sir(s),

With reference to the captioned subject, we would like to inform you that the Investment, Borrowing and Share Allotment Committee of Religare Enterprises Limited (**the “Company”**) at its meeting held today i.e. April 29, 2024 (concluded at 12:35 p.m.) has inter-alia considered and approved giving of a Corporate Guarantee of upto Rs. 180 Cr. for and on behalf of Religare Broking Limited (**“RBL”**), a wholly owned subsidiary of the Company, as security for the credit facilities proposed to be availed (on a renewal basis) from Axis Bank Limited (**“Axis”**) in lieu of existing Corporate Guarantee(s) of said amount issued by the Company earlier for existing credit facilities of RBL from Axis.

The details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure – A**.

This is for your information and record.

Thanking you,

For Religare Enterprises Limited

Reena Jayara
Company Secretary

Encl.: a/a

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the Guarantees is as below:

S.No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given;	Religare Broking Limited, a wholly owned subsidiary company ("RBL")
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length	Religare Enterprises Limited ("Company") is a listed entity with no promoters
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<p>The Company proposes to give fresh consolidated corporate guarantee of Rs. 180 Cr. (along with interest and any other amounts due & outstanding / payable in relation to such corporate guarantee) in lieu of existing corporate guarantee of said amount given earlier to Axis Bank Limited on behalf of RBL which is to be cancelled.</p> <p>The proposed fresh corporate guarantee of Rs. 180 Cr. shall be a continuing one and shall remain in full force and effect till such time the guaranteed obligations are repaid in full.</p> <p>Further, the grant of corporate guarantees for funds raised by group companies is in the ordinary course of business of the Company, being a Core Investment Company.</p>
4	Impact of such guarantees or indemnity or surety on listed entity	The guarantees, being off-balance sheet items, are already accounted for in the books as contingent liabilities of the Company.