

November 12, 2021

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Please take note of the following updates of Religare Enterprises Limited ("REL / Company"):

1. The Nomination & Remuneration Committee of the Company on November 12, 2021 has approved the Grant of 3,50,000 (Three Lakh Fifty Thousand) Stock Options under Religare Enterprises Limited Employee Stock Option Plan 2019 ("REL ESOP Plan 2019").

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") is enclosed herewith as **Annexure - A**.

2. The Investment, Borrowing and Share Allotment Committee of the Company on November 12, 2021 has issued and allotted 3,31,000 equity shares of face value of Rs. 10/- each pursuant to exercise of stock options granted under the REL ESOP Plan 2019.

Pursuant to the aforesaid allotment, the issued, subscribed and paid up equity capital of the Company stands increased from Rs. 3,180,548,130/- divided into 318,054,813 equity shares of Rs. 10/- each to Rs. 3,183,858,130/- divided into 318,385,813 equity shares of Rs. 10/- each.


3. Pursuant to Regulation 30 of SEBI Listing Regulations, the Board of Directors of the Company authorized the below mentioned Key Managerial Personnel to decide the materiality for making disclosures under the "Policy for Determination of Materiality for Disclosure of Information" of the Company:

S. No.	Name and Designation	Contact Details
1.	Dr. Rashmi Saluja Executive Chairperson	Phone: +91 11-6140 5300 Email: investor.relations@religare.com

Further, according to SEBI Listing Regulations, the policy for determination of Materiality for Disclosure of Information ("the Policy") is available on the Company's website i.e. <https://www.religare.com/Policies.aspx>

This is for your kind information and record.

For Religare Enterprises Limited


Reena Jayara
Company Secretary
Encl.: as above



Annexure A

Brief details of options granted	Grant of 3,50,000 (Three Lakh Fifty Thousand) Stock Options to the Eligible Employee under REL ESOP Plan 2019
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes, The Board of Directors and Shareholders have approved the REL ESOP Plan 2019 which is in conformity of the SEBI (SBEB) Regulations, 2014
Total number of shares covered by these options	3,50,000 Shares (Each stock option is convertible into one equity share of face value of Rs. 10/- each)
Pricing formula	Options are granted at Market Price as per provisions of REL ESOP Plan 2019
Options vested / Vesting Schedule	NA / Options granted will be vested after a period of 1 year from the date of Grant and will vest according to the terms of the Grant.
Time within which option may be exercised	Not later than 8 (eight) years from the date of vesting

