

25/LG/SE/MAR/2022/GBSL

March 16, 2022

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Security Code : 509079

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Security Code : GUFICBIO

Sub: Intimation for incorporation of Wholly Owned Subsidiary Company in United Kingdom.

Dear Sir/ Madam,

In continuance to our letter dated February 09, 2022 and pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') we hereby inform that the Company has incorporated a Wholly Owned Subsidiary Company namely "**GUFIC UK LIMITED**", the details whereof is set out in Annexure "A".

You are requested to take the same on record.

Yours Faithfully,

For Gufic Biosciences Limited



Ami N. Shah
Company Secretary
Mem No: A39579
Encl: a/a



ANNEXURE-A

The details required under regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Gufic UK Limited ("GUL") is incorporated as wholly owned subsidiary of Gufic Biosciences Limited. As per the certificate of incorporation issued by The Registrar of Companies for England and Wales, the date of incorporation of the wholly owned subsidiary is March 15, 2022.</p> <p>Subscribed Capital: 1000 fully paid up equity shares of 1 Pound each</p> <p>Size/Turnover: Nil, as GUL being a newly incorporated entity, it is yet to commence business operations.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not applicable, as GUL is a newly incorporated wholly owned subsidiary of Gufic Biosciences Limited.
3.	Industry to which the entity being acquired belongs	Pharmaceuticals




4.	Objects and effects of acquisition (including but not limited to, reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	GUL is incorporated with the object to expand its pharmaceutical business in United Kingdom.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	1000 Pounds (1000 equity shares of 1 Pound each)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	GUL is incorporated on March 15, 2022 and is yet to commence its business operation.


