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Date: July 07, 2022

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

**NSE Scrip Symbol: ROHLTD** 

Dear Sir/Madam,

Sub: Press Release for opening of two new hotels.

Please find enclosed herewith Press Release for launch of two Hill Station Hotels in Manali & Shimla, i.e. Regenta Place Green Leaf, Manali and Regenta Place Hilltop, Shimla.

This is for the information and records of the exchanges.

Thanking you,

Yours sincerely,

For ROYAL ORCHID HOTELS LIMITED

RANABIR SANYAL
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS: 7814

Encl: as above





# Press Release Royal Orchid Hotels Ltd

# Royal Orchid & Regenta Hotels Launched Two More Hill Station Hotels

BSE Code:532699 NSE Code: ROHLTD

CORPORATE OFFICE #1, Golf Avenue, Adjoining KGA Golf Course, HAL Airport Road, Bangalore – 560 008, Karnataka

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### Bangalore, July 7th, 2022:

India's fastest-growing hospitality chain with a diverse portfolio of hotels now operates 75+ hotels across 48+ locations in India. The brand last month opened two new hotels i.e, Manali & Shimla.

The newly launched hotels are located in the beautiful locations of two hill station destinations, Regenta Place Green Leaf Manali and Regenta Place Hilltop Shimla.

Regenta Place Green Leaf, Manali - with 37 well-designed rooms & many amenities. Property is hosted in the lap of nature, with a cascading water stream, apple orchards, and the majestic 'Hamta' range and pass covered with sheets of snow, nearby.

Regenta Place Hilltop, Shimla - Nestled at the hilltop amidst the serene prospect hill. The hotel offers cozy 25 rooms & suites is designed & has a revolving restaurant the only one in Shimla. The hotel is at an altitude of 2200 meters from sea level and offers a 360-degree panoramic view of Shimla on one side and Chandigarh on the other.

#### Management Comment

Commenting on the new launch, Mr Chander K. Baljee, Chairman & Managing Director said, "The first quarter of 2022 is a very fruitful and positive move in the hotel industry, at the same time our brand has been growing from strength to strength. With the addition of these, we opened two hotels in the hill station destination of India i.e, Shimla & Manali, now there will be 9 ROHL hotels in the hill station destination. The opening of these two Regenta places will further bolster our portfolio, add revenues and increase profitability in the years to come. We remain steadfast and focused on our goal to reach the milestone of 100 hotels by the end of March 2023. I'm confident that in the months and years to come we will

continue to grow at a phenomenal rate and reach greater height's".

#### **About Royal Orchid & Regenta Hotels:**

Royal Orchid & Regenta Hotels is one of India's fastest-growing hotel chains. It primarily operates 5 and 4-star hotels, enabling it to target discerning business and leisure travelers. It currently operates 75+ hotels across India.

Promoted by Chander K. Baljee, Royal Orchid Hotels has become one of India's most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

The group has bagged many awards including the: National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently, some of the following:

- 1. Mr.Chander Baljee has been honored with Super Star of the Hospitality Industry by AHPWI at Indian Hospitality Leadership Award 2022 at Bangalore.
- 2. Jeff's, Bangalore received an award in the Best Pub category as part of the Time Food & Nightlife awards 2022.
- 3. Hotelier India conferred Mr. Chander K Baljee, CMD of Royal Orchid & Regenta Hotels with Hall of Fame Award in 2021.
- 4. Hotel Royal Orchid Bangalore and Royal Orchid Central Manipal Central, MG Road have been awarded 2021 Customer Choice Award in the category of 'Best Business Hotel' by Yatra.
- 5. Royal Orchid Beach Resort and Spa, Goa won the award for the 'Best Aqua Serenity Concept 5 Star Category', in 2019.
- 6. 'Lifetime Achievement Award' was conferred by International Hospitality Council in Association with IIHM Bangalore, to Mr. Chander K Baljee, Managing Director, in 2019.
- 7. Royal Orchid Metropole, Mysore was awarded 'The Best Heritage Hotel', by Federation of Karnataka Chambers of Commerce & Industry (FKCCI), Karnataka, in 2016.

Our vision is to be the Preferred Hotel Chain for the discerning Global Traveller. The brand 'Regenta' is an extension of the Royal Orchid Hotel Group. It is designed for travelers whose watchword is value and convenience. It is categorized into Regenta, Regenta Central, Regenta Resort and Regenta Inn.

## **Forward Looking Statement**

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.