



19.12.2020

To,
BSE SME Platform,
Regd. Office: 25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Sub: Intimation regarding receipt of Resignation from Statutory Auditors of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI Listing Regulations

Respected Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that M/s Shankar and Kishor, Chartered Accountants, vide its letter dated December 18, 2020 have resigned as Statutory Auditors of the Company effective immediately for the reasons stated in their communication.

A copy of the said resignation letter and Annexure–A, as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 received from the Auditors, are attached herein.

We request you to take the above disclosure on record.

Yours faithfully,

For Octaware Technologies Limited

Ankit Mehra
Company Secretary & Compliance Officer



To
The Board of Directors
Octaware Technologies Limited
Mumbai

Subject: Resignation as Statutory Auditor of the Company

Dear Sir

We are tendering herewith our resignation as Statutory Auditor of the Company for the Financial Year 2019-20 due to inability to execute work undertaken due to pre-occupation. So, we request you to accept our resignation with immediate effect and acknowledge the same

For Shankar & Kishor
Chartered Accountants

CA Pravin Uttarwar

M. No. 143058

FRN. 112451W

Date: 18/12/2020

Annexure A

1. Name of the listed entity/ material subsidiary: Octaware Technologies Limited

2. Details of the statutory auditor:

- a. Name: Shankar & Kishor, Chartered Accountants
- b. Address: 501, 5th Floor, T square, Sakivihar Road, Opp. Chandivali Petrol Pump, Powai Mumbai- 400072
- c. Phone number: 022-28588822/33/44
- d. Email: cashankarkishor@gmail.com

3. Details of association with the listed entity/ material subsidiary:

- a. Date on which the statutory auditor was appointed: 10th November 2020
- b. Date on which the term of the statutory auditor was scheduled to expire: 09th November 2025
- c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. 14th November, 2020

4. Detailed reasons for resignation: Inability to execute work undertake due to pre-occupation

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) : NA

6. In case the information requested by the auditor was not provided, then following shall be disclosed:

- a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.* NA
- b. *Whether the lack of information would have significant impact on the financial statements/results.* NA
- c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) :* NA
- d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.:* NA

7. Any other facts relevant to the resignation: NA

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.




Signature of the authorized signatory

Date: 18/12/2020

Place: Mumbai