



— Beautiful Life —

April 19, 2022

To, Corporate Relations Department, BSE Limited, 2 nd Floor, P.J Towers, Dalal Street, Mumbai-400 001 Scrip Code: 532888	To, Corporate Relations Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No., C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: ASIANTILES
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Sub: Hon'ble High Court quashed DRI show-cause notices, disposing the case in favour of the Company

Dear Sirs,

This is with reference to our earlier announcements submitted on 29th December, 2018 and 02nd January, 2019, regarding the Department of Revenue Intelligence (DRI) show cause notices issued to the Company with respect to the alleged evasion of customs duty, against which the Company had deposited Rs. 3.50 Crores under protest.

The Company had, subsequently, filed before the Hon'ble High Court of Gujarat ('**Hon'ble High Court**'), the Special Civil Application no. 6390 of 2021 challenging the aforesaid show cause notices.

Allowing the Company Application, the Hon'ble High Court, has now quashed the aforesaid show cause notices. The Hon'ble High Court has passed the Order on 01st April, 2022, however the web-copy of the same is made available on the web-site of Hon'ble High Court today. Accordingly, the Company shall be applying for the refund of the duty, deposited under protest.

You are requested to take note of this disclosure being made under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Asian Granito India Limited

Dhruti Trivedi
Company Secretary & Compliance Officer

Regd. & Corp. Office:
202, Dev Arc, Opp. Iskcon Temple,
S. G. Highway, Ahmedabad - 380 015
Gujarat (INDIA)
Tel : +91 79 66125500/698
E : info@aglasiangranito.com
W : www.aglasiangranito.com
CIN : L17110GJ1995PLC027025

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Asian Granito India Ltd.