SHOPPERS STOP

SEC/21/2023-24 April 28, 2023

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza,
Dalal Street, Fort,	Bandra-Kurla Complex, Bandra (East),
Mumbai 400 001.	Mumbai 400 051.
Stock Code: 532638	Stock Symbol: SHOPERSTOP

Dear Sir / Madam,

Sub: Non-applicability of SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ("the Circular") issued in respect of fund raising by issuance of Debt Securities by Large Entities

Pursuant to the provisions of Clause 4.1 (i) of the Circular, please find herein the details in prescribed format on the aforesaid subject:

Sr. No.	Particulars	Details
1	Name of the company	Shoppers Stop Limited
2	CIN	L51900MH1997PLC108798
3	Outstanding long term borrowing of Company as on March 31, 2023	Rs. 83.58 Crores
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	 India Ratings & Research Private Limited: IND A1+ for Commercial Paper IND A1+ for Short -Term Debt /Commercial Paper CARE Ratings Limited: CARE Ratings Limited: CARE A+; Stable (Single A Plus; Outlook: Stable) for the long-term bank facilities CARE A1+ (A One Plus) for the short-term bank facilities. CARE A+; Stable (Single A Plus; Outlook: Stable) for proposed Non-Convertible Debentures. CRISIL Limited: CRISIL A1+ (CRISIL A One Plus) for Commercial Paper
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A.

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We confirm that, as on March 31, 2023, Shopper Stop Limited is '**NOT** a Large Corporate' as per the applicability criteria given under the aforesaid Circular.

Kindly take the same on record.

Thank you.

Yours faithfully,

For **Shoppers Stop Limited**

For Shoppers Stop Limited

Vijay Kumar Gupta Company Secretary & Compliance Officer

Contact details: 022-42497000

Karunakaran Mohanasundaram Chief Financial Officer

Contact details: 022-42497000